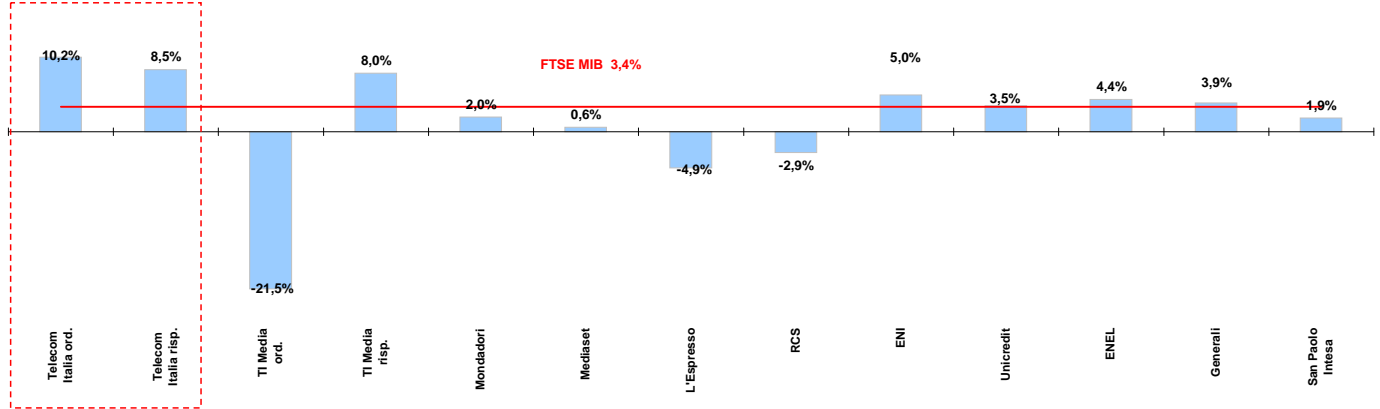




Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Stock Exchange

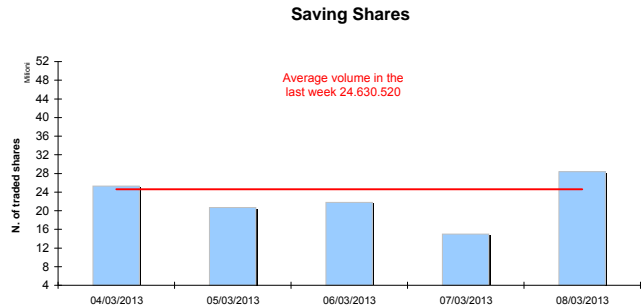
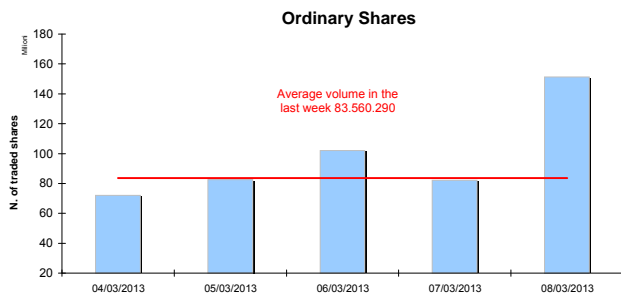
(Performance from 04/03/13 to 08/03/13)



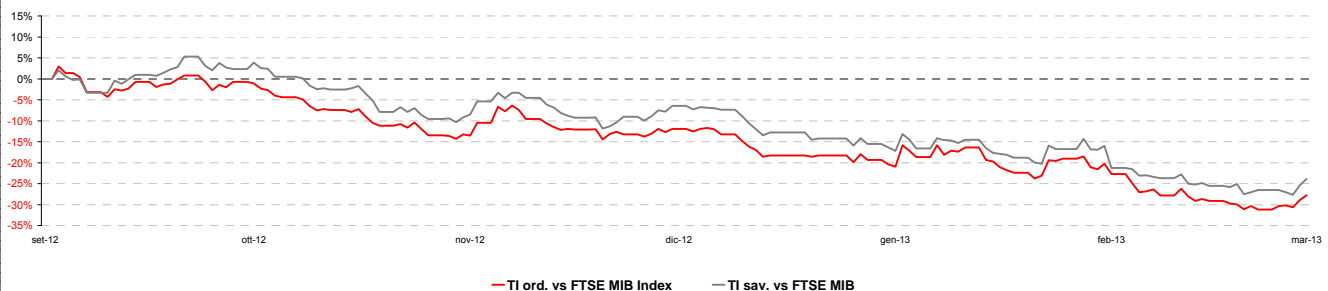
Stock performance summary of some stocks in the Italian Stock Exchange

