

## Press Release

### **TIM'S SHAREHOLDERS MEETING HELD**

- ▶ **2018 FINANCIAL STATEMENTS ARE APPROVED**
- ▶ **DISTRIBUTION OF THE PREFERRED DIVIDEND IS APPROVED**
- ▶ **THE COMPANY'S REMUNERATION POLICY FOR 2019 IS NOT APPROVED**
- ▶ **UPDATE OF THE 2018-2020 INCENTIVE PLAN IS REJECTED**
- ▶ **ERNST & YOUNG APPOINTED AS EXTERNAL AUDITORS FOR THE PERIOD 2019-2027**
- ▶ **THE MOTION TO WITHDRAW THE PROPOSAL MADE BY VIVENDI S.A. TO REVOKE AND APPOINT FIVE DIRECTORS IS APPROVED**

Rozzano (MI), 29 March 2019

The Ordinary Shareholders' Meeting of TIM met today chaired by Fulvio Conti with the participation of 67.0858% of the Company's ordinary share capital.

TIM's AGM:

- ▶ **approved the financial statements at 31 December 2018** of TIM S.p.A. which closed with a net loss of 1,854 million euros, covered by the use of reserves;
- ▶ **approved the payment to savings shares only of the preferred dividend**, by distributing reserves at a rate of 2.75 cents per share. The dividend will be paid starting from 26 June 2019 (record date 25 June 2019), with the ex dividend date being 24 June 2019;
- ▶ **did not approve the Company's remuneration policy for the 2019 financial year**;
- ▶ **rejected the update of the Long-Term Incentive Plan 2018**;
- ▶ **appointed Ernst & Young as external auditors for the period 2019-2027**

With reference to the items 6 and 7 on the agenda, upon request from the proposing shareholder itself the AGM deliberated to withdraw the motion to revoke and appoint five Directors presented by shareholder Vivendi S.A..

**TIM S.p.A.**

Registered Office: Via Gaetano Negri, 1 - 20123 Milan

Tax & VAT Identification No and Milan Business Register No: 00488410010 - A.E.E. Register No IT0802000000799

Share Capital € 11,677,002,855.10 fully paid up PEC email: [telecomitalia@pec.telecomitalia.it](mailto:telecomitalia@pec.telecomitalia.it)



The documentation relating to the items on the agenda is available on the Company's website [www.telecomitalia.com/agm](http://www.telecomitalia.com/agm), where the results of the various votes will be published in the next few days as provided by the law.

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