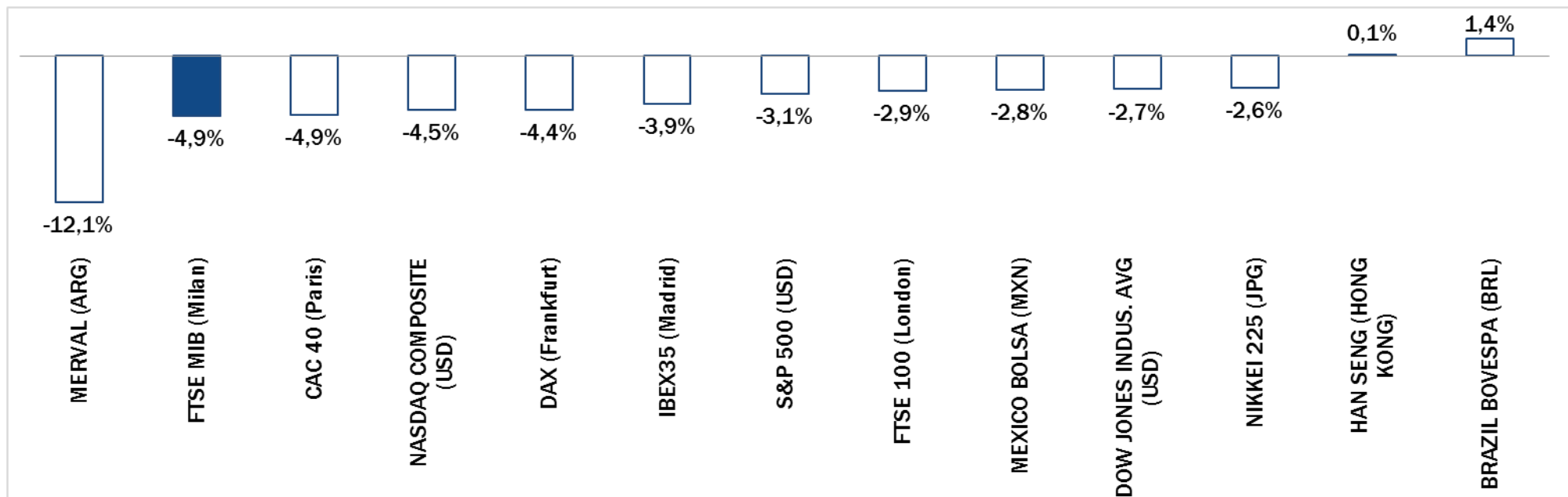


Weekly Stock Market Report for Telecom Italia Retail Shareholders

October 6th – October 10th , 2014

Weekly Performance Summary of Major Worldwide Market Stock Exchanges



Index Point as of 10-Oct-14	Performance ($\Delta\%$)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	

Europe

FTSE MIB (Milan)	19,201	-4.9%	-8.9%	-9.4%	1.7%	1.2%	17,749	22,590	701,931,078	655,023,562	394,655
FTSE 100 (London)	6,340	-2.9%	-6.9%	-3.4%	-2.3%	-6.1%	6,328	6,905	862,852,992	751,139,553	1,732,147
DAX (Frankfurt)	8,789	-4.4%	-8.9%	-5.7%	0.7%	-8.0%	8,676	10,051	117,478,475	85,991,417	864,801
CAC 40 (Paris)	4,074	-4.9%	-8.3%	-6.7%	-3.5%	-5.2%	4,051	4,599	159,026,688	114,531,604	1,098,810
IBEX35 (Madrid)	10,151	-3.9%	-6.8%	-0.5%	5.0%	2.4%	9,232	11,249	505,895,622	366,660,530	532,014

America

DOW JONES INDUS. AVG (USD)	16,544	-2.7%	-2.6%	3.2%	8.6%	-0.2%	15,100	17,351	96,307,881	90,051,899	4,785,551
S&P 500 (USD)	1,906	-3.1%	-4.0%	5.0%	11.9%	3.1%	1,689	2,019	585,211,763	517,064,473	17,465,244
NASDAQ COMPOSITE (USD)	4,276	-4.5%	-6.4%	6.9%	12.8%	2.4%	3,751	4,611	574,688,602	499,758,653	6,457,206
MEXICO BOLSA (MXN)	43,436	-2.8%	-5.2%	7.6%	6.0%	1.7%	37,752	46,554	169,642,739	180,534,538	2,169,857
Merval (ARG)	10,040	-12.1%	-9.2%	55.2%	91.5%	86.2%	5,088	12,599	10,552,753	15,735,228	10,039
BRAZIL BOVESPA (BRL)	55,312	1.4%	-2.8%	6.6%	4.1%	7.4%	44,905	62,305	498,659,968	404,450,884	1,827,736

Asia

NIKKEI 225 (JPG)	15,301	-2.6%	-4.1%	9.6%	6.2%	-6.1%	13,885	16,374	1,479,336,269	1,310,769,474	286,869,280
HAN SENG (HONG KONG)	23,089	0.1%	-6.1%	0.4%	-0.6%	-0.9%	21,138	25,363	1,411,973,658	1,653,601,835	14,157,429

