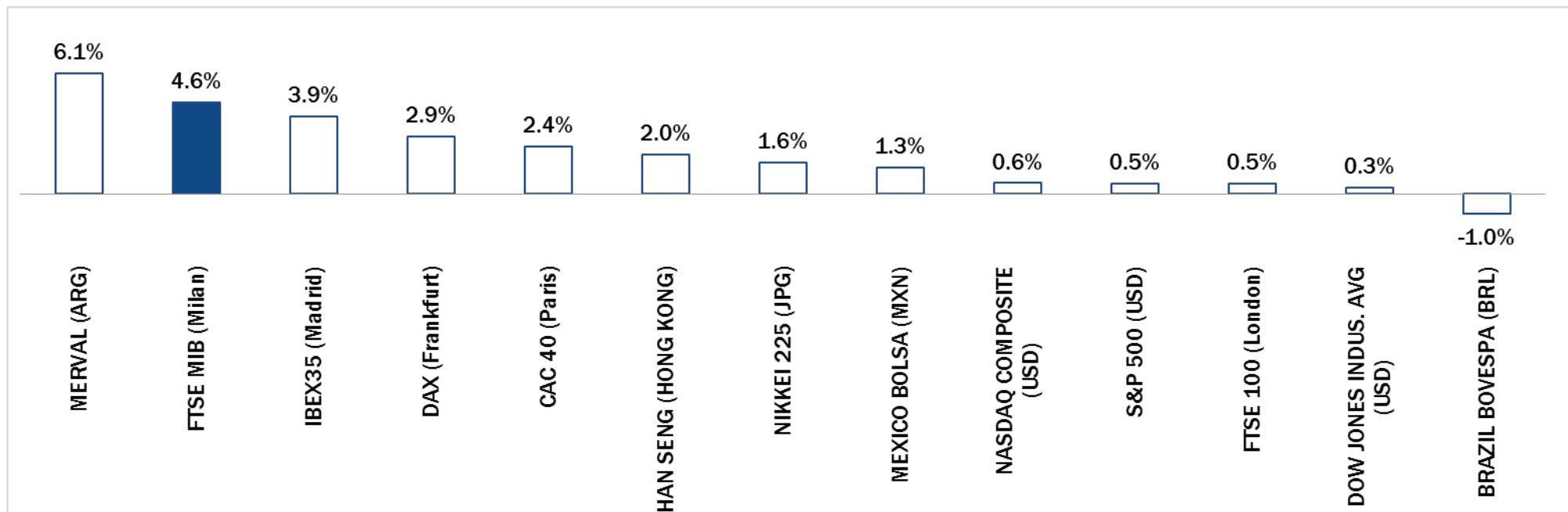


Weekly Stock Market Report for Telecom Italia Retail Shareholders

September 1st – September 5th, 2014

Weekly Performance Summary of Major Worldwide Market Stock Exchanges



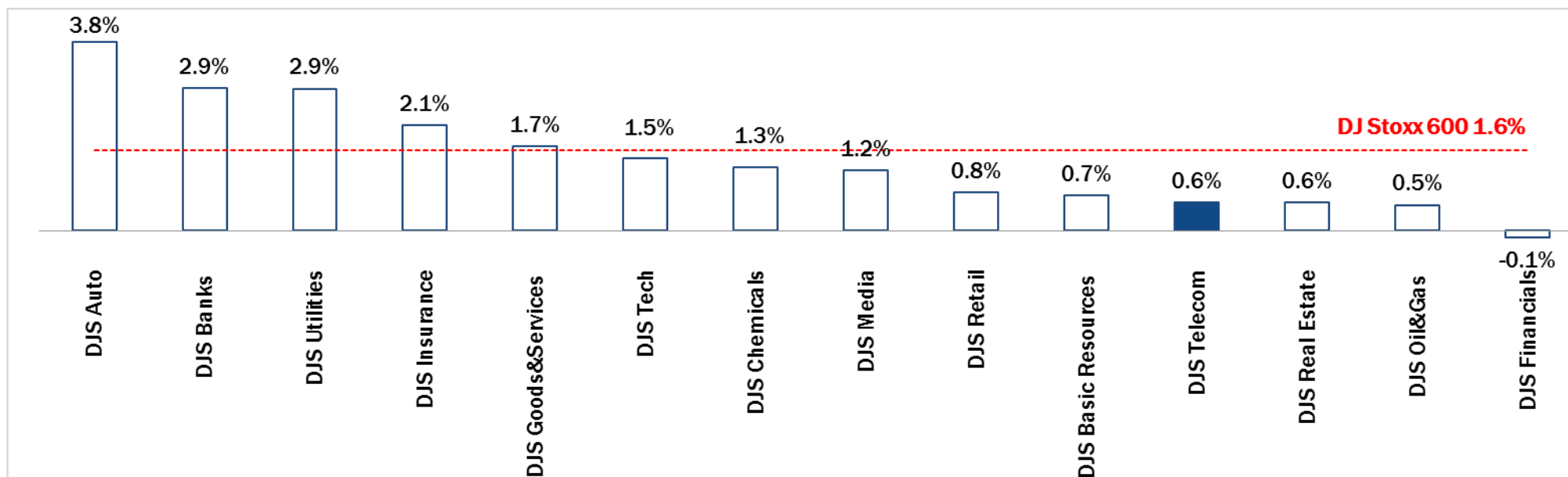
Index Point as of 05-Sep-14	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)	
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month		
Europe											
FTSE MIB (Milan)	21,395	4.6%	11.5%	3.7%	25.5%	12.8%	16,768	22,590	665,206,490	605,125,604	439,782
FTSE 100 (London)	6,855	0.5%	4.4%	2.1%	4.7%	1.6%	6,317	6,905	644,239,098	567,666,875	1,869,835
DAX (Frankfurt)	9,747	2.9%	8.2%	4.2%	17.8%	2.0%	8,174	10,051	74,469,546	80,327,260	959,411
CAC 40 (Paris)	4,486	2.4%	8.2%	2.7%	10.8%	4.4%	3,986	4,599	107,618,242	108,931,647	1,205,065
IBEX35 (Madrid)	11,149	3.9%	10.3%	9.7%	28.8%	12.4%	8,524	11,249	311,842,125	284,101,334	585,450
America											
DOW JONES INDUS. AVG (USD)	17,137	0.3%	3.5%	4.2%	14.8%	3.4%	14,719	17,162	70,785,722	71,503,761	4,966,140
S&P 500 (USD)	2,008	0.5%	3.9%	6.9%	21.3%	8.6%	1,641	2,011	419,889,818	425,813,637	18,391,130
NASDAQ COMPOSITE (USD)	4,583	0.6%	4.9%	5.7%	25.2%	9.7%	3,619	4,610	416,487,014	411,414,685	6,937,500
MEXICO BOLSA (MXN)	46,231	1.3%	4.8%	18.8%	15.8%	8.2%	37,752	46,407	145,140,432	167,140,789	2,311,796
MERVAL (ARG)	10,415	6.1%	26.6%	77.1%	149.1%	93.2%	4,145	10,455	15,067,945	13,899,866	10,413
BRAZIL BOVESPA (BRL)	60,682	-1.0%	9.2%	31.2%	12.9%	17.8%	44,905	62,305	375,534,822	341,753,073	1,993,267
Asia											
NIKKEI 225 (JPG)	15,669	1.6%	6.0%	2.6%	13.0%	-3.8%	13,749	16,320	1,111,352,230	1,114,190,199	297,372,864
