



CONFERENCE CALL INVITATION

TELECOM ITALIA GROUP

is pleased to invite you to a conference call to review the Group's preliminary results for the first half 2007.

The conference call will take place on Wednesday July 25, 2007, at 1:00 PM CET (12:00 PM UK Time).

To take part in the conference call, please dial in a few minutes prior to the start of the call the following number:

Analysts and Investors: **+39 06 33485042**

or

+39 06 33486868

Journalists: **+39 06 33168**

Should there be any problems with the connection please contact the following number: +39 06 33444551 or +39 06 334844

If you are unable to participate in the conference call, a **Replay Service** will be available until Wednesday August 1, on:

+39 06 334843

Pass code: 156278#

Slide presentations will be available on the following Web page www.telecomitalia.com/1h07.

Additionally, you may follow the **slide show presentation** with audio streaming service from the same link www.telecomitalia.com/1h07.