

Press Release

TELECOM ITALIA: FLAVIO CATTANEO APPOINTED CHIEF EXECUTIVE OFFICER

Rome, 30 March 2016

The Board of Directors of Telecom Italia met today, chaired by Giuseppe Recchi, and – in agreement with the considerations of the Nomination and Remuneration Committee – appointed Flavio Cattaneo as Chief Executive Officer, giving him executive powers.

Born in 1963, Cattaneo graduated with a degree in Architecture from Milan Polytechnic and has specialized training in business management. Since February 2015 he is CEO of NTV S.p.A., and from March 2015 Chairman of Domus Italia S.p.A. Since December 2014 he is an independent Director at Generali Assicurazioni S.p.A., and since April 2014 an independent Director at Telecom Italia S.p.A.. From January 2008 to April 2015 he was an independent Director at Cementir Holding S.p.A.. From November 2005 to May 2014 Flavio Cattaneo was the CEO of Terna S.p.A.. From April 2003 to August 2005 he was General Director of the Italian state television company R.A.I. S.p.A., also overseeing the merger with Rai Holding and the separation of the accounts.

The powers granted to the Executive Chairman Giuseppe Recchi are, in brief:

- The definition of Group development guidelines, in coordination with the CEO; a role of guidance and overview in the development and implementation of the Company and Group strategic, industrial and financial plans; the supervision of the definition of their organisational structures and economic and financial progress, as well as the supervision of Security issues and of Telecom Italia Sparkle;
- representing the Company and the Group in its external relations with the Authorities, Italian and International institutions and Investors;
- responsibility for the organization of the *Brand Strategy & Media, Institutional Communication, Legal Affairs, Public Affairs, and Corporate Shared Value departments*.

The Chief Executive Officer Flavio Cattaneo has been assigned responsibility for the overall management of the Company and the Group, including responsibility for defining, proposing to the Board of Directors and then implementing and developing the strategic, industrial and financial plans and all the organisational responsibilities to ensure the management and development of business in Italy and South America.

The curriculum vitae of Flavio Cattaneo is available on the Company's website at

<http://www.telecomitalia.com/tit/it/about-us/aggregatore-governance/cv/cv-flavio-cattaneo.lightbox.html>

Following the appointment, the Board of Directors then ascertained that the Director Flavio Cattaneo does not fulfil the formal independence requirements set forth in the Borsa Italiana Code, and that he therefore qualifies as a non-independent executive director; as of today's date he does not own shares in Telecom Italia S.p.A..

Telecom Italia S.p.A.

Registered Office: Via Gaetano Negri, 1 - 20123 Milan

Tax Code / VAT no. and registration with the Milan Business Register: 00488410010 - Registration in the A.E.E. Register (index of Manufacturers of Electrical and Electronic Equipment) IT0802000000799

Share Capital € 10,740,236,908.50 fully paid up Certified e-mail address [Casella PEC]: telecomitalia@pec.telecomitalia.it



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