



# Weekly Stock Market Report for Telecom Italia Retail Shareholders

May 14<sup>th</sup> – May 18<sup>th</sup>, 2018

# Weekly Performance of Major Worldwide Market Stock Exchanges

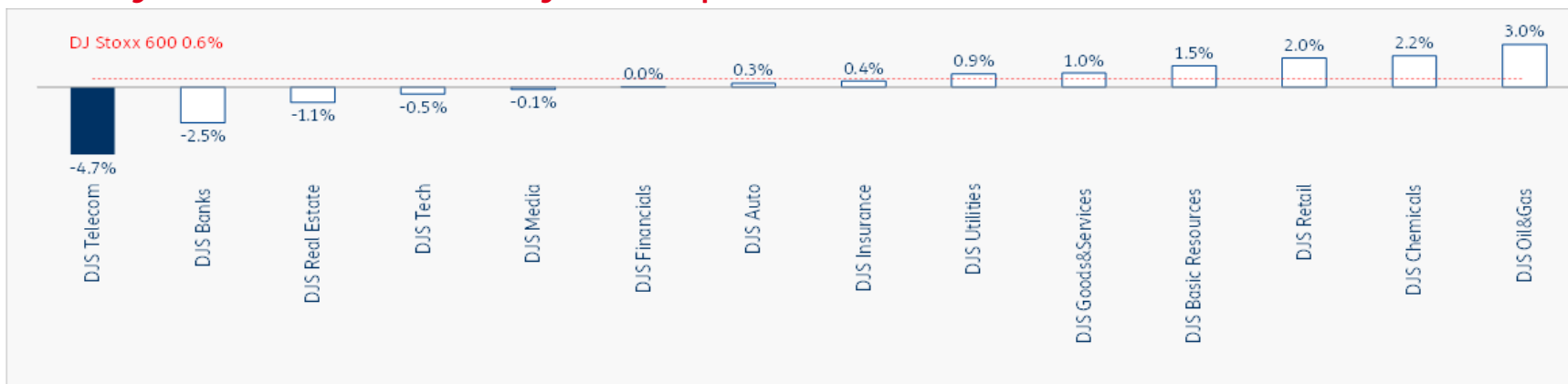


	Index Point as of 18-May-18	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	3 months	6 months	1 year	from Jan. '17	Low Price	High Price	1 week	1 month	
<b>Europe</b>												
FTSE MIB (Milan)	23,450	-2.9%	-1.6%	3.5%	5.0%	8.7%	7.3%	20,537	24,544	591,855,418	499,722,179	544,102
FTSE 100 (London)	7,779	0.7%	5.6%	6.8%	5.0%	4.1%	1.2%	6,867	7,793	864,011,610	792,893,299	2,162,008
DAX (Frankfurt)	13,078	0.6%	4.3%	4.9%	-0.7%	3.5%	1.2%	11,727	13,597	103,961,130	95,630,117	1,201,887
CAC 40 (Paris)	5,615	1.3%	3.7%	5.9%	4.6%	5.4%	5.7%	4,995	5,643	86,630,843	77,404,336	1,593,493
IBEX35 (Madrid)	10,112	-1.5%	2.3%	2.9%	1.2%	-6.7%	0.7%	9,328	11,048	220,960,595	347,788,888	627,689
<b>America</b>												
DOW JONES INDUS. AVG (USD)	24,715	-0.5%	1.0%	-0.3%	4.8%	18.8%	0.0%	20,688	26,617	82,504,933	97,511,983	6,792,293
S&P 500 (USD)	2,713	-0.5%	1.6%	0.4%	4.4%	13.9%	1.5%	2,370	2,873	515,440,384	545,521,495	23,901,682
NASDAQ COMPOSITE (USD)	7,354	-0.7%	2.9%	1.9%	7.2%	20.9%	6.5%	6,070	7,637	473,749,210	475,910,213	11,208,532
MEXICO BOLSA (MXN)	45,667	-2.3%	-5.7%	-5.9%	-5.2%	-6.9%	-7.5%	45,365	51,772	183,622,067	170,558,265	#N/A #N/A
Merval (ARG)	31,870	6.8%	2.3%	-3.5%	16.9%	47.4%	6.0%	20,462	35,462	25,741,942	19,855,264	31,870
Brazil Bovespa (BRL)	83,082	-2.5%	-2.9%	-3.5%	11.4%	32.6%	8.7%	60,544	88,318	483,123,405	370,396,291	2,618,781
<b>Asia</b>												
NIKKEI 225 (JPG)	22,930	0.8%	3.5%	4.4%	2.3%	17.0%	0.7%	19,240	24,129	775,953,510	755,200,542	400,262,944
HANG SENG (HONG KONG)	31,048	-0.2%	2.1%	-1.2%	4.1%	23.3%	3.8%	25,124	33,484	1,635,326,054	1,779,285,461	20,160,430
<b>Global Commodities</b>												
Wti Crude Future Jun18	71.28	0.8%	4.1%	17.4%	25.8%	40.8%	18.7%	44.48	72.3			
Brent Crude Futr Jul18	78.51	1.8%	7.8%	22.9%	27.5%	48.1%	19.9%	47.17	80.5			
Gold Spot \$/Oz	1292.68	-2.2%	-4.4%	-4.0%	1.3%	3.0%	-1.0%	1204.68	1366.18			
Silver Spot \$/Oz	16.4436	-1.3%	-4.4%	-1.4%	-2.8%	-0.9%	-2.9%	15.1892	18.2178			