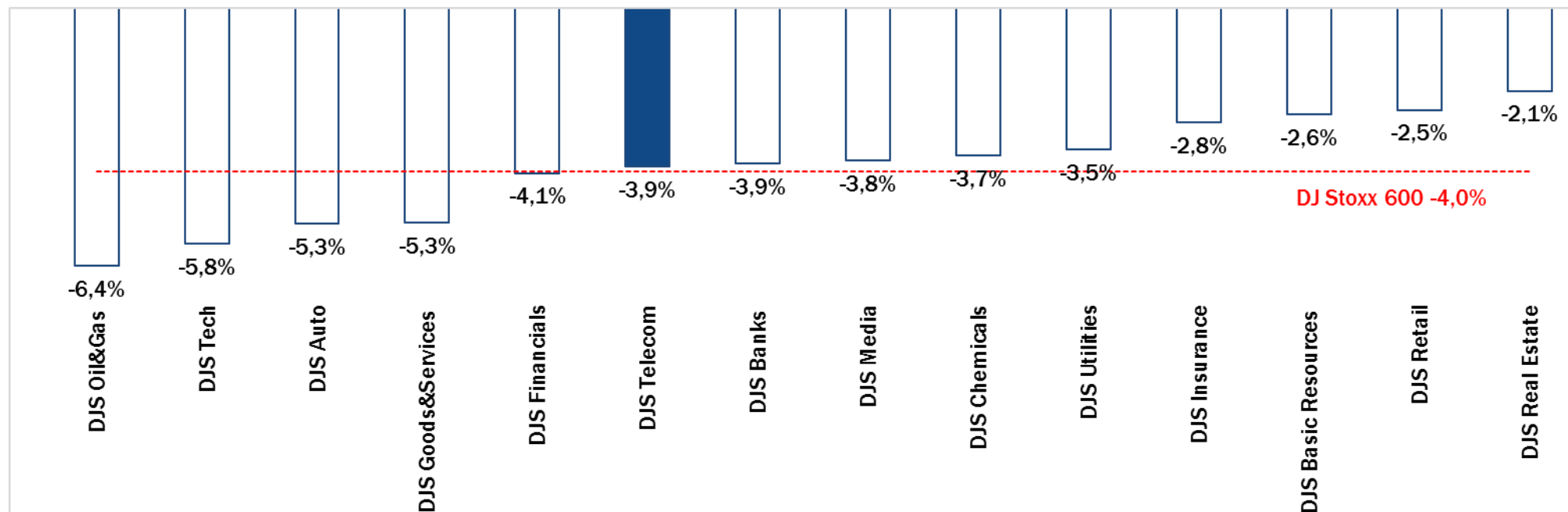
* performance calculated on closing price

** n. of traded shares

NB: Weekly performances are referred to last 5 open market sessions.

Source: Bloomberg LP

Weekly Performance Summary of Major European Sectors



Index	Index Point as of 10-Oct-14	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (min. local cur.)
		1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	
DJ Stoxx 600	321.62	-4.0%	-6.6%	-2.2%	3.2%	-2.0%	309.39	350.85	3,343,902,566	2,841,149,227	8,227,826.00

Sectors

Sector	Index Point	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	Daily average volume (1 week)	Daily average volume (1 month)	Market Cap.
DJS Telecom	284.33	-3.9%	-4.3%	-0.2%	0.7%	-4.5%	280.18	310.37	298,683,107	281,005,855	395,643.00
DJS Auto	420.16	-5.3%	-12.6%	-18.4%	-6.5%	-12.8%	418.22	536.66	55,514,763	41,162,078	237,889.59
DJS Banks	189.02	-3.9%	-6.0%	-4.4%	-1.4%	-2.7%	181.84	209.5	1,628,632,563	1,368,186,701	1,170,786.00
DJS Basic Resources	378.04	-2.6%	-9.9%	-7.0%	-3.1%	-5.7%	369.17	455.43	121,263,178	90,293,816	273,533.47
DJS Chemicals	709.45	-3.7%	-7.1%	-2.4%	2.0%	-6.3%	690.1	793.87	22,878,116	16,376,650	344,089.47
DJS Oil&Gas	311.4	-6.4%	-10.6%	-7.0%	-2.6%	-7.0%	311.13	381.9	153,432,222	129,471,420	601,293.13
DJS Financials	325.3	-4.1%	-7.1%	-4.3%	4.0%	-5.3%	310.34	368.62	34,292,779	31,569,691	135,755.28
DJS Goods&Services	371.05	-5.3%	-8.9%	-9.0%	-4.9%	-10.3%	368.97	425.9	189,460,358	152,102,188	828,118.88
DJS Insurance	229.1	-2.8%	-3.3%	3.2%	10.4%	0.4%	206.25	245	115,512,219	115,922,770	460,216.72
DJS Media	238.62	-3.8%	-6.0%	-0.9%	1.9%	-6.0%	233.89	260.77	60,498,878	52,128,036	216,516.14
DJS Tech	274.23	-5.8%	-8.9%	-2.0%	-0.1%	-5.6%	269.76	305.74	121,011,606	84,328,027	248,976.61
DJS Utilities	305.92	-3.5%	-4.9%	2.3%	10.5%	9.9%	265.76	328.18	155,994,998	141,540,062	455,530.66
DJS Retail	274.2	-2.5%	-9.8%	-10.7%	-13.6%	-15.7%	272.95	333.73	132,824,776	124,612,626	282,717.91
DJS Real Estate	146.1	-2.1%	-5.5%	2.4%	9.8%	7.3%	129.71	157.6	22,191,925	19,004,688	114,210.24

* performance calculated on closing price

** n. of traded shares

Source: Bloomberg LP

NB: Weekly performances are referred to last 5 open market sessions.