Index	Cl. Price C 8-mar-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. mil. Euro
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
FTSE MIB	16.204	3,4%	-2,6%	0,6%	-2,8%	-0,4%	12.296	17.984	770.819.900	1.054.064.000	323.653
TI & Peers											
Telecom Italia ord.	0,601	10,2%	-9,6%	-27,2%	-30,0%	-12,0%	0,54	0,93	83.560.290	100.291.900	8.064
Telecom Italia risp.	0,529	8,5%	-6,4%	-23,2%	-25,5%	-11,5%	0,48	0,76	24.630.520	28.400.540	3.185
Media											
TI Media ord.	0,13	-21,5%	-14,7%	-20,4%	-22,2%	-13,9%	0,13	0,24	24.581.830	11.622.100	191
TI Media risp.	0,27	8,0%	22,2%	17,4%	17,4%	11,6%	0,18	0,30	4.533	4.108	1
Mondadori	1,03	2,0%	-6,5%	-18,4%	-30,1%	-8,2%	0,83	1,54	127.979	185.290	254
Mediaset	1,57	0,6%	-16,6%	-9,0%	-29,5%	1,0%	1,14	2,35	19.983.520	18.001.050	1.856
L'Espresso	0,75	-4,9%	-17,1%	-16,7%	-30,2%	-14,8%	0,55	1,11	151.246	245.883	308
RCS	1,00	-2,9%	-15,0%	-35,6%	42,5%	-20,4%	0,43	2,99	179.925	459.088	748
Main Stocks FTSE MIB											
ENI	18,09	5,0%	3,8%	0,6%	2,8%	-1,4%	14,94	19,59	10.388.270	14.303.160	65.742
Unicredit	3,95	3,5%	-9,9%	8,0%	-3,0%	6,6%	0,02	0,05	89.145.040	105.612.800	22.891
ENEL	2,84	4,4%	-3,7%	0,0%	-0,9%	-9,5%	2,02	3,30	35.731.150	40.890.200	26.706
Generali	12,67	3,9%	-4,9%	3,3%	-0,9%	-7,8%	8,16	14,65	6.440.229	7.611.855	19.726
San Paolo Intesa	1,26	1,9%	-9,6%	-6,8%	-15,9%	-2,8%	0,85	1,59	157.513.800	174.750.000	20.582

Telecom Italia shares' volume in the last 5 working days



Telecom Italia shares' relative performance vs. FTSE MIB in the last 6 months



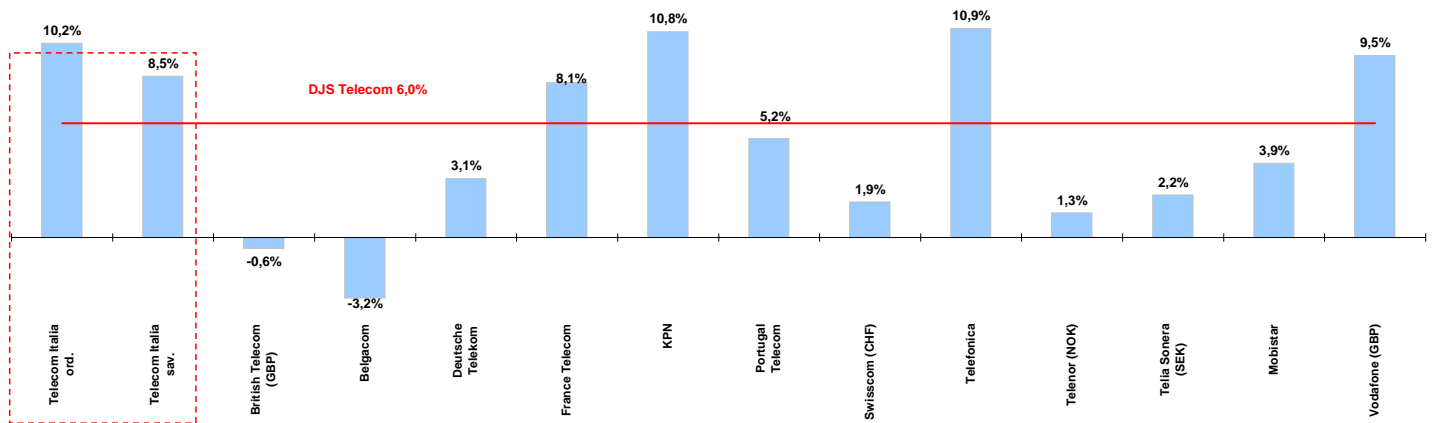
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Sector