\* performance calculated on closing price, \*\* n. of traded shares

Source: Bloomberg LP

## Weekly Performance of Major European Sectors



Index	Index Point as of 18-May-18	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	3 months	6 months	1 year	from Jan. 17	Low Price	Hlgh Price	1 week	1 month	
DJ Stoxx 600	394.67	0.6%	3.4%	3.6%	1.7%	0.8%	1.4%	362.04	403.72	2,576,525,312	2,312,490,421	10,583,504.00
<b>Sectors</b>												
DJS Telecom	258.18	-4.7%	-3.8%	-1.1%	-7.1%	-15.4%	-8.3%	250.65	314.37	389,283,095	342,890,509	384,768.00
DJS Auto	639.85	0.3%	1.4%	0.5%	4.1%	12.3%	4.1%	526.7	690.31	27,827,258	33,514,607	389,722.19
DJS Banks	175.38	-2.5%	-1.8%	-6.4%	-2.6%	-5.4%	-4.7%	168.46	197.44	778,641,328	767,023,141	1,250,136.08
DJS Basic Resources	511.12	1.5%	5.8%	6.1%	15.3%	27.4%	8.0%	370.78	520.06	99,896,869	98,328,033	368,636.75
DJS Chemicals	968.62	2.2%	4.6%	2.9%	-0.2%	4.1%	2.0%	859.32	1002.06	14,468,686	14,386,704	372,893.42
DJS Oil&Gas	361.47	3.0%	9.5%	19.3%	17.1%	13.9%	14.6%	277.52	362.81	136,318,231	115,136,140	715,887.55
DJS Financials	511.76	0.0%	2.8%	2.9%	6.0%	8.0%	5.4%	453.45	518.47	33,059,598	29,753,628	231,991.55
DJS Goods&Services	550.12	1.0%	3.7%	2.9%	3.3%	6.4%	3.1%	486.62	562.85	309,751,422	168,235,377	1,212,999.88
DJS Insurance	296.31	0.4%	0.5%	1.0%	2.1%	7.1%	2.8%	268.83	306.16	97,813,165	90,636,857	573,292.63
DJS Media	285.98	-0.1%	5.4%	5.6%	5.7%	-1.1%	4.0%	252.35	295.41	49,521,574	53,748,525	231,760.91
DJS Tech	471.20	-0.5%	7.3%	6.2%	1.7%	10.1%	7.3%	404.23	475.97	50,437,151	58,781,295	459,222.96
DJS Utilities	301.92	0.9%	3.8%	13.4%	1.2%	-0.2%	3.4%	261.85	312.92	200,543,392	157,429,654	478,048.01
DJS Retail	322.06	2.0%	7.3%	6.8%	8.7%	-1.6%	5.7%	280.83	330.35	118,579,222	134,985,208	354,182.84
DJS Real Estate	178.13	-1.1%	1.2%	5.6%	3.0%	1.4%	-1.5%	163.59	183.5	31,725,058	31,331,538	184,676.06

\* performance calculated on closing price. \*\* n. of traded shares

Source: Bloomberg LP

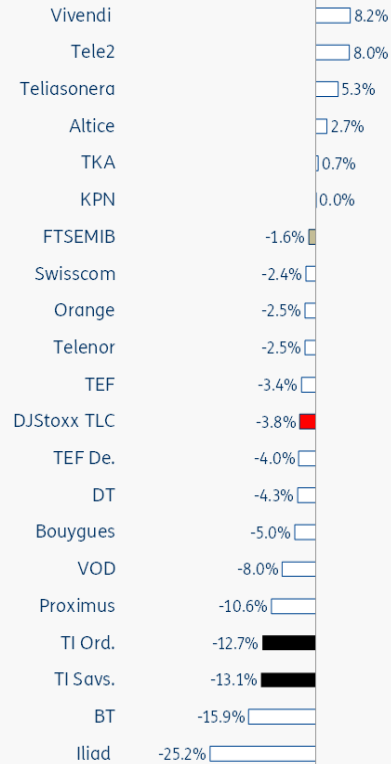
# Europe: Stock Performance of Main TLC Operators