Europe: Stock Performance of Main TLC Operators

Last Week Performance

Inmarsat	0,7%
Tele2	0,5%
Telekom Austria	-0,2%
Jazztel	-0,5%
Swisscom	-0,6%
Ziggo	-0,8%
Iliad	-1,3%
British Telecom	-1,9%
Belgacom	-2,4%
Telefonica	-2,5%
OTE	-2,7%
Vivendi	-2,8%
Telenor	-2,8%
TDC	-3,1%
DJStoxx Telecom	-3,9%
Freenet	-4,0%
Orange	-4,5%
C&W Comm.	-4,9%
Vodafone Group	-4,9%
Teliasonera	-5,0%
Telecom Italia Sav.	-5,3%
KPN	-5,6%
Telecom Italia Ord.	-6,1%
Elisa	-6,2%
Deutsche Telekom	-6,3%
TEF Deutschland	-7,1%
Talk Talk	-7,7%
Portugal Telecom	-10,3%

2014 Year-To-Date Performance

Jazztel	63,9%
Telekom Austria	29,4%
Belgacom	27,2%
Orange	20,1%
Telecom Italia Sav.	19,0%
Tele2	18,1%
Telecom Italia Ord.	14,8%
Swisscom	13,8%
Ziggo	11,1%
Iliad	6,8%
OTE	4,7%
KPN	0,2%
Vivendi	0,0%
Elisa	-0,3%
Telefonica	-1,1%
British Telecom	-2,6%
DJStoxx Telecom	-4,5%
Inmarsat	-7,1%
Telenor	-7,8%
Talk Talk	-12,3%
Freenet	-12,4%
Deutsche Telekom	-12,6%
Teliasonera	-12,9%
TEF Deutschland	-13,6%
TDC	-18,4%
Vodafone Group	-19,6%
C&W Comm.	-22,2%
Portugal Telecom	-55,9%

Last 1 Year Performance

Jazztel	50,9%
Telecom Italia Sav.	27,8%
Belgacom	27,7%
Ziggo	25,3%
Swisscom	21,8%
Telecom Italia Ord.	21,3%
OTE	16,3%
Telekom Austria	13,8%
Orange	7,5%
C&W Comm.	7,2%
Talk Talk	6,9%
Elisa	6,2%
British Telecom	6,1%
Vivendi	5,8%
Tele2	5,5%
Freenet	4,3%
DJStoxx Telecom	0,7%
Inmarsat	0,0%
KPN	-1,0%
Deutsche Telekom	-3,8%
Teliasonera	-4,7%
Telefonica	-5,9%
Telenor	-6,1%
Iliad	-6,9%
TEF Deutschland	-8,7%
TDC	-11,7%
Vodafone Group	-13,3%
Portugal Telecom	-60,3%

Performance Summary of Main European TLC Operators

Cl. Price (local currency) 10-Oct-14	Performance ($\Delta\%$)*					Last 52 weeks		Daily average volume **		Market Cap. (all in €mln)
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	

EUROPE

Index

DJStoxx Telecom	284.33	-3.9%	-4.3%	-0.2%	0.7%	-4.5%	280.18	310.37	298,683,107	281,005,855
-----------------	--------	-------	-------	-------	------	-------	--------	--------	-------------	-------------

TLC Operators

Telecom Italia Ord.	0.828	-6.1%	-11.2%	-5.4%	21.3%	14.8%	0.652	1.012	105,536,500	102,411,100	11,147
Telecom Italia Sav.	0.655	-5.3%	-11.4%	-3.8%	27.8%	19.0%	0.495	0.792	14,974,430	14,437,030	3,947
Altice	43.80	4.9%	-1.4%	23.6%	n.a.	n.a.	25.505	57.010	164,263	92,206	10,850
Belgacom	27.35	-2.4%	0.6%	20.5%	27.7%	27.2%	19.865	28.165	694,285	613,105	9,245
British Telecom	369.50	-1.9%	-4.7%	3.2%	6.1%	-2.6%	346.700	421.200	13,337,000	15,143,640	38,247
C&W Comm.	43.75	-4.9%	-6.4%	-14.6%	7.2%	-22.2%	40.430	58.500	12,609,440	7,567,186	1,406
Deutsche Telekom	10.87	-6.3%	-6.7%	-3.2%	-3.8%	-12.6%	10.860	13.150	14,458,990	10,476,600	49,302
Elisa	19.20	-6.2%	-6.4%	-0.4%	6.2%	-0.3%	17.580	22.850	760,712	407,241	3,213
Freenet	19.08	-4.0%	-7.3%	-22.9%	4.3%	-12.4%	18.120	25.960	604,966	439,761	2,443
Orange	10.81	-4.5%	-7.8%	0.8%	7.5%	20.1%	8.388	12.850	8,211,585	9,156,522	28,621
OTE	10.12	-2.7%	-10.5%	-7.2%	16.3%	4.7%	8.260	13.200	598,968	783,022	4,960
Iliad	159.00	-1.3%	-10.8%	-18.9%	-6.9%	6.8%	144.850	247.400	83,167	141,718	9,234
Inmarsat	702.00	0.7%	-1.5%	-5.5%	0.0%	-7.1%	636.000	774.500	791,636	682,647	4,000
Jazztel	12.75	-0.5%	25.7%	19.8%	50.9%	63.9%	7.210	12.860	4,295,525	5,709,435	3,269
KPN	2.35	-5.6%	-7.3%	-3.6%	-1.0%	0.2%	2.180	2.805	12,102,740	10,759,890	10,022
TEF Deutschland	3.79	-7.1%	-10.0%	-8.8%	-8.7%	-13.6%	3.717	5.052	4,640,998	5,989,924	8,466
Portugal Telecom	1.40	-10.3%	-19.3%	-56.5%	-60.3%	-55.9%	1.230	3.710	14,976,770	10,519,020	1,251
Swisscom	536.00	-0.6%	1.1%	3.9%	21.8%	13.8%	437.500	557.000	135,439	92,127	22,965
Talk Talk	268.30	-7.7%	-12.0%	-8.6%	6.9%	-12.3%	245.000	334.300	2,084,123	1,304,170	3,256
TDC	42.90	-3.1%	-6.7%	-13.7%	-11.7%	-18.4%	40.400	57.700	2,091,383	3,184,859	4,680
Telefonica	11.70	-2.5%	-1.8%	1.9%	-5.9%	-1.1%	10.835	13.135	21,734,000	29,117,950	53,247
Telenor	133.30	-2.8%	-7.3%	2.9%	-6.1%	-7.8%	123.900	153.800	1,462,036	1,290,114	24,315
Tele2	86.05	0.5%	-1.8%	10.4%	5.5%	18.1%	68.750	89.850	1,983,388	1,518,675	4,200
Telekom Austria	7.12	-0.2%	-0.2%	0.3%	13.8%	29.4%	5.310	7.595	828,284	550,493	3,154
Teliasonera	46.66	-5.0%	-6.1%	5.2%	-4.7%	-12.9%	43.980	54.900	11,252,390	8,734,854	22,130
Vivendi	18.15	-2.8%	-6.6%	-4.0%	5.8%	0.0%	16.446	20.290	5,473,684	4,576,955	24,476
Vodafone Group	193.90	-4.9%	-4.7%	-9.3%	-13.3%	-19.6%	187.350	252.300	77,957,120	59,933,440	65,312
Ziggo	36.90	-0.8%	1.9%	19.1%	25.3%	11.1%	29.020	37.520	347,329	501,758	7,380