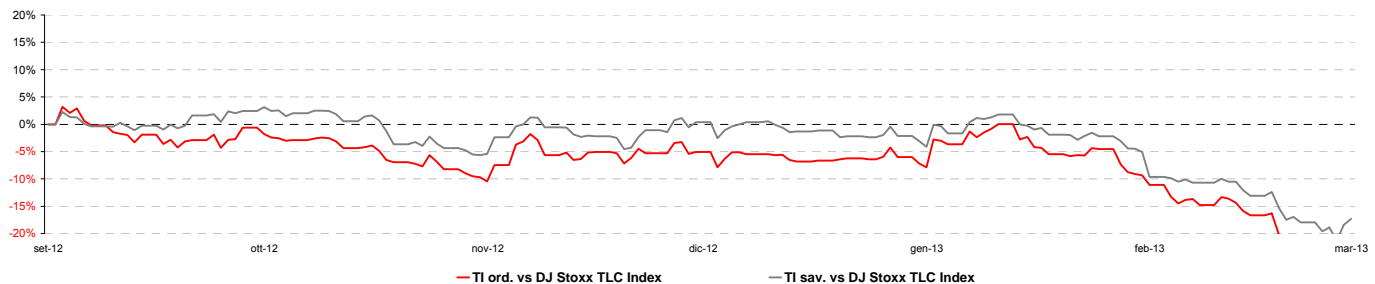
(Performance from 04/03/13 to 08/03/13)



Stock performance summary of TLC European sector

	Cl. Price C 8-mar-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
Index											
DJS Telecom	237,73	6,0%	2,7%	-5,9%	-3,0%	5,5%	218,69	256,98	357.015.100	330.979.900	n/a
Integrated Operators (fixed + mobile)											
Telecom Italia ord.	0,601	10,2%	-9,6%	-27,2%	-30,0%	-12,0%	0,54	0,93	83.560.290	100.291.900	8.064
Telecom Italia sav.	0,529	8,5%	-6,4%	-23,2%	-25,5%	-11,5%	0,48	0,76	24.630.520	28.400.540	3.185
British Telecom (GBP)	267	-0,6%	0,1%	17,1%	23,5%	15,5%	197	283	13.912.330	15.354.780	21.041
Belgacom	19,57	-3,2%	-7,5%	-16,7%	-12,5%	-11,9%	18,87	23,99	1.971.234	881.742	6.615
Deutsche Telekom	8,37	3,1%	-3,0%	-13,5%	-3,2%	-2,6%	7,69	10,06	15.725.810	15.628.250	36.174
France Telecom	7,90	8,1%	0,2%	-25,5%	-29,3%	-5,3%	7,20	11,72	12.592.010	11.080.820	20.926
KPN	2,84	10,8%	-10,6%	-57,9%	-64,5%	-23,7%	2,50	8,59	15.549.650	18.470.650	4.060
Portugal Telecom	4,04	5,2%	-3,2%	2,4%	2,9%	7,7%	3,00	4,46	4.003.024	3.690.893	3.621
Swisscom (CHF)	433	1,9%	7,5%	12,5%	23,1%	10,0%	334	435	109.624	108.058	22.446
Telefonica	11,20	10,9%	11,2%	0,1%	-8,3%	9,9%	7,90	12,79	29.484.570	27.473.540	50.971
Telenor (NOK)	125,40	1,3%	5,8%	16,1%	20,6%	11,8%	86,90	127,90	1.319.184	1.693.362	195.617
Telia Sonera (SEK)	45,19	2,2%	3,7%	-4,8%	-4,3%	2,6%	41,03	49,65	8.219.349	10.179.730	195.677
Mobile Operators											
Mobistar	18,82	3,9%	-3,6%	-28,1%	-46,2%	-3,0%	17,78	36,74	153.879	205.717	1.129
Vodafone (GBP)	184	9,5%	6,0%	4,1%	19,4%	19,4%	154	192	157.982.800	112.176.500	90.205

