TIM and Google Cloud announce a term sheet for a strategic partnership

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Today, TIM announced a term sheet setting out the terms for a strategic partnership with Google Cloud. The partnership will enable TIM to become a key Italian player in the cloud and edge computing market, expanding its portfolio of innovative products and services offered on the Italian market through a unique offer of Public, Private and Hybrid cloud, and enabling the rapid growth of its Information and Communication Technologies (ICT) service revenues.

Also, as part of the agreement, the companies will work together on go-to-market initiatives to help accelerate the adoption of digital transformation technology at Italian businesses of all sizes.

In order to support its own business growth, TIM will heavily invest in its innovation and talent. This investment includes building wholly owned, new state-of-the-art data centers, up to Tier IV level, and hiring or training more than 800 cloud engineers in the next few years.

TIM CEO Luigi Gubitosi stated: “Thanks to the partnership with Google, a world leader in innovation, TIM confirms its focal role in promoting the technological progress in Italy. In the next years, Cloud and Edge Computing will represent two of the key markets that will mostly benefit of the new products and services enabled by 5G technology”.

Thomas Kurian, CEO, Google Cloud stated: “We look forward to working together with TIM to boost our support for Italian enterprises in their digital transformation journeys.”

TIM is a leader in the Italian market of ICT services, with the largest market share in cloud services to enterprises, with more than 20,000 customers, amongst which over 16,000 in the SaaS (Software as a Service) and over 5,000 in the IaaS (Infrastructure as a Service).

The Italian cloud computing market is expected to grow, driven by public, hybrid and edge computing services demand, and will be further fostered by the integration of new products and services supported by the 5G technology.