

CONFERENCE CALL INVITATION

TELECOM ITALIA GROUP

Following the Board of Directors, which will address the results for the 1st semester 2006 and the reorganization of the Group's fixed and mobile assets, Telecom Italia will hold a conference call.

The conference call will take place on Monday, September 11, 2006, at 6:00 PM CET (5:00 PM UK Time).

To take part in the conference call, please dial the following number a few minutes prior to the start of the call:

Analysts and Investors: **+39 06 33485042**

Journalists: **+39 0633168**

Should there be any problems with the connection, please contact the following numbers: +39 06 33444551 or +39 06 334844.

If you are unable to participate in the conference call, a **Replay Service** will be available until Monday September 18, dialling:

+39 06 334843
Pass code: 120765#

Slide presentations and an audio streaming service will be available on the Company Web site (www.telecomitalia.com)