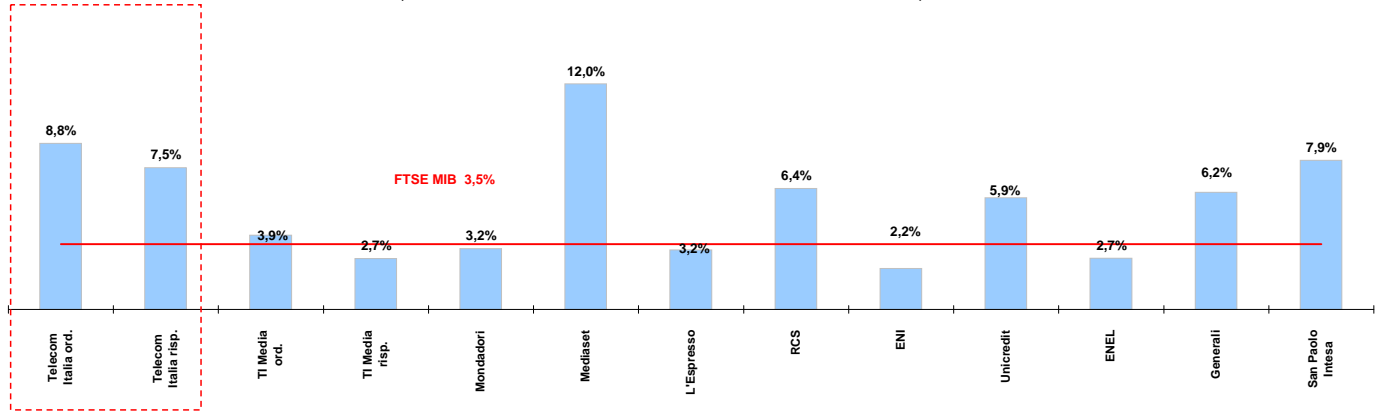




Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Stock Exchange

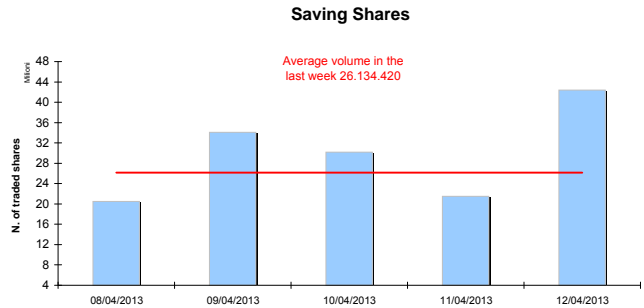
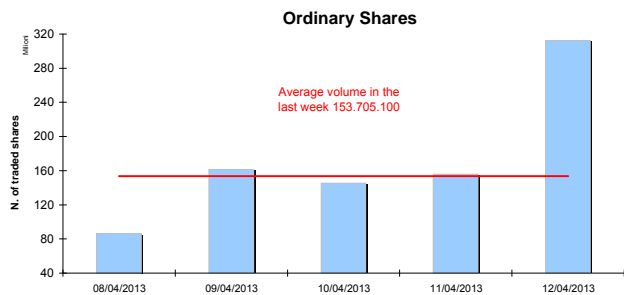
(Performance from 08/04/13 to 12/04/13)



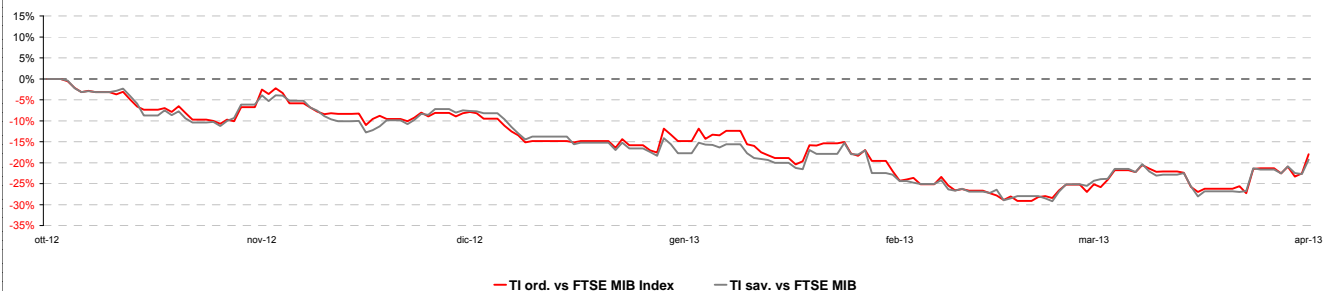
Stock performance summary of some stocks in the Italian Stock Exchange