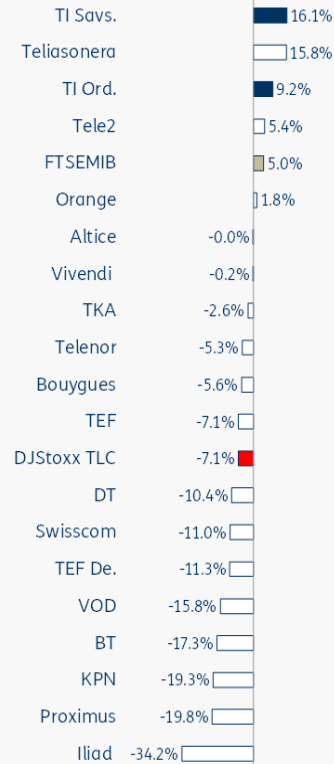
## Last 5 Day Performance



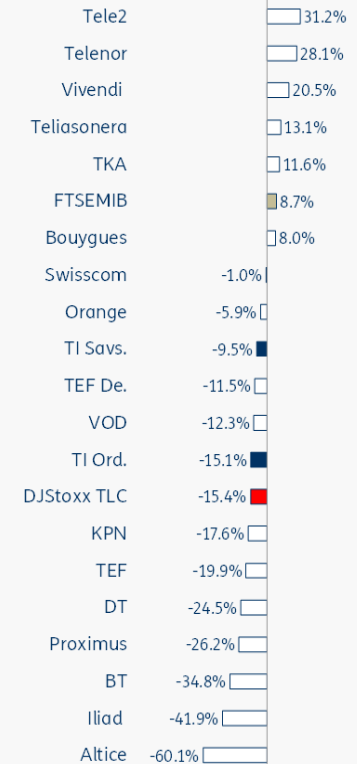
## Last Month Performance



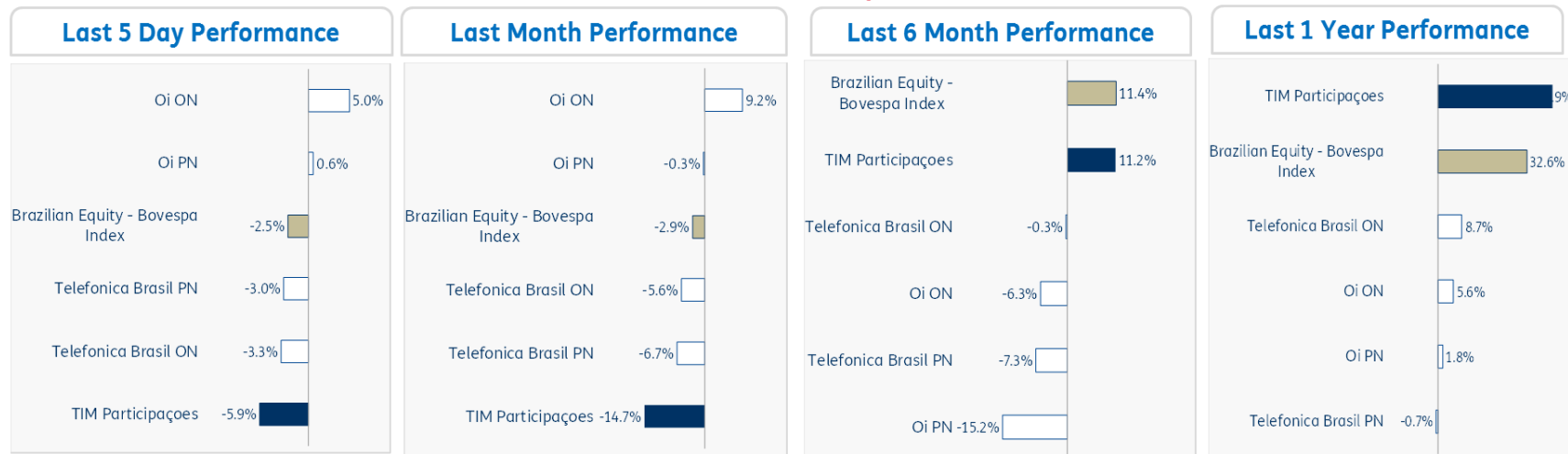
## Last 6 Month Performance



## Last 1 Year Performance



# Latam: Stock Performance of Main TLC Operators



Cl. Price 18-May-18	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln)
	1 week	1 month	3 months	6 months	1 year	from Jan. '17	Low Price	High Price	1 week	1 month	

## BRAZIL

### Index

Brazilian Equity - Bovespa Index	R\$ 83,081.88	-2.5%	-2.9%	-3.5%	11.4%	32.6%	8.7%	60,543.61	88,317.83	483,123,405	370,396,291	R\$ 2,618,781
----------------------------------	---------------	-------	-------	-------	-------	-------	------	-----------	-----------	-------------	-------------	---------------

### Peers

	Cl. Price	1 week	1 month	3 months	6 months	1 year	from Jan. '17	Low Price	High Price	1 week	1 month	Market Cap. (mln)
<b>TIM Participações</b>	R\$ 13.30	-5.9%	-14.7%	-5.0%	11.2%	41.9%	1.5%	R\$ 9.14	R\$ 16.22	6,591,520	4,375,487	R\$ 32,200
Oi ON	R\$ 4.17	5.0%	9.2%	13.0%	-6.3%	5.6%	14.9%	R\$ 3.15	R\$ 6.24	3,753,860	3,608,267	R\$ 2,786
Oi PN	R\$ 3.36	0.6%	-0.3%	-3.2%	-15.2%	1.8%	-3.2%	R\$ 2.94	R\$ 5.57	2,195,180	1,680,693	R\$ 530
Telefonica Brasil ON	R\$ 41.29	-3.3%	-5.6%	-6.2%	-0.3%	8.7%	0.2%	R\$ 34.82	R\$ 46.61	19,920	56,213	R\$ 23,603
Telefonica Brasil PN	R\$ 45.60	-3.0%	-6.7%	-13.0%	-7.3%	-0.7%	-6.2%	R\$ 44.07	R\$ 55.03	2,825,180	2,289,907	R\$ 51,042