* performance calculated on closing price ** n. of traded shares

Source: Bloomberg LP

Brazil: Stock Performance of Main TLC Operators

Last Week Performance

Brazilian Equity - Bovespa Index	1,4%
Telefonica Brasil PN	-1,2%
Telecom Argentina - ADR	-2,5%
America Movil	-2,9%
Telefonica Brasil ON	-6,3%
NET Servicios PN	-8,5%
TIM Participações	-10,6%
Telecom Argentina - "B shares"	-11,6%
Argentinean Equity - Merval Index	-12,1%
Embratel PN	-15,0%
Oi ON	-17,1%
Oi PN	-18,4%
Embratel ON	-21,4%

2014 Year-To-Date Performance

Embratel ON	96,7%
Embratel PN	96,5%
NET Servicios PN	92,6%
Argentinean Equity - Merval Index	86,2%
Telecom Argentina - "B shares"	66,8%
Telecom Argentina - ADR	11,7%
Brazilian Equity - Bovespa Index	7,4%
America Movil	7,0%
Telefonica Brasil PN	6,8%
Telefonica Brasil ON	-2,1%
TIM Participações	-9,4%
Oi ON	-60,9%
Oi PN	-63,0%

Last 1 Year Performance

Embratel ON	120,0%
Embratel PN	119,4%
Argentinean Equity - Merval Index	91,5%
Telecom Argentina - "B shares"	49,4%
NET Servicios PN	47,8%
America Movil	18,9%
Brazilian Equity - Bovespa Index	4,1%
Telecom Argentina - ADR	3,3%
Telefonica Brasil PN	-2,6%
TIM Participações	-5,7%
Telefonica Brasil ON	-8,3%
Oi PN	-67,5%
Oi ON	-67,6%

Performance Summary of Main LatAm TLC Operators

Cl. Price 10-Oct-14	Performance ($\Delta\%$)*					Last 52 weeks		Daily average volume **		Market Cap. (mln)***
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	

BRAZIL

Index

Brazilian Equity - Bovespa Index	R\$ 55,311.59	1.4%	-2.8%	6.6%	4.1%	7.4%	44,904.83	62,304.88	498,659,968	404,450,884	R\$ 1,827,736
----------------------------------	---------------	------	-------	------	------	------	-----------	-----------	-------------	-------------	---------------

Peers

TIM Participações	R\$ 11.17	-10.6%	-17.2%	2.0%	-5.7%	-9.4%	R\$ 10.22	R\$ 14.09	4,654,460	4,742,787	R\$ 27,033
--------------------------	------------------	---------------	---------------	-------------	--------------	--------------	------------------	------------------	------------------	------------------	-------------------

Oi ON	R\$ 1.41	-17.1%	-12.4%	-54.2%	-67.6%	-60.9%	R\$ 1.22	R\$ 4.89	8,245,660	6,141,557	R\$ 4,035
Oi PN	R\$ 1.33	-18.4%	-12.5%	-55.8%	-67.5%	-63.0%	R\$ 1.17	R\$ 4.62	51,335,180	42,386,560	R\$ 7,612
Telefonica Brasil ON	R\$ 39.15	-6.3%	-6.8%	-0.3%	-8.3%	-2.1%	R\$ 36.49	R\$ 44.31	8,160	49,327	R\$ 14,939
Telefonica Brasil PN	R\$ 47.87	-1.2%	-4.0%	3.8%	-2.6%	6.8%	R\$ 41.66	R\$ 52.38	1,131,900	1,202,380	R\$ 35,616
Embratel ON	R\$ 16.50	-21.4%	-24.7%	120.0%	120.0%	96.7%	R\$ 6.60	R\$ 23.88	700	1,273	R\$ 10,531
Embratel PN	R\$ 17.00	-15.0%	-15.0%	117.9%	119.4%	96.5%	R\$ 7.00	R\$ 23.50	1,200	4,553	R\$ 10,083
NET Servicos PN	R\$ 43.00	-8.5%	-9.0%	56.2%	47.8%	92.6%	R\$ 18.98	R\$ 63.85	480	2,967	R\$ 10,736

ARGENTINA

Index

Argentinean Equity - Merval Index	10,040.24	-12.1%	-9.2%	55.2%	91.5%	86.2%	5,087.98	12,599.42	480	2,967	ARS 1,429,493
-----------------------------------	-----------	--------	-------	-------	-------	-------	----------	-----------	-----	-------	---------------

Integrated

Telecom Argentina - "B shares"	ARS 51.70	-11.6%	-7.7%	39.9%	49.4%	66.8%	ARS 27.40	ARS 62.50	73,287	118,951	ARS 50,892
Telecom Argentina - ADR	\$19.26	-2.5%	-7.9%	1.9%	3.3%	11.7%	\$13.93	\$25.56	97,292	136,914	\$3,792

