



Registered office in Milan at Piazza degli Affari 2
Corporate Headquarters in Rome, Corso d'Italia 41
Fully paid-up share capital: Euro 10,688,746,056.45
Tax/VAT and Milan Companies Register number 00488410010
Electrical and Electronic Equipment Register no. IT0802000000799

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Shareholders' Meeting held on April 12, 2011 approved, amongst other things, the Financial Statements of the Company as at December 31, 2010 and resolved to allocate a part of the net income to the Shareholders as dividend, calculated on the basis of the following amounts: 0.058 euro for each ordinary share and 0.069 euro for each savings share, inclusive of possible withholdings due by law.

The dividend, which is represented by coupon number 8 for both classes of shares, will be made available for payment through the authorized intermediaries from April 21, 2011, ex dividend date April 18, 2011.

The minutes of the Shareholders' Meeting will be made available to the public within the time limits established by law (art. 77 paragraph 3 Consob Regulation n. 11971/99).

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For any further information, please contact:

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- the number +39 011 2293603 (for calls from outside of Italy);
- the e-mail address ufficio.soci@telecomitalia.it