\* performance calculated on closing price, \*\* n. of traded shares

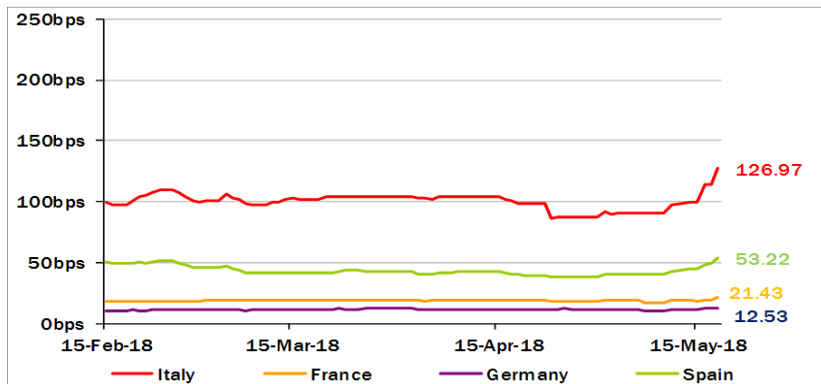
# European Telecoms Sector: Credit Outlook



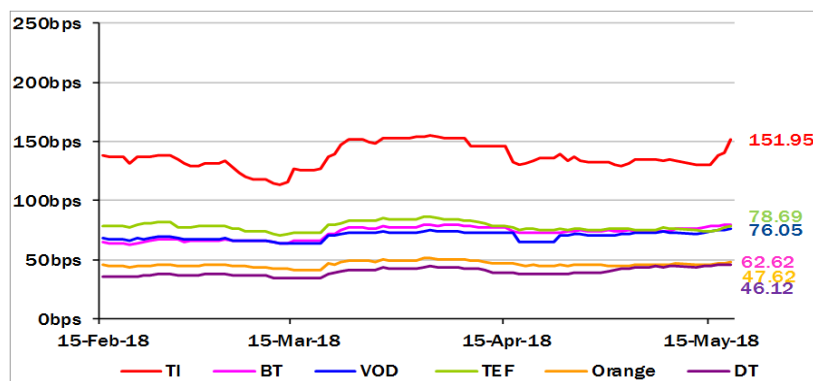
	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
TELECOM ITALIA	Ba1	STABLE	BB+	POS	BBB-	STABLE
ALTICE	n.a.	n.a.	B	STABLE	n.a.	n.a.
BT GROUP	Baa2	POS	BBB+	NEG	BBB+	STABLE
DEUTSCHE TELEKOM	Baa1	NEG	BBB+ -	n.a.	BBB+	STABLE
KPN	Baa3	STABLE	BBB-	POS	BBB	STABLE
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB	STABLE
PROXIMUS	A1	STABLE	A	STABLE	n.a.	n.a.
SWISSCOM	A2	STABLE	A	STABLE	n.a.	n.a.
TELEFONICA	Baa3	STABLE	BBB	STABLE	BBB	STABLE
TELEKOM AUSTRIA	Baa2	POS	BBB	POS	n.a.	n.a.
TELENOR	A3	STABLE	A	STABLE	NR	n.a.
TELIASONERA	Baa1	STABLE	A-	NEG	A-	STABLE
VODAFONE GROUP	Baa1 -	n.a.	BBB+	NEG	BBB+	STABLE
WIND TELECOMUNICAZIONI	B1	POS	NR	n.a.	B+	STABLE
OI GROUP	WR	n.a.	CCC+	POS	C	n.a.