Nortel Inversora B shares - ADR	\$21.96	-0.6%	-0.1%	23.8%	7.2%	10.3%	\$15.84	\$26.37	2,896	4,231	\$2,987
---------------------------------	---------	-------	-------	-------	------	-------	---------	---------	-------	-------	---------

MEXICO

Index

Mexican Equity - Mexbol Index	43,435.73	-2.8%	-5.2%	7.6%	6.0%	1.7%	37,751.64	46,554.28	169,642,739	180,534,538	MXN 4,868,144
-------------------------------	-----------	-------	-------	------	------	------	-----------	-----------	-------------	-------------	---------------

Mobile/Integrated

America Movil	MXN 16.29	-2.9%	-3.7%	24.8%	18.9%	7.0%	MXN 12.39	MXN 17.64	42,039,360	62,033,840	MXN 1,124,807
---------------	-----------	-------	-------	-------	-------	------	-----------	-----------	------------	------------	---------------

TV

Grupo Televisa	MXN 92.12	-0.6%	-2.5%	8.4%	19.7%	17.1%	MXN 73.20	MXN 99.21	2,521,679	2,959,938	MXN 266,420
----------------	-----------	-------	-------	------	-------	-------	-----------	-----------	-----------	-----------	-------------

* performance calculated on closing price

** n. of traded shares

*** For Telecom Argentina, reported market capitalization represents estimated market capitalization of all Classes of Shares (A,B,C - of which only Class B is listed).



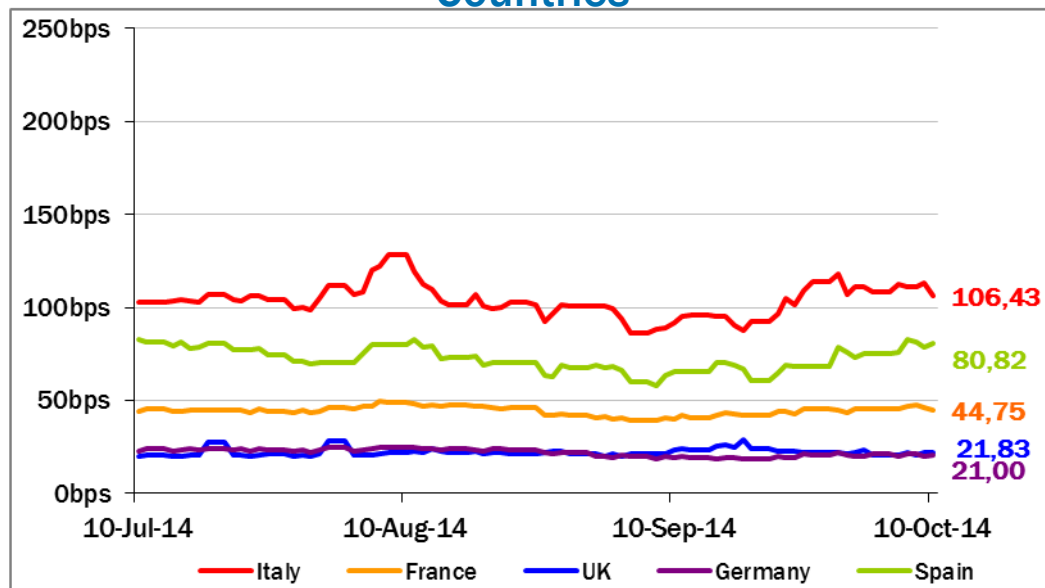
European Telecoms Sector: Credit Outlook

Long-term Credit Ratings

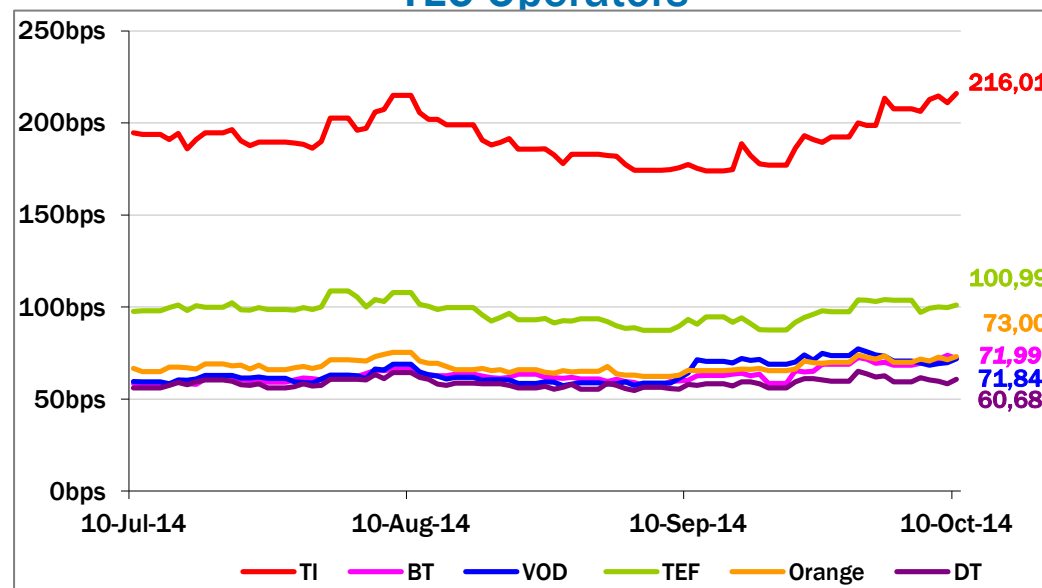
	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
Telecom Italia	Ba1	NEG	BB+	NEG	BBB-	NEG
Belgacom	A1	STABLE	A	STABLE	n.a.	n.a.
British Telecom	Baa2	POS	BBB	STABLE	BBB	POS
Deutsche Telekom	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
Orange	Baa1	STABLE	BBB+	NEG	BBB+	NEG
KPN	Baa3	STABLE	BBB-	STABLE	BBB-	STABLE
Oi	Ba1	NEG	BB+	STABLE	BB+	STABLE
Swisscom	A2	STABLE	A	STABLE	n.a.	n.a.
Telefonica	Baa2	NEG	BBB	STABLE	BBB+	NEG
Telekom Austria	Baa2	STABLE	BBB	STABLE	n.a.	n.a.
Telenor	A3	STABLE	A-	POS	A-	STABLE
Telia Sonera	A3	STABLE	A-	STABLE	A-	STABLE
Vodafone	Baa1	STABLE	A-	NEG	BBB+	STABLE
Wind Telecomunicazioni SpA	B2	STABLE	BB-	STABLE	B+	STABLE
Vimpelcom	Ba3	STABLE	BB	POS	n.a.	n.a.

