



Telecom Italia S.p.A.
Registered Office in Milan at Piazza degli Affari no. 2
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC - Certified Electronic Mail: telecomitalia@pec.telecomitalia.it
Share capital 10,693,740,302.30 euros fully paid up
Tax Code/VAT Registration Number and Milan Business Register Number 00488410010

SHAREHOLDERS' MEETING 16 APRIL 2014 – SUPPLEMENTAL AGENDA

Reference is made to the Meeting of Ordinary Shareholders of Telecom Italia S.p.A. called by notice published on 1 March 2014 for 16 April 2014 at 11.00 a.m. in Rozzano (Milan), Viale Toscana 3.

In this regard, in light of the Board of Directors' resolution of 6 March 2014 and the request to integrate the agenda of the meeting received from the shareholder Findim Group S.A. pursuant to art. 126-bis of Legislative Decree n. 58/1998, the meeting will be called to discuss and resolve on the following:

AGENDA

Ordinary session

- Financial statements as at 31 December 2013 – approval of the financial statements documentation – related and consequent resolutions
- Distribution of a privileged dividend to savings shares through utilization of reserves – related and consequent resolutions
- Report on Remuneration – resolutions on the first section
- Appointment of the Board of Directors – related and consequent resolutions
- Appointment of the Chairman of the Board of Directors by the shareholders' meeting
- Supplementary remuneration for the Board of Statutory Auditors – related and consequent resolutions
- Stock options plan – related and consequent resolutions

Extraordinary session

- Mandate to increase the share capital to service the stock options plan – amendment to art. 5 of the Company's By-Laws – related and consequent resolutions
- Definitive reduction of the revaluation reserve pursuant to Law n. 413/1991

Presentation of resolution proposals/supplementary agenda

Following the integration of the agenda for the shareholders' meeting by the Board of Directors, as described above, the deadline for the submission of resolutions proposals on the issues already on the agenda, as well as the request for inclusion of supplementary items on the agenda to be discussed at the Meeting by shareholders who, individually or jointly, represent at least 2.5% of the ordinary share capital, is to be considered re-opened.

The right may be exercised within 24 March 2014, in compliance with the terms already communicated with the notice published on 1 March, 2014.

Documentation

The reports on agenda items as integrated by the Company's Board of Directors, the report drawn up by the requesting shareholder pursuant art. 126-bis of Legislative Decree n. 58/1998 and the information document on the proposed stock option plans will be available as of today at the registered office of the Company and at Borsa Italiana S.p.A. as well as on the Company's website www.telecomitalia.com/agm.

Within the respective terms of law the following documentation will be made available: (i) with the same modalities, the 2013 annual financial statements, the remuneration Report, the corporate governance and ownership structure Report; (ii) at the Company's registered office the documentation on the financial statements of subsidiary and affiliated companies

The documentation for the Shareholders' Meeting may be requested using the contact details at the end of this notice; the Company will not take into account any request formulated on previous occasions.

Further Reference

All the other terms and information already communicated through the notice published on 1 March 2014 are confirmed and are available on the website www.telecomitalia.com/agm.

Further information

The Registered Office of the Company is open to the public on working days between 10.00 am and 1.00 pm (CET).

For any request or information, please contact:

- toll-free number 800020220 (for calls from inside Italy)
- telephone +39 011 2293603 (for calls from outside Italy)
- e-mail address assemblea.azionisti@pec.telecomitalia.it