## 5 Years CDS levels

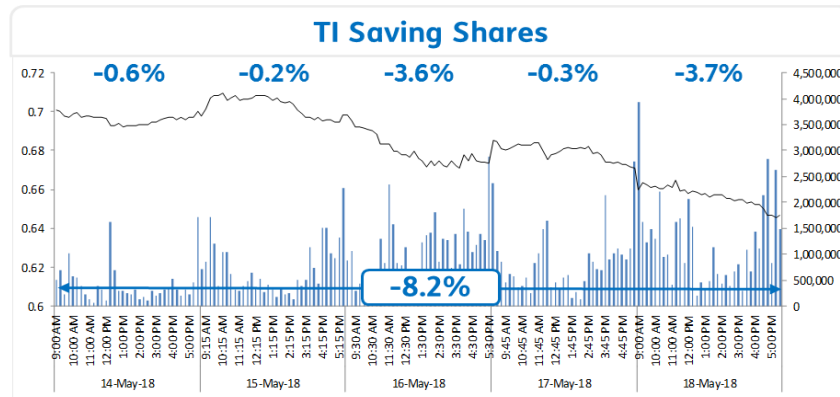
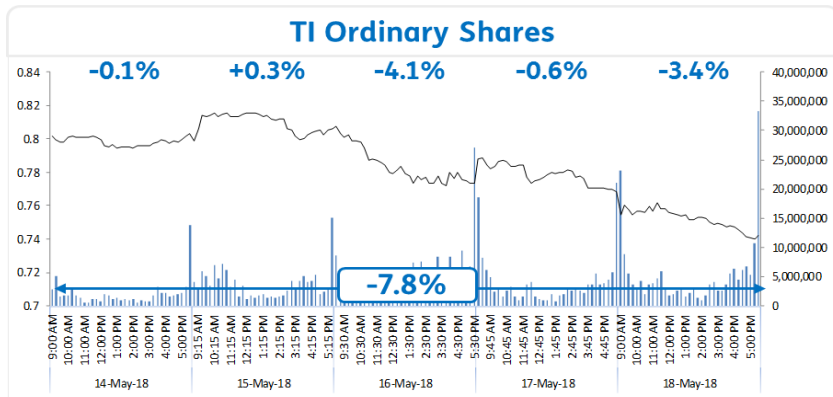
### Countries



### TLC Operators

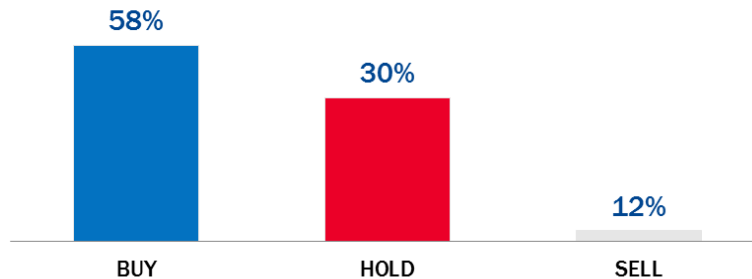


# Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)