5 Years CDS levels

Countries



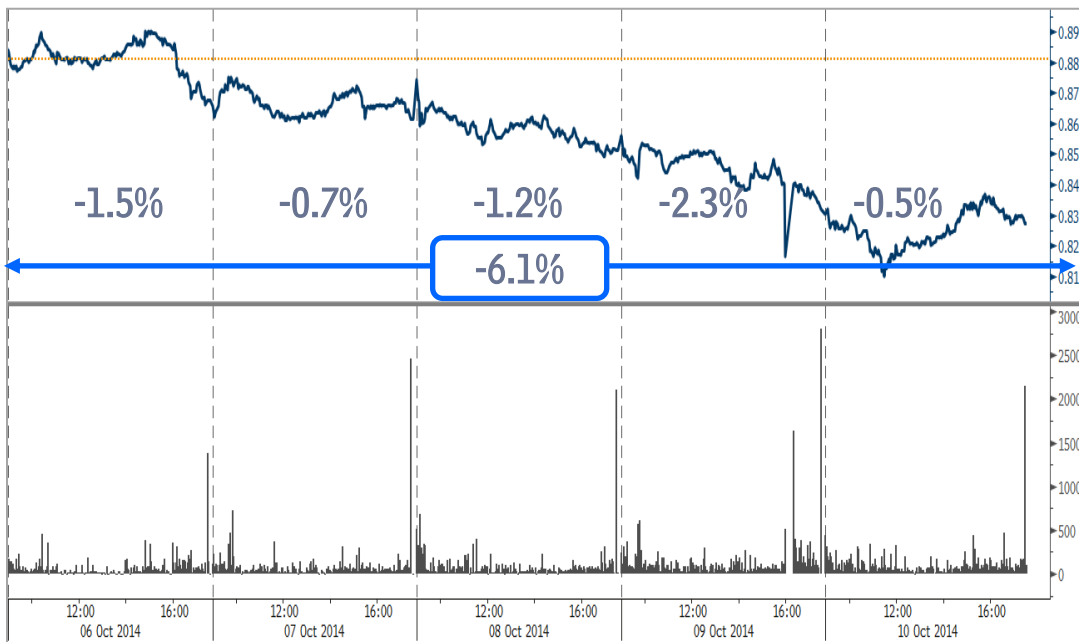
TLC Operators



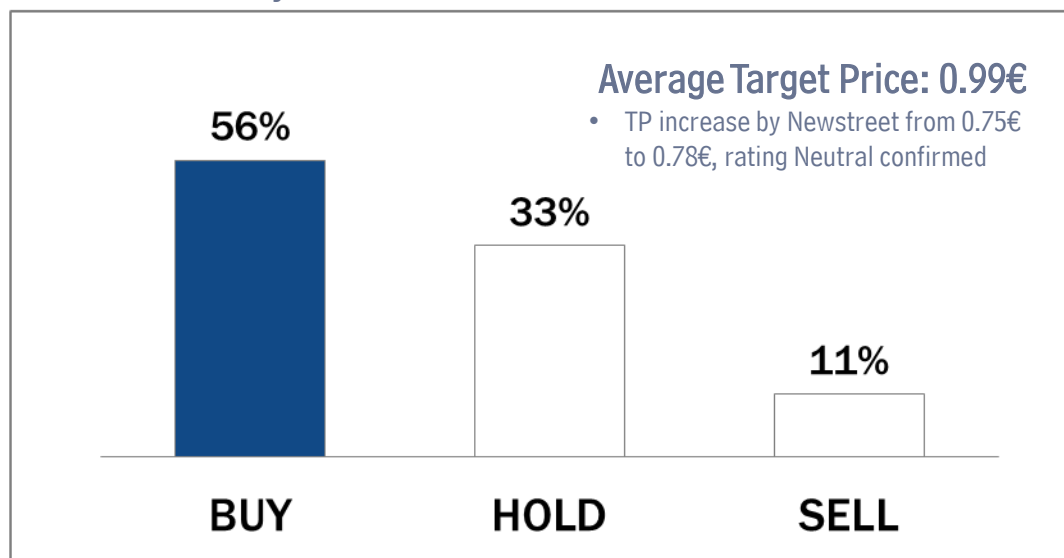
Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)

