

PRESS RELEASE

TELECOM ITALIA: CLARIFICATION OF ADVISOR'S ROLE IN THE ACCESS NETWORK SPIN-OFF PROJECT

To preliminarily acquire technical, economic and financial value elements

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Regarding indiscretions in the press surrounding Telecom Italia's selection of one or more financial advisors with reference to the hypothesis to create a new Group entity to supply wholesale domestic fixed-line access, the company clarifies that in this preliminary phase such advisory activity is merely intended to acquire technical, economic and financial value elements.

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