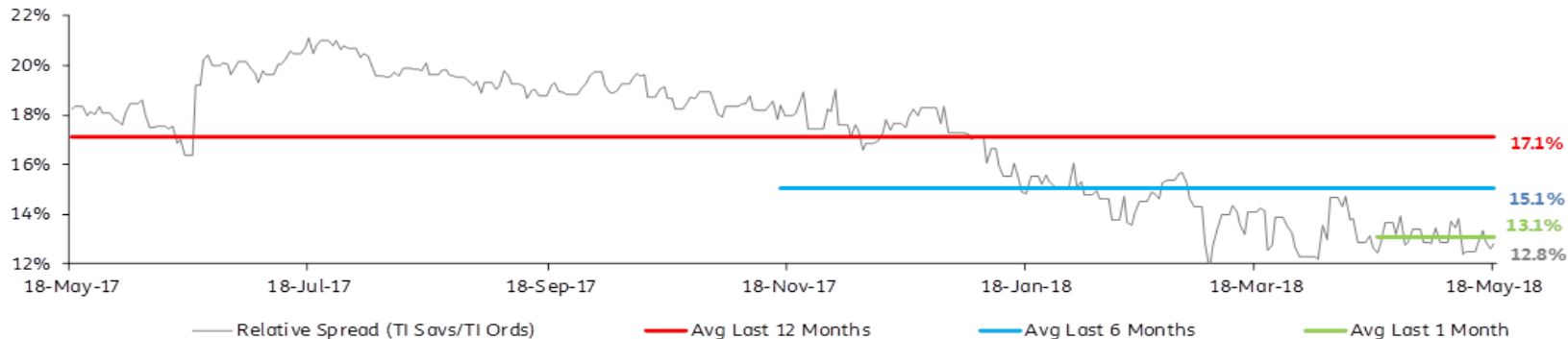


## Analysts' Recommendations on TI Ords

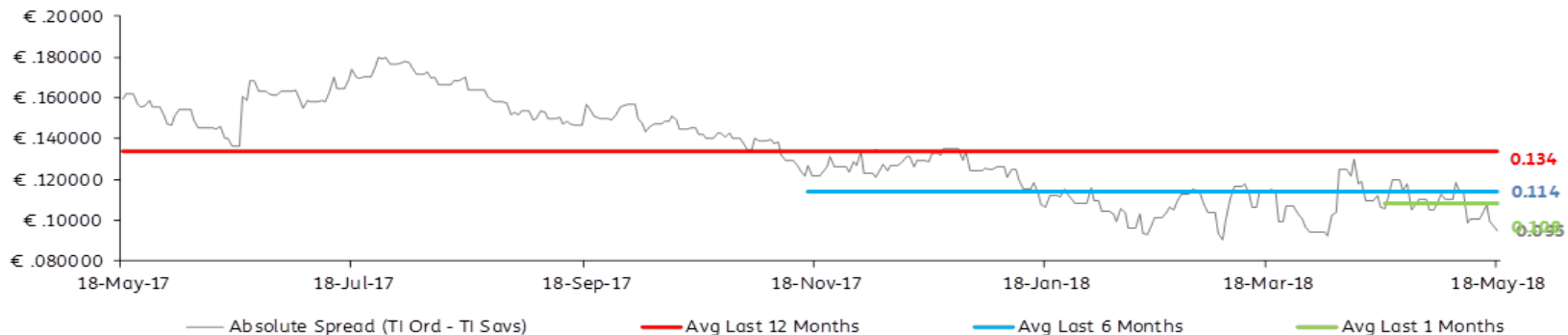
Average Target Price: 1 €



## Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months



## Absolute Spread (TI Ords – TI Savs): Evolution over the Last 12 Months





## Performance Summary of Main European TLC Operators



Country	Cl. Price (local currency) 18-May-18	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (all In €mln)	
		1 week	1 month	3 months	6 months	1 year	from Jan. '17	Low Price	High Price	1 week	1 month		
<b>EUROPEAN TLC OPERATORS</b>													
<b>Index</b>													
DJStoxx Telecom	EU	258.18	-4.7%	-3.8%	-1.1%	-7.1%	-15.4%	-8.3%	250.65	314.37	389,283,095	342,890,509	
FTSEMIB Index	IT	23,449.65	-2.9%	-1.6%	3.5%	5.0%	8.7%	7.3%	20,537.35	24,544.26	591,855,418	499,722,179	
<b>TLC Operators</b>													
Altice	NL	8.52	10.4%	2.7%	8.7%	0.0%	-60.1%	-2.6%	6.441	23.320	7,576,663	6,450,959	14,662
Bouygues	FR	40.67	-5.5%	-5.0%	-4.7%	-5.6%	8.0%	-6.1%	36.065	45.980	1,160,721	794,242	14,862
BT	GB	203.25	-6.3%	-15.9%	-11.9%	-17.3%	-34.8%	-25.2%	201.250	318.000	43,387,500	27,040,060	23,072
DT	DE	13.45	-5.8%	-4.3%	1.2%	-10.4%	-24.5%	-9.1%	12.720	18.145	16,543,550	14,567,090	64,018
Freenet	DE	24.52	-6.7%	-6.7%	-14.9%	-22.7%	-21.1%	-20.4%	23.860	32.990	544,987	620,415	3,140
Orange	FR	14.39	-5.3%	-2.5%	5.2%	1.8%	-5.9%	-0.6%	13.315	15.795	8,776,169	6,198,582	38,278
OTE	GR	10.60	-5.8%	-9.2%	-13.2%	1.0%	5.9%	-7.8%	9.710	12.810	711,194	598,381	5,196
liad	FR	130.65	-22.4%	-25.2%	-34.0%	-34.2%	-41.9%	-34.6%	129.850	232.150	623,302	227,938	7,706
Inmarsat	GB	388.00	-0.2%	3.2%	-18.9%	-21.6%	-50.7%	-20.9%	334.300	865.000	2,447,229	2,400,127	2,036
KPN	NL	2.42	-4.6%	0.0%	-6.7%	-19.3%	-17.6%	-16.8%	2.366	3.147	15,864,790	15,672,170	10,171
Proximus	BE	23.03	-5.0%	-10.6%	-10.9%	-19.8%	-26.2%	-15.8%	23.030	32.975	712,160	709,241	7,785
Sunrise	CH	80.60	-0.8%	3.3%	-6.3%	-2.5%	9.7%	-4.8%	70.219	92.611	185,919	233,525	3,093