Index	Cl. Price C 12-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. mil. Euro
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
FTSE MIB	15.780	3,5%	-1,5%	1,7%	6,1%	-3,0%	12.296	17.984	893.921.700	863.831.700	326.802
TI & Peers											
Telecom Italia ord.	0,636	8,8%	7,2%	-16,2%	-23,2%	-7,0%	0,53	0,89	153.705.100	106.388.700	8.526
Telecom Italia risp.	0,550	7,5%	4,4%	-17,6%	-19,8%	-8,0%	0,47	0,72	26.134.420	27.031.430	3.311
Media											
TI Media ord.	0,10	3,9%	-20,3%	-42,5%	-31,4%	-32,7%	0,09	0,24	3.788.777	9.916.086	149
TI Media risp.	0,19	2,7%	-26,9%	-18,2%	2,7%	-21,5%	0,17	0,30	2.425	2.699	1
Mondadori	0,99	3,2%	-2,8%	-2,5%	-19,3%	-11,7%	0,83	1,54	196.205	191.972	244
Mediaset	1,70	12,0%	7,1%	15,0%	-7,9%	9,4%	1,14	2,16	11.817.240	15.764.520	2.010
L'Espresso	0,75	3,2%	3,9%	-5,8%	-19,2%	-14,5%	0,55	1,04	181.143	213.801	308
RCS	0,86	6,4%	-11,4%	-39,8%	10,7%	-31,3%	0,43	2,99	824.971	354.403	646
Main Stocks FTSE MIB											
ENI	17,84	2,2%	-1,9%	3,2%	8,3%	-2,7%	14,94	19,59	11.268.310	12.383.560	64.834
Unicredit	3,50	5,9%	-9,0%	1,7%	8,4%	-5,6%	0,02	0,05	96.383.440	104.169.800	20.262
ENEL	2,65	2,7%	-4,6%	-6,8%	6,4%	-15,6%	2,02	3,30	37.866.060	44.325.740	24.919
Generali	12,99	6,2%	4,4%	10,6%	21,1%	-5,5%	8,16	14,65	7.404.115	8.551.749	20.224
San Paolo Intesa	1,24	7,9%	-1,5%	-2,1%	1,6%	-4,5%	0,85	1,54	184.203.600	179.714.300	20.211

Telecom Italia shares' volume in the last 5 working days



Telecom Italia shares' relative performance vs. FTSE MIB in the last 6 months



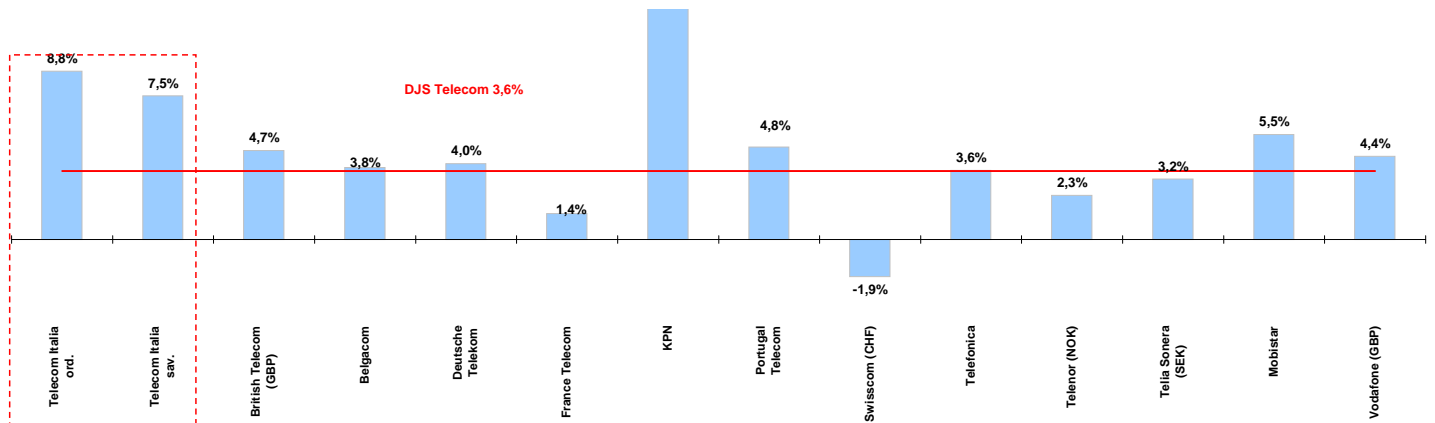
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Sector