Telecom Italia shares' relative performance vs. DJS Telecom Index in the last 6 months



Debt Ratings

	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
Telecom Italia	Baa3	NEG	BBB	*- NEG	BBB	NEG
British Telecom	n.d.	n.d.	BBB	Credit W Neg	n.d.	STABLE
Deutsche Telekom	Baa1	POS	BBB+	STABLE	BBB+	STABLE
France Telecom	A3	NEG	A-	*- Credit W Neg	BBB+	STABLE
KPN	Baa2	Credit Watch	BBB-	Credit Watch	BBB-	STABLE
Portugal Telecom	Baa2	NEG	BB	NEG	n.d.	NEG
Swisscom	A2	STABLE	A	STABLE	n.d.	n.d.
Telefonica	Baa2	*-	BBB	NEG	BBB+	NEG
Telia Sonera	A3	STABLE	A-	STABLE	A-	STABLE
Vodafone	A3	STABLE	A-	STABLE	A-	STABLE

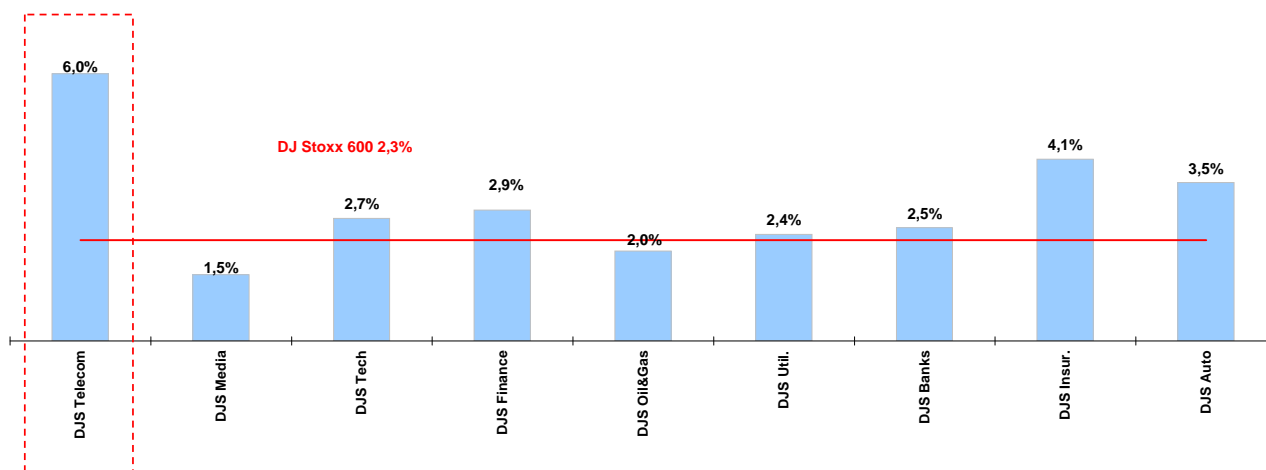
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom European Sector vs. other Sectors