Swisscom	CH	452.00	-1.8%	-2.4%	-11.4%	-11.0%	-1.0%	-12.8%	447.200	530.600	137,018	154,290	19,938
Talk Talk	GB	121.30	-9.1%	-3.8%	20.5%	-25.0%	-32.6%	-20.1%	88.600	220.000	1,774,854	1,709,442	1,591
TDC	DK	50.22	0.1%	0.3%	1.8%	34.0%	36.8%	31.7%	33.680	50.280	733,918	2,319,032	5,476
Tele2	SE	113.50	-1.4%	8.0%	16.0%	5.4%	31.2%	12.6%	86.600	115.900	2,006,638	2,405,407	5,584
<b>Telecom Italia Ord.</b>	<b>IT</b>	<b>0.74</b>	<b>-7.8%</b>	<b>-12.7%</b>	<b>3.2%</b>	<b>9.2%</b>	<b>-15.1%</b>	<b>3.0%</b>	<b>0.647</b>	<b>0.889</b>	<b>144,614,800</b>	<b>186,579,200</b>	<b>11,278</b>
<b>Telecom Italia Sav.</b>	<b>IT</b>	<b>0.65</b>	<b>-8.2%</b>	<b>-13.1%</b>	<b>5.7%</b>	<b>16.1%</b>	<b>-9.5%</b>	<b>8.5%</b>	<b>0.538</b>	<b>0.766</b>	<b>29,835,780</b>	<b>45,055,010</b>	<b>3,898</b>
Telefonica	ES	7.97	-4.5%	-3.4%	4.1%	-7.1%	-19.9%	-1.9%	7.451	10.185	22,443,090	14,951,890	41,381
Telefonica Deutschland	DE	3.68	-10.9%	-4.0%	-9.0%	-11.3%	-11.5%	-12.0%	3.662	4.873	4,645,203	4,080,555	10,955
Telenor	NO	170.50	-2.3%	-2.5%	-3.4%	-5.3%	28.1%	-3.1%	133.200	191.700	2,084,139	2,019,416	26,797
Telekom Austria (TKA)	AT	7.72	-1.4%	0.7%	3.3%	-2.6%	11.6%	-0.1%	6.584	8.420	77,173	158,677	5,130
Teliasonera	SE	43.48	-0.1%	5.3%	16.1%	15.8%	13.1%	19.0%	35.420	44.020	9,412,818	13,775,930	18,273
Vivendi	FR	22.82	-1.8%	8.2%	7.1%	-0.2%	20.5%	1.8%	18.395	24.870	4,168,242	4,967,007	29,669
Vodafone Group	GB	193.18	-8.1%	-8.0%	-4.8%	-15.8%	-12.3%	-17.8%	190.100	239.650	106,596,600	59,485,790	58,959
<b>EUROPEAN TOWERS OPERATORS</b>													
<b>Inwit</b>	<b>IT</b>	<b>6.68</b>	<b>-1.8%</b>	<b>4.4%</b>	<b>22.7%</b>	<b>18.4%</b>	<b>29.6%</b>	<b>82.9%</b>	<b>4.904</b>	<b>6.895</b>	<b>567,538</b>	<b>401,844</b>	<b>4,005</b>
El Towers	IT	48.10	-4.9%	-1.9%	4.3%	-10.1%	-11.9%	-10.1%	43.000	56.000	38,325	36,370	1,359
Rei Way	IT	4.32	-8.1%	-5.7%	-7.2%	-15.5%	-8.3%	-14.9%	4.096	5.540	171,879	108,003	1,175
Cellnex Telecom (Abertis)	ES	22.44	-3.5%	-3.5%	11.3%	7.2%	29.3%	60.3%	16.980	23.710	549,407	895,235	5,199

