

## **PRESS RELEASE**

### **TELECOM ITALIA: CLARIFICATION ON THE GVT QUESTION**

*Milan, 14 August 2014*

In response to the numerous press reports of Telecom Italia Group's interest in acquiring Brazilian company GVT S.A., Telecom Italia confirms that it is undertaking a detailed review to determine whether it may be opportune to submit an offer to Vivendi SA (GVT's parent company) to create an industrial combination that would include integration of the Brazilian businesses of the two groups.

No offer has been finalized or made and any decision to proceed with such a business combination would be subject to the approval of the corporate bodies of Telecom Italia and TIM Participações which have not yet been convened.

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