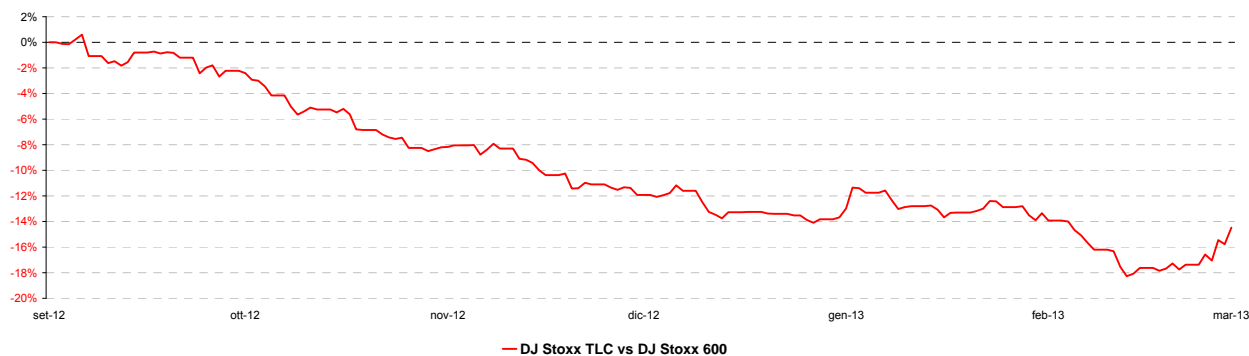
(Performance from 04/03/13 to 08/03/13)



Performance summary of major European sectors

Index	Index Point as of 8-mar-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **	
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month
DJ Stoxx 600	295,55	2,3%	2,9%	8,5%	11,9%	5,7%	233,48	296,16	2.837.382.000	2.938.873.000
Sectors										
DJS Telecom	237,73	6,0%	2,7%	-5,9%	-3,0%	5,5%	218,69	256,98	357.015.100	330.979.900
DJS Media	201,91	1,5%	2,8%	10,6%	20,0%	6,3%	151,84	202,83	69.523.260	67.630.460
DJS Tech	254,14	2,7%	3,2%	22,9%	20,9%	10,8%	179,97	256,80	97.830.980	112.003.600
DJS Finance	287,59	2,9%	4,8%	21,5%	21,6%	13,0%	201,32	288,41	36.769.180	38.122.340
DJS Oil&Gas	323,00	2,0%	0,3%	-6,6%	-9,8%	0,0%	298,58	365,52	99.397.180	105.839.800
DJS Util.	253,74	2,4%	2,1%	-7,4%	-4,6%	-2,0%	236,35	278,93	170.677.400	171.870.300
DJS Banks	175,49	2,5%	-0,1%	17,2%	14,2%	7,5%	118,77	180,06	1.275.810.000	1.417.613.000
DJS Insur.	185,73	4,1%	4,4%	13,3%	21,2%	4,9%	125,43	186,16	142.074.300	127.989.100
DJS Auto	376,02	3,5%	1,0%	20,2%	11,3%	7,1%	261,19	379,71	40.629.490	44.058.130