\* performance calculated on closing price, \*\* n. of traded shares

Source Bloomberg LP

## Performance Summary of FTSE MIB

Index	Cl. Price € 18-May-18	Performance (Δ%)*						Last 52 weeks		Daily average volume		Market** Cap. mL Euro
		1 week***	1 month	3 month	6 months	1 year	from Jan. '17	Low Price	High Price	1 week ***	1 month	
FTSE MIB (Milan)	23,450	-2.9%	-1.6%	3.5%	5.0%	8.7%	7.3%	20,537	24,544	591,855,418	499,722,179	544,102
FTSE Italia All-Share (Milan)	25,645	-3.2%	-1.6%	3.0%	4.0%	7.9%	6.0%	22,710	26,891	1,043,522,816	1,015,341,811	670,529
Stocks FTSE MIB Index												
A2A Spa	1.54	-3.6%	-5.2%	9.4%	1.0%	4.3%	0.1%	1.37	1.70	12,468,010	12,144,330	4,834
Atlantia Spa	27.30	-3.1%	0.7%	6.3%	1.1%	9.4%	3.7%	23.90	28.61	2,372,905	1,606,789	22,544
Azimut Holding Spa	16.22	-2.4%	-1.6%	-5.2%	7.2%	-10.9%	7.2%	14.27	18.44	3,795,236	2,198,672	2,324
Banca Mediolanum Spa	6.11	-8.3%	-14.0%	-16.2%	-12.3%	-17.4%	-15.3%	6.03	8.06	4,595,977	1,948,147	4,523
Banca Bpm Spa	2.66	-10.1%	-12.3%	-13.6%	-3.5%	-4.6%	1.4%	2.47	3.58	32,211,480	20,722,240	4,026
Bper Banca	4.67	-7.0%	-4.5%	-2.1%	11.4%	-0.4%	10.8%	3.81	5.18	7,098,354	5,367,945	2,246
Brembo Spa	11.80	-3.1%	-3.1%	-1.7%	-7.5%	-17.0%	-6.9%	10.89	14.75	986,431	889,019	3,940
Buzzi Unicem Spa	22.02	-0.6%	10.0%	0.9%	-6.1%	-5.1%	-2.1%	18.60	24.65	889,871	933,351	4,141
Davide Campari-Milano Spa	6.35	1.8%	3.3%	1.8%	-2.5%	4.0%	-1.6%	5.67	6.95	2,146,536	2,068,010	7,370
Cnh Industrial Nv	10.80	2.8%	6.1%	-7.5%	-1.1%	7.5%	-3.4%	8.99	12.64	3,745,772	4,087,053	14,575
Enel Spa	4.90	-3.4%	-5.3%	2.7%	-6.3%	4.6%	-4.5%	4.55	5.59	42,194,520	27,419,940	49,796
Eni Spa	16.55	0.7%	3.8%	20.7%	3.8%	10.1%	19.9%	12.94	16.89	19,416,170	16,820,430	60,153
Exor Nv	63.90	-1.9%	4.3%	5.5%	19.3%	21.4%	25.0%	47.37	66.44	366,793	391,124	15,400
Ferrari Nv	112.65	-1.0%	12.9%	7.8%	19.9%	51.2%	28.8%	73.55	118.70	475,075	628,936	21,236
Fiat Chrysler Automobiles Nv	18.55	-2.4%	-3.8%	2.8%	23.7%	91.6%	24.4%	9.08	20.20	8,426,219	10,790,970	28,792
Fincombank Spa	8.97	-7.7%	-9.7%	-8.5%	12.1%	33.1%	5.0%	6.56	10.44	2,970,539	2,090,058	5,455
Assicurazioni Generali	16.12	-2.3%	-3.6%	4.5%	5.8%	6.5%	6.1%	13.65	17.13	7,882,354	6,058,800	25,230
Intesa Sanpaolo	3.00	-4.6%	-0.1%	1.4%	13.1%	15.3%	13.1%	2.39	3.09	142,173,200	89,704,220	50,517
Italgas Spa	5.00	-1.8%	-3.5%	n.a.	n.a.	n.a.	-1.9%	4.27	5.40	2,741,584	2,593,361	4,042
Leonardo Spa	9.06	-5.8%	-8.8%	-0.2%	-9.7%	-40.7%	-8.7%	8.40	16.11	4,555,252	4,458,546	5,236
Luxottica Group Spa	54.24	3.3%	3.2%	9.5%	11.6%	-0.1%	6.0%	45.32	55.60	472,203	458,125	26,310
Mediaset Spa	3.04	-7.6%	-7.7%	-4.1%	-0.9%	-16.2%	-5.9%	2.81	3.81	6,834,914	4,776,029	3,590
Mediobanca Spa	9.18	-7.7%	-9.7%	-7.0%	-3.5%	1.8%	-2.9%	8.19	10.50	5,690,724	3,848,725	8,139
Moncler Spa	39.40	5.9%	11.4%	39.6%	69.1%	81.0%	51.1%	20.28	39.50	1,686,532	1,712,244	10,071
Poste Italiane Spa	7.62	-6.5%	-2.2%	12.4%	24.8%	19.7%	21.4%	5.94	8.44	6,767,700	4,214,501	9,953
Prysmian Spa	25.48	-4.9%	2.7%	-4.6%	-10.4%	4.3%	-6.3%	24.04	30.17	1,025,011	1,160,399	5,864
Recordati Spa	31.92	4.7%	7.0%	6.3%	-16.6%	-11.0%	-13.9%	27.49	40.80	1,005,080	622,712	6,675
Saipem Spa	3.84	12.9%	15.2%	10.7%	11.0%	-1.8%	0.8%	2.94	4.19	24,699,190	15,148,570	3,880
Salvatore Ferragamo Spa	24.90	0.8%	6.4%	12.1%	16.1%	-12.7%	12.4%	20.42	28.57	409,372	626,255	4,203
Snam Spa	3.78	-2.4%	-2.0%	4.1%	-11.4%	-13.0%	-7.5%	3.47	4.51	12,468,930	10,950,810	13,099
Stmicroelectronics Nv	20.03	-0.9%	14.0%	8.5%	-2.6%	36.5%	10.1%	12.14	21.59	3,674,714	4,590,377	18,250
<b>Telecom Italia Spa</b>	<b>0.74</b>	<b>-7.8%</b>	<b>-12.7%</b>	<b>3.2%</b>	<b>9.2%</b>	<b>-15.1%</b>	<b>3.0%</b>	<b>0.65</b>	<b>0.89</b>	<b>144,614,800</b>	<b>186,579,200</b>	<b>15,175</b>
Tenaris Sa	17.10	4.7%	11.8%	24.7%	41.3%	18.5%	29.9%	11.01	17.28	3,790,358	3,806,629	20,181
Terna Spa	4.77	-2.2%	-2.2%	5.2%	-6.1%	-4.9%	-1.5%	4.40	5.34	7,249,573	6,549,425	9,588
Ubi Banca Spa	3.82	-10.8%	-7.6%	-3.4%	-1.6%	7.9%	4.7%	3.10	4.63	18,005,850	10,522,390	4,367
Unicredit Spa	16.22	-9.6%	-9.8%	-7.7%	-2.8%	-3.5%	4.1%	15.10	18.38	23,570,090	14,405,110	36,173
Unipol Gruppo Spa	4.20	-3.2%	-3.4%	0.9%	11.2%	4.7%	7.5%	3.50	4.54	3,831,015	3,295,696	3,016
Yoox Net-A-Porter Group	37.97	0.1%	0.3%	0.3%	31.7%	48.6%	30.4%	23.01	38.00	308,829	394,922	5,133

\* performance calculated on closing prices, \*\* for FTSE MIB stocks, market cap here reported on overall shares outstanding, \*\*\* includes April 27th