

## **PRESS RELEASE**

### **TELECOM ITALIA : STEFANO DE ANGELIS IS THE NEW DIRECTOR OF THE CONSUMER BUSINESS UNIT**

*Rome, 1 August 2014*

Luca Rossetto has agreed with the Company to leave his job as Director of the Consumer Business Unit of Telecom Italia.

The company thanks Rossetto for his professionalism over the years in which he has contributed to develop the commercial sector of Telecom Italia in a phase of strong competition among telecommunication industry operators.

Stefano De Angelis is the new Director of the Consumer Business Unit of Telecom Italia and will formally take over the position from 13 August.

De Angelis has already resigned as CEO of Telecom Argentina and in the past he has already held many roles in the Group both in Italy and abroad.

Luca Rossetto currently owns 1,000 Telecom Italia equity shares.

Stefano De Angelis currently owns 4,760 Telecom Italia equity shares.

**Telecom Italia  
Press Office**

+39 06 3688 2610

<http://www.telecomitalia.com/media>

**Telecom Italia  
Investor Relations**

+39 02 8595 4131

<http://www.telecomitalia.com/investorrelations>

## **Stefano DE ANGELIS**

### **Role: Director General Ejecutivo (CEO) of the Telecom Argentina Group**

DATE OF BIRTH: 22.08.1967

DATE OF RECRUITMENT TO THE GROUP: 01.06.2001

DATE OF APPOINTMENT TO EXECUTIVE POSITION: 01.08.2000

EDUCATION: Degree in Business and Economics

<b><u>PERIOD</u></b>	<b><u>EXPERIENCE</u></b>
1995-1996	Fiat Ge.va. S.p.A.. - International Financial Control and Analysis Department, where he oversaw the planning and control processes of the international treasury centres of the Group. Participated in the assessment of financial aspects of initiatives undertaken by the Group abroad;
1997	Stet S.p.A. – Planning and Strategic Control Department. In the new post-merger Telecom Italia structure: Administration and Control Department - Subsidiary Control and Planning. Oversaw the operational and strategic planning process of subsidiaries (in particular, Finsiel, Sirti, Italtel);
1997-2000	Telecom Italia S.p.A. - From January 2000, he is responsible for Management Control and Planning - Internet and Multimedia Area, in the Group Finance & Control Department. In this capacity, he monitored the business trends in the Group Companies and business units operating in the reference sector (SeatPG, Tin.it, Stream, Telespazio, etc.), identifying areas and methods in which intervention was required to achieve budget objectives and long term goals. From April 1998 he reported directly to the Head of the Administration and Control Department as his Assistant. From July 1998 he is member of the Staff of the Finance and Control General Department, directly answerable to the Director General;
2001-2002	H.M.C. S.p.A.. - (Group holding company that controls the transmission licences of the "La7" and "MTV Italia" television channels) – Head of the Group Administration, Finance and Control Department reporting directly to the Chief Executive Officer from June 2001. This Department is also responsible for Corporate Affairs activities;
2002	Consodata Group Ltd (Group holding company that controls the Business Information activities of the Seat Pagine Gialle Group). As Chairman and Managing Director of the holding company, he oversaw the subsequent transition phase after the exit of the local top management;
2002-2004	TIM – Telecom Italia Mobile S.p.A From November 2002, responsible for the Planning & Control division of the TIM Group. Within this division, he monitored the business trends in the Group companies and domestic business, generating economic-financial reports and guaranteeing the industrial accounting activities of the Italian businesses;

- 2004-2005 TIM Brasil SA - From July 2004 he was made responsible for the Administration, Finance and Control Department of the TIM Brasil Group, present in the area with operations throughout the country. The Group also included Tim Participações, a company listed on the principal local stock exchange (BOVESPA) and the NYSE;
- 01/09/2007 returns from his foreign posting and is assigned responsibility for the Planning & Control Fixed Services, Field Services & Wholesale of the Planning & Control function, part of the Finance, Administration and Control Department;
- 09/10/2008 appointed head of Group Planning & Control, Staff & National Wholesale Services, part of the Planning & Control function of the Administration, Finance and Control department, which assures - at economic, equity and financial level - the consolidation and analysis of performance at Group and domestic business unit level for the whole budget and planning cycle, ensuring that results are monitored and necessary recovery action is taken; the function also assures direct supervision of the management control and planning processes for National Wholesale Services and the Staff functions;
- 20/03/2009 takes responsibility for Planning & Control, part of the Administration, Finance and Control function;
- 30/05/2011 assigned responsibility for Administration and Control within the Administration, Finance and Control & International Development function, with the task of ensuring that the accounting principles and financial reporting policies are defined, and that the Telecom Italia S.p.A. annual financial report and Group consolidated accounts are produced, as well as planning, management control and reporting activities;
- 27/02/2013 appointed Director General Ejecutivo (CEO) of the Telecom Argentina Group.