DJS Telecom's relative performance vs. DJ Stoxx 600 in the last 6 months



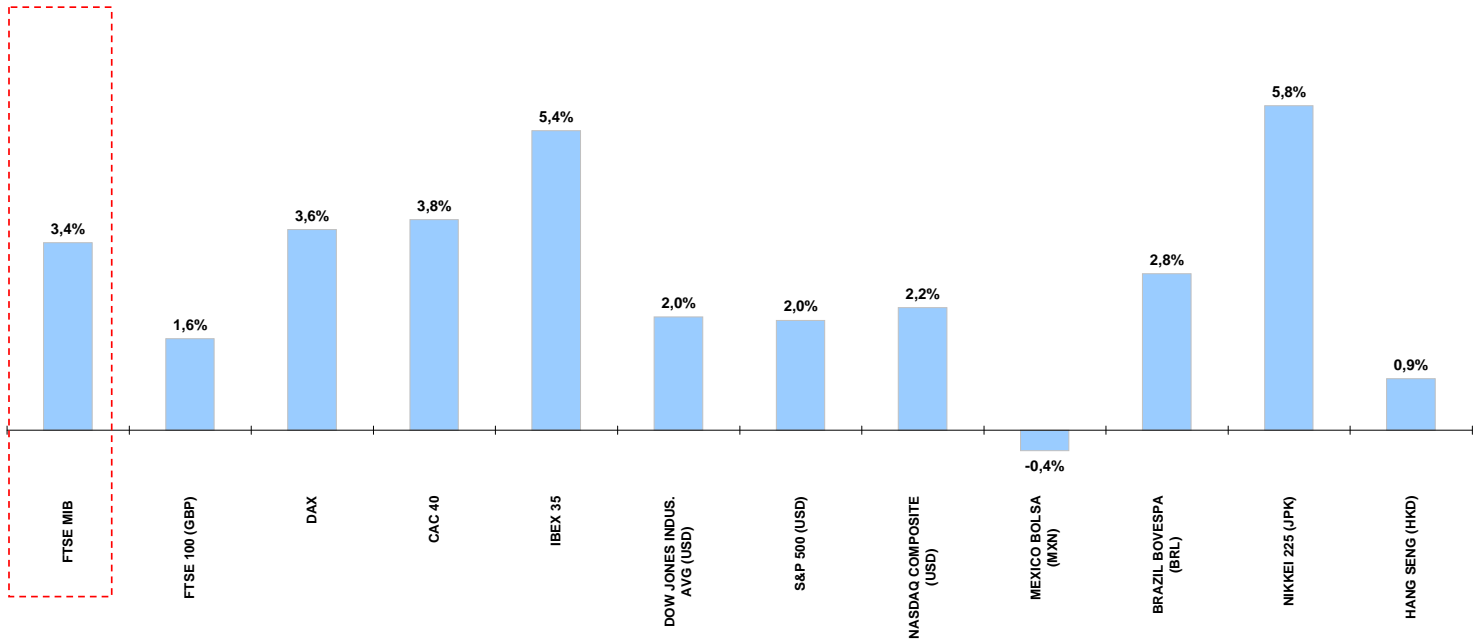
* performance calculated on closing price
 ** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Worldwide Market Stock Exchanges

(Performance from 04/03/13 to 08/03/13)



Performance summary of major Worldwide Market Stock Exchanges

	Index Point as of 8-mar-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	6 months	1 year	from Jan. 13	Low Price	High Price	1 week	1 month	
Europe											
FTSE MIB	16.204	3,4%	-2,6%	0,6%	-2,8%	-0,4%	12.296	17.984	770.819.900	1.054.064.000	323.653
FTSE 100 (GBP)	6.484	1,6%	3,5%	11,9%	10,6%	9,9%	5.230	6.490	853.714.900	687.440.200	1.790.031
DAX	7.986	3,6%	4,4%	10,7%	16,9%	4,9%	5.914	8.015	115.143.700	133.564.900	805.800
CAC 40	3.840	3,8%	5,2%	9,1%	10,4%	5,5%	2.922	3.850	99.444.520	106.136.200	997.613
IBEX 35	8.628	5,4%	5,5%	9,5%	3,9%	5,6%	5.905	8.756	314.952.800	325.191.000	430.317
America											
DOW JONES INDUS. AVG (USD)	14.397	2,2%	3,0%	8,1%	11,4%	9,9%	12.035	14.413	114.429.100	126.674.500	4.251.672
S&P 500 (USD)	1.551	2,2%	2,3%	8,2%	13,2%	8,8%	1.267	1.552	489.884.200	548.110.400	14.277.077
NASDAQ COMPOSITE (USD)	3.244	2,4%	1,6%	4,5%	8,6%	7,4%	2.727	3.249	383.399.400	423.435.900	4.994.642
MEXICO BOLSA (MXN)	44.323	0,7%	-1,6%	10,8%	17,6%	1,4%	36.756	46.075	296.500.400	259.867.700	2.505.788
BRAZIL BOVESPA (BRL)	58.433	2,7%	-0,1%	-1,7%	-12,4%	-4,1%	52.213	68.970	491.351.600	407.657.900	1.552.213
MERVAL INDEX (ARG)	3.325	7,3%	1,4%	38,2%	24,8%	16,5%	2.118	3.545	5.753.383	7.922.816	3.325
Asia											
NIKKEI 225 (JPK)	12.284	5,8%	10,1%	39,5%	23,7%	18,2%	8.239	12.284	2.371.158.000	2.603.774.000	237.361.888
HANG SENG (HKD)	23.092	0,9%	-0,5%	16,3%	9,5%	1,9%	18.056	23.945	1.781.111.000	1.766.366.000	13.536.879

* performance calculated on closing price

** n. of traded shares

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