TI Ordinary Shares

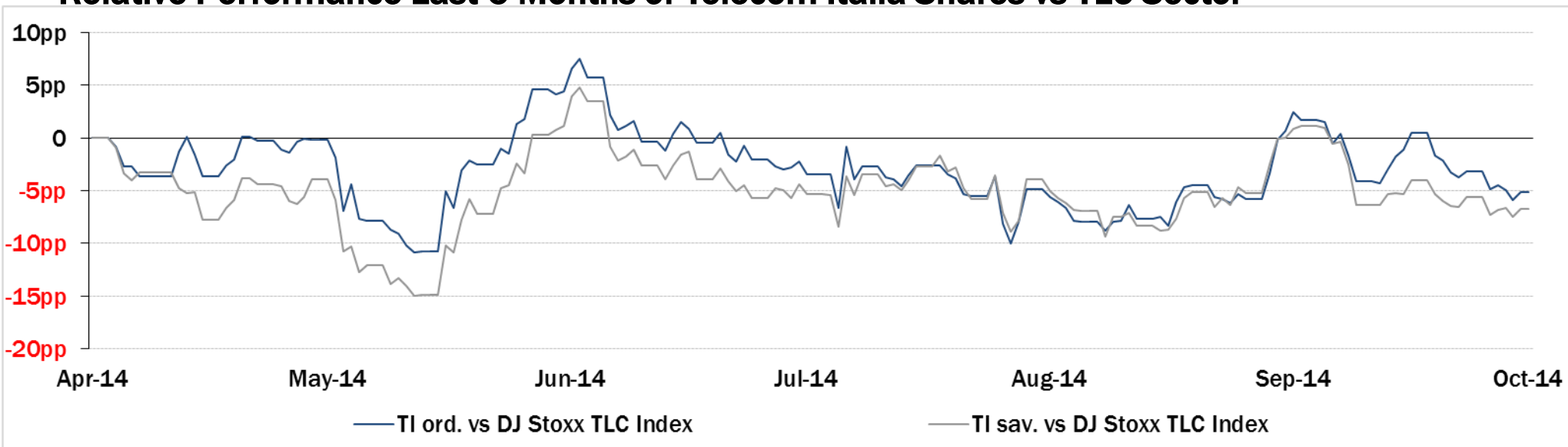
TI Saving Shares



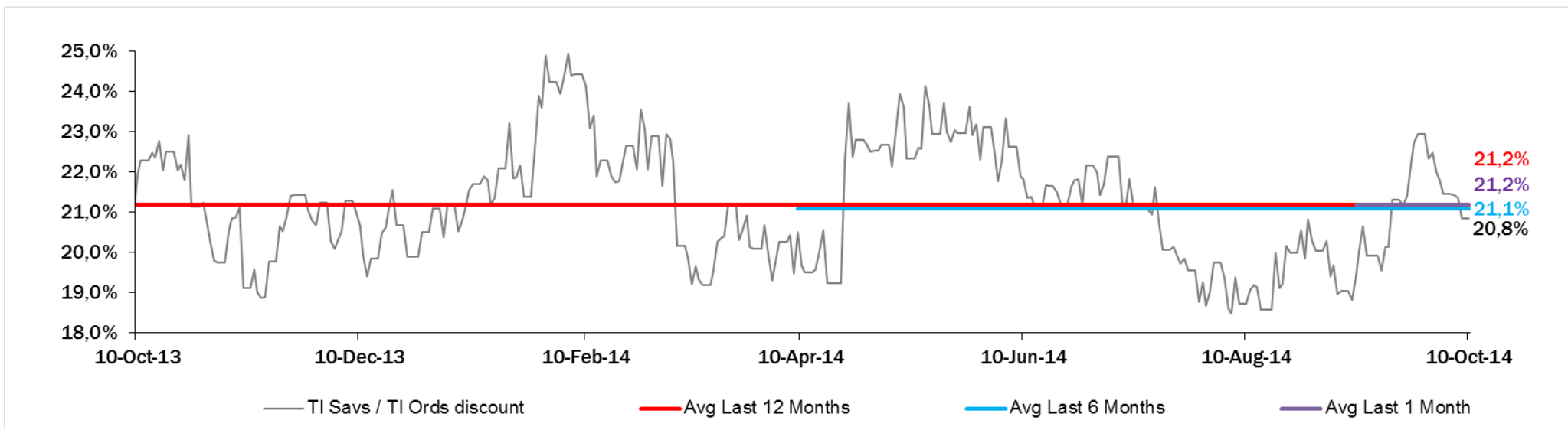
Analysts' Recommendations on TI Ords.



Relative Performance Last 6 Months of Telecom Italia Shares vs TLC Sector



Evolution of the spread between Telecom Italia shares (TI Savs / TI Ords) in the last 12 months



Performance Summary of FTSE MIB



	Cl. Price € 10-Oct-14	Performance (Δ%)*					Last 52 weeks		Daily average volume		Market** Cap. mil. Euro
		1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	
Index											
FTSE MIB (Milan)	19,201	-4.9%	-8.9%	-9.4%	1.7%	1.2%	17,749	22,590	701,931,078	655,023,562	394,655
FTSE Italia All-Share (Milan)	20,273	-5.0%	-9.1%	-10.5%	1.7%	0.3%	18,949	23,913	976,024,512	859,280,089	472,514