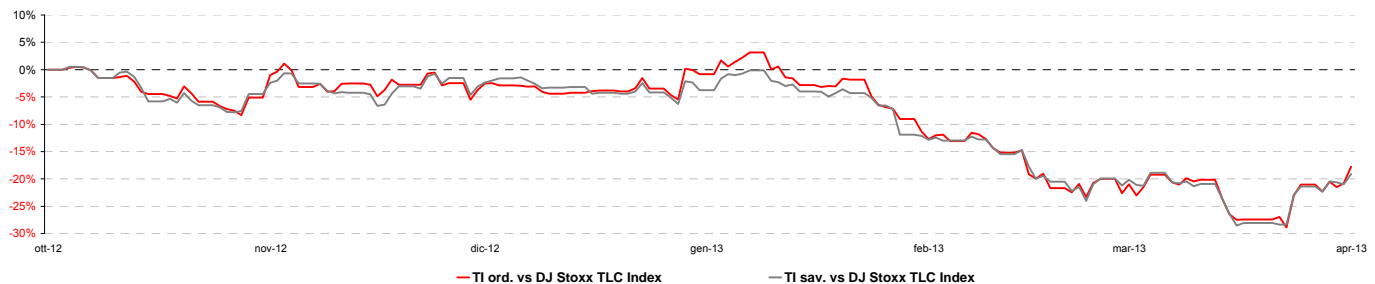
(Performance from 08/04/13 to 12/04/13)



Stock performance summary of TLC European sector

Index	Cl. Price C 12-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mn. local cur.)
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
DJS Telecom	243,33	3,6%	2,4%	1,6%	1,3%	8,0%	218,69	256,98	332.386.800	341.603.600	n/a
Integrated Operators (fixed + mobile)											
Telecom Italia ord.	0,636	8,8%	7,2%	-16,2%	-23,2%	-7,0%	0,53	0,89	153.705.100	106.388.700	8.526
Telecom Italia sav.	0,550	7,5%	4,4%	-17,6%	-19,8%	-8,0%	0,47	0,72	26.134.420	27.031.430	3.311
British Telecom (GBP)	278	4,7%	3,2%	27,2%	26,7%	20,4%	197	283	11.281.800	13.976.440	21.923
Belgacom	19,91	3,8%	1,6%	-10,7%	-14,5%	-10,4%	18,83	23,93	778.674	1.062.712	6.728
Deutsche Telekom	8,78	4,0%	4,8%	-4,2%	0,6%	2,1%	7,69	10,06	16.281.030	16.675.790	37.937
France Telecom	7,82	1,4%	-2,3%	-15,7%	-24,7%	-6,2%	7,20	11,58	10.001.280	12.736.780	20.714
KPN	2,99	15,1%	3,9%	-49,8%	-61,4%	-19,6%	2,50	8,00	16.309.360	12.423.550	4.277
Portugal Telecom	4,03	4,8%	0,1%	5,7%	6,9%	7,5%	3,00	4,46	4.334.494	4.640.579	3.613
Swisscom (CHF)	424	-1,9%	-2,1%	11,1%	24,7%	7,7%	334	446	151.692	122.553	21.969
Telefonica	10,75	3,6%	-2,7%	5,9%	-4,7%	5,4%	7,90	11,78	24.088.450	35.782.880	48.901
Telenor (NOK)	127,90	2,3%	1,3%	16,9%	23,5%	14,0%	86,90	129,40	1.298.751	1.538.693	199.517
Telia Sonera (SEK)	44,14	3,2%	-2,1%	-3,7%	1,9%	0,2%	41,03	49,65	7.977.950	8.598.455	191.130
Mobile Operators											
Mobistar	18,25	5,5%	-3,4%	-18,7%	-47,0%	-5,9%	16,92	34,80	146.459	167.315	1.095
Vodafone (GBP)	191	4,4%	3,0%	9,0%	12,2%	23,4%	154	198	68.722.220	111.814.700	93.196

Telecom Italia shares' relative performance vs. DJS Telecom Index in the last 6 months



Debt Ratings

	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
Telecom Italia	Baa3	NEG	BBB	*- NEG	BBB	NEG
British Telecom	n.d.	n.d.	BBB	Credit W Neg	n.d.	STABLE
Deutsche Telekom	Baa1	POS	BBB+	STABLE	BBB+	STABLE
France Telecom	A3	NEG	A-	*- Credit W Neg	BBB+	STABLE
KPN	Baa2	Credit Watch	BBB-	Credit Watch	n.d.	STABLE
Portugal Telecom	Baa2	NEG	BB	NEG	n.d.	NEG
Swisscom	A2	STABLE	A	STABLE	n.d.	n.d.
Telefonica	Baa2	*-	BBB	NEG	BBB+	NEG
Telia Sonera	A3	STABLE	A-	STABLE	A-	STABLE
Vodafone	A3	STABLE	A-	STABLE	A-	STABLE

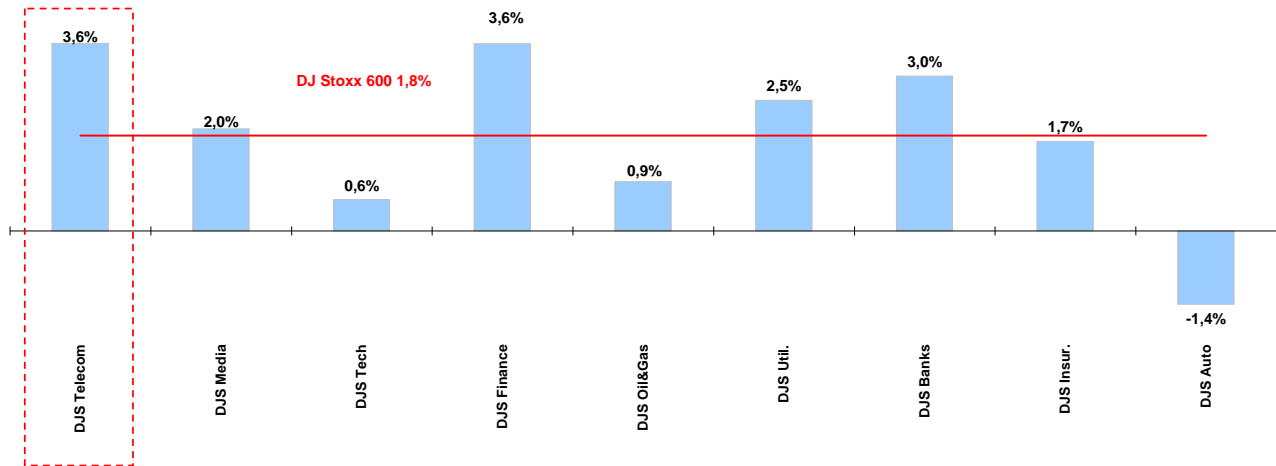
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom European Sector vs. other Sectors