Stocks FTSE MIB

A2A SPA	0.74	-2.9%	-12.5%	-17.1%	-13.2%	-13.5%	0.72	1.03	18,851,770	15,125,300	2,306
ANSALDO STS SPA	8.74	-1.8%	0.1%	18.6%	26.5%	23.7%	6.44	9.17	1,263,053	1,362,132	1,748
ASSICURAZIONI GENERALI	15.76	-2.7%	-2.7%	-2.0%	-3.8%	-7.8%	14.96	17.70	7,088,496	6,600,418	24,536
ATLANTIA SPA	17.94	-4.9%	-8.0%	-1.6%	14.9%	10.0%	15.34	21.50	3,176,318	2,218,806	14,815
AUTOGRILL SPA	5.23	-14.1%	-20.2%	-28.4%	-18.0%	-14.9%	5.11	7.77	2,549,726	1,486,489	1,329
AZIMUT HOLDING SPA	18.46	-3.0%	-12.4%	-17.3%	4.5%	-3.9%	16.89	25.92	1,073,595	1,015,480	2,644
BANCA MONTE DEI PASCHI SIENA	1.00	-0.8%	-10.5%	-39.8%	-31.4%	-9.0%	0.94	2.73	56,815,810	70,294,510	5,101
BANCA POPOL EMILIA ROMAGNA	6.13	-0.2%	-6.2%	-20.3%	5.0%	-2.8%	5.07	8.87	3,914,663	3,611,859	2,940
BANCA POPOLARE DI MILANO	0.62	-2.8%	-3.6%	-0.3%	37.8%	53.4%	0.36	0.74	73,741,060	71,009,220	2,705
BANCO POPOLARE SC	11.46	1.9%	-11.6%	-20.7%	7.8%	8.6%	8.90	16.41	4,767,608	4,412,467	4,151
BUZZI UNICEM SPA	10.14	-3.9%	-12.2%	-23.9%	-21.2%	-22.7%	9.99	15.20	1,274,520	969,634	1,927
CNH INDUSTRIAL NV	5.92	-4.4%	-6.2%	-25.9%	n.a.	-28.6%	5.90	9.49	7,843,421	4,950,009	8,005
DAVIDE CAMPARI-MILANO SPA	5.61	0.6%	-3.4%	-7.7%	-12.4%	-7.8%	5.46	6.60	1,269,513	1,198,609	3,255
ENEL GREEN POWER SPA	1.85	-4.7%	-10.3%	-5.6%	9.3%	1.3%	1.65	2.19	10,038,610	7,338,187	9,270
ENEL SPA	3.85	-5.4%	-8.3%	-2.7%	20.3%	21.4%	2.98	4.49	42,774,840	34,896,770	36,241
ENI SPA	16.61	-7.1%	-12.0%	-8.4%	-4.9%	-5.0%	16.20	20.46	19,803,700	21,609,610	60,364
EXOR SPA	28.12	-5.0%	-9.3%	-12.4%	-4.5%	-2.7%	26.62	33.48	522,043	383,232	6,924
FIAT SPA	6.94	n.a.	-12.8%	-20.7%	8.6%	16.7%	5.17	9.08	22,323,540	17,463,950	8,682
FINMECCANICA SPA	6.92	-5.4%	-8.0%	1.1%	23.7%	25.7%	4.85	7.89	4,372,598	4,909,770	4,001
GTECH SPA	18.39	-0.4%	-0.6%	-13.9%	-15.4%	-17.0%	15.24	24.13	544,515	523,030	3,217
INTESA SANPAOLO	2.21	-5.4%	-9.8%	-7.8%	24.1%	23.0%	1.63	2.66	163,725,700	148,489,000	36,083
LUXOTTICA GROUP SPA	41.08	1.0%	1.2%	0.5%	6.1%	5.5%	35.22	43.30	747,709	711,798	19,749
MEDIASET SPA	2.69	-8.6%	-18.6%	-30.9%	-22.3%	-21.9%	2.60	4.45	11,847,630	10,329,410	3,178
MEDIOBANCA SPA	6.48	-4.6%	-7.4%	-14.6%	6.0%	1.9%	5.74	8.49	4,998,000	5,373,325	5,583
MEDIOLANUM SPA	5.01	-7.7%	-15.7%	-21.9%	-17.0%	-20.6%	4.90	7.19	2,986,190	2,021,557	3,689
PIRELLI & C.	9.91	-6.6%	-16.4%	-14.0%	-4.0%	-21.3%	9.91	12.99	3,236,922	2,673,617	4,824
PRYSMIAN SPA	13.17	-7.4%	-14.2%	-28.5%	-29.2%	-29.6%	13.11	19.79	1,470,371	1,299,728	2,844
SAIPEM SPA	15.29	-2.9%	-10.8%	-13.8%	-2.2%	-1.7%	14.81	21.00	2,111,298	1,972,528	6,749
SALVATORE FERRAGAMO SPA	19.74	-5.6%	-12.3%	-11.8%	-24.9%	-28.6%	18.96	29.85	760,430	568,231	3,324
SNAM SPA	4.08	-4.5%	-8.0%	-2.3%	8.9%	0.2%	3.71	4.58	11,436,790	9,129,643	13,784
STMICROELECTRONICS NV	5.59	-8.8%	-10.3%	-12.9%	-18.0%	-3.2%	5.26	7.42	6,069,797	5,520,060	5,091
TELECOM ITALIA SPA	0.828	-6.1%	-11.2%	-5.4%	21.3%	14.8%	0.65	1.01	105,536,500	102,411,100	15,094
TENARIS SA	15.99	-4.9%	-9.3%	0.4%	-4.9%	0.7%	14.78	18.29	2,664,524	2,112,521	18,877
TERNA SPA	3.84	-1.7%	-3.0%	-0.1%	13.1%	5.7%	3.38	4.14	8,527,562	7,471,145	7,718
TOD'S SPA	72.25	-4.3%	-16.5%	-24.1%	-47.3%	-40.5%	71.15	137.70	160,638	146,969	2,212
UNICREDIT SPA	5.80	-5.6%	-8.1%	-7.1%	6.8%	7.8%	5.01	6.89	77,607,710	67,121,810	34,027
UBI BANCA SCPA	6.06	-6.6%	-6.6%	-12.0%	31.6%	22.8%	4.53	7.55	9,144,798	8,745,223	5,465
UNIPOLSAI SPA	2.07	-5.4%	-12.0%	-18.4%	16.9%	-6.4%	1.67	2.72	5,668,810	6,072,144	5,767
WORLD DUTY FREE SPA	6.79	-14.9%	-17.6%	-30.6%	-14.5%	-25.8%	6.75	11.07	6,226,835	2,255,461	1,727
YOOX SPA	16.01	-5.0%	-16.7%	-34.9%	-33.3%	-50.9%	15.42	35.09	1,017,195	993,356	954

** for FTSE MIB stocks, market cap here reported on overall shares outstanding

Source: Bloomberg LP