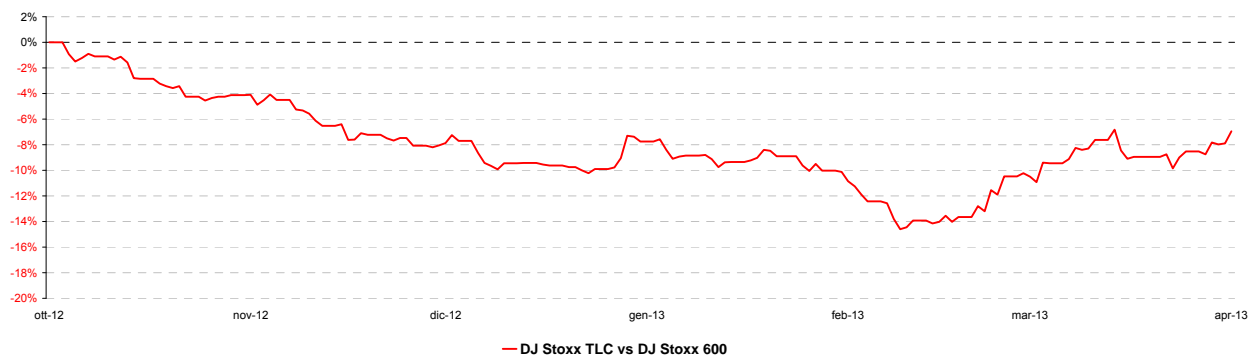
(Performance from 08/04/13 to 12/04/13)



Performance summary of major European sectors

Index	Index Point as of 12-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **	
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month
DJ Stoxx 600	292,39	1,8%	-1,0%	8,5%	13,6%	4,5%	233,48	298,90	2.860.746.000	2.990.783.000
Sectors										
DJS Telecom	243,33	3,6%	2,4%	1,6%	1,3%	8,0%	218,69	256,98	332.386.800	341.603.600
DJS Media	206,36	2,0%	1,6%	13,7%	24,1%	8,6%	151,84	210,58	52.796.900	64.131.290
DJS Tech	240,67	0,6%	-5,1%	19,3%	16,5%	4,9%	179,97	257,27	86.565.210	100.374.300
DJS Finance	285,74	3,6%	-0,5%	20,3%	20,6%	12,3%	201,32	290,80	45.074.540	39.195.850
DJS Oil&Gas	317,59	0,9%	-1,8%	-5,9%	-5,0%	-1,6%	298,58	355,43	89.817.240	98.904.540
DJS Util.	264,77	2,5%	5,5%	-1,1%	2,5%	2,2%	236,35	278,93	167.367.900	185.998.500
DJS Banks	164,41	3,0%	-5,3%	9,1%	16,7%	0,7%	118,77	180,06	1.358.922.000	1.427.200.000
DJS Insur.	183,69	1,7%	-1,1%	12,3%	24,9%	3,7%	125,43	191,87	130.620.400	137.814.200
DJS Auto	338,35	-1,4%	-9,6%	7,8%	5,8%	-3,6%	261,19	379,71	42.304.310	41.107.980

DJS Telecom's relative performance vs. DJ Stoxx 600 in the last 6 months



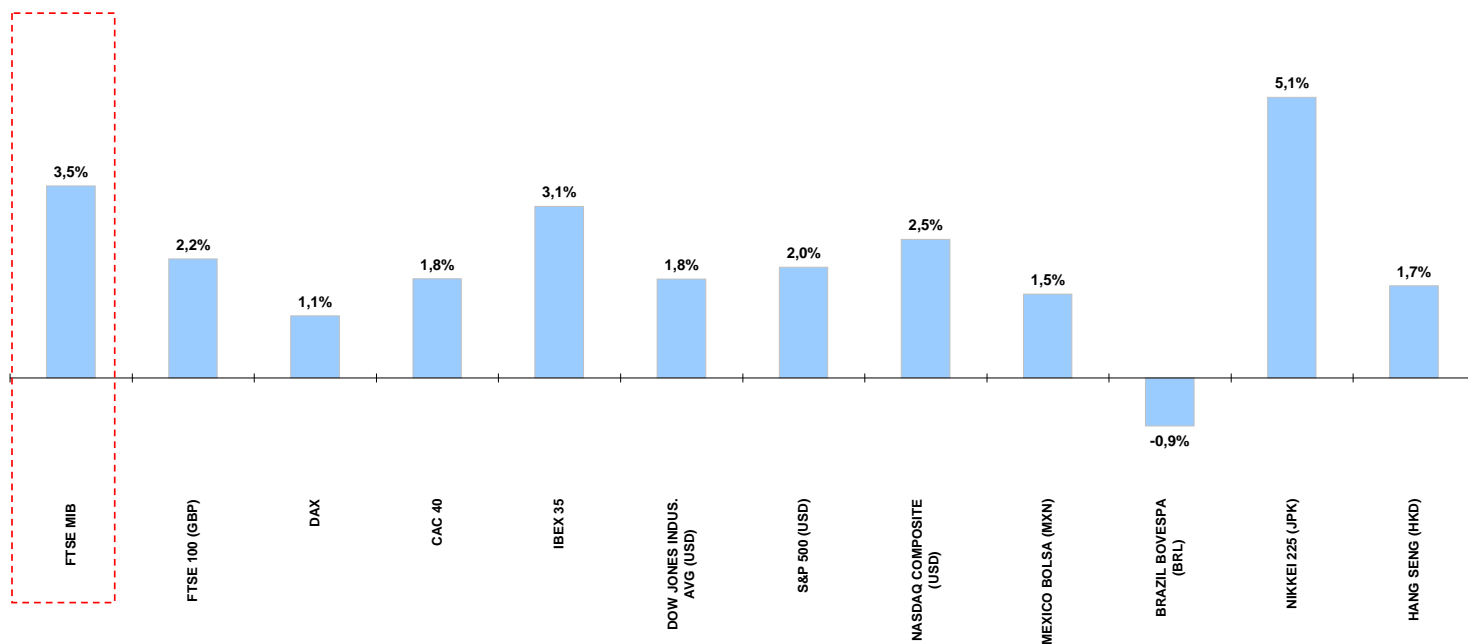
* performance calculated on closing price
 ** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Worldwide Market Stock Exchanges

(Performance from 08/04/13 to 12/04/13)



Performance summary of major Worldwide Market Stock Exchanges

	Index Point as of 12-apr-13	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	6 months	1 year	from Jan. 13	Low Price	High Price	1 week	1 month		
Europe												
FTSE MIB	15.780	3,5%	-1,5%	1,7%	6,1%	-3,0%	12.296	17.984	893.921.700	863.831.700	326.802	
FTSE 100 (GBP)	6.384	2,2%	-1,9%	10,2%	11,8%	8,3%	5.230	6.534	592.165.200	736.839.200	1.779.594	
DAX	7.745	1,1%	-2,8%	7,1%	14,9%	1,7%	5.914	8.074	127.213.600	147.429.600	795.153	
CAC 40	3.729	1,8%	-2,9%	10,0%	14,1%	2,4%	2.922	3.872	106.331.700	112.076.900	996.210	
IBEX 35	8.040	3,1%	-5,8%	5,1%	6,9%	-1,6%	5.905	8.756	360.566.900	390.129.900	414.930	
America												
DOW JONES INDUS. AVG (USD)	14.865	2,1%	2,4%	10,7%	15,7%	13,4%	12.035	14.888	124.013.400	123.995.200	4.377.811	
S&P 500 (USD)	1.589	2,3%	1,8%	10,3%	16,0%	11,4%	1.267	1.597	504.302.600	523.946.200	14.623.423	
NASDAQ COMPOSITE (USD)	3.295	2,8%	1,4%	7,5%	9,4%	9,1%	2.727	3.307	386.726.300	391.060.200	5.075.886	
MEXICO BOLSA (MXN)	44.004	1,8%	3,3%	4,8%	12,4%	0,7%	36.756	46.075	267.926.800	320.751.700	2.477.857	
BRAZIL BOVESPA (BRL)	54.963	-0,2%	-3,4%	-7,8%	-11,5%	-9,8%	52.213	63.473	498.635.800	442.511.000	1.491.918	
MERVAL INDEX (ARG)	3.463	4,5%	-0,7%	44,0%	38,4%	21,3%	2.118	3.545	5.397.486	6.078.280	3.464	
Asia												
NIKKEI 225 (JPK)	13.485	5,1%	7,4%	57,2%	39,9%	29,7%	8.239	13.568	3.363.515.000	2.476.014.000	266.598.864	
HANG SENG (HKD)	22.089	1,7%	-2,0%	4,4%	6,7%	-2,5%	18.056	23.945	1.385.256.000	1.741.686.000	13.013.523	

* performance calculated on closing price
** n. of traded shares

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