HAN SENG (HONG KONG)	25,240	2.0%	3.7%	11.4%	11.6%	8.3%	21,138	25,363	1,954,822,426	1,543,639,537	15,500,112

* performance calculated on closing price

** n. of traded shares

Source: Bloomberg LP

Weekly Performance Summary of Major European Sectors



Index	Index Point as of 05-Sep-14	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	
DJ Stoxx 600	347.57	1.6%	7.0%	4.4%	13.5%	5.9%	303.01	349.71	2,618,112,000	2,496,027,938	8,876,134.00
Sectors											
DJS Telecom	299.68	0.6%	6.1%	0.8%	13.9%	0.7%	261.09	310.37	220,645,094	230,138,134	415,642.97
DJS Auto	495.36	3.8%	8.5%	-2.8%	16.5%	2.8%	418.18	536.66	31,575,249	36,733,130	280,178.88
DJS Banks	202.91	2.9%	9.2%	0.9%	11.5%	4.5%	179.69	209.5	1,383,541,184	1,266,384,745	1,204,517.88
DJS Basic Resources	430.23	0.7%	0.1%	6.9%	6.8%	7.4%	369.17	455.43	68,917,014	67,919,745	312,052.72
DJS Chemicals	768.63	1.3%	6.8%	3.2%	11.5%	1.5%	678.59	793.87	13,084,399	14,494,318	375,200.69
DJS Oil&Gas	357.65	0.5%	4.6%	8.1%	9.2%	6.8%	311.13	381.9	123,416,322	103,340,922	685,311.63
DJS Financials	355.63	-0.1%	6.9%	3.2%	15.6%	3.5%	302.7	368.62	27,641,345	27,843,825	147,307.50
DJS Goods&Services	412.37	1.7%	7.2%	0.2%	7.2%	-0.4%	380.82	425.9	118,752,933	124,412,423	912,956.50
DJS Insurance	239.35	2.1%	7.9%	4.6%	20.6%	4.9%	196.13	240.69	116,447,498	108,492,613	523,927.59
DJS Media	255.77	1.2%	6.2%	1.0%	12.1%	0.7%	226.13	260.77	53,167,406	49,680,680	231,410.64
DJS Tech	299.19	1.5%	7.7%	4.5%	12.3%	3.0%	264.32	300.59	63,267,117	71,557,355	274,697.88
DJS Utilities	327.87	2.9%	8.7%	10.5%	24.3%	17.8%	259.25	328.18	126,918,638	124,558,311	486,182.59
DJS Retail	306.29	0.8%	4.3%	-5.2%	-1.7%	-5.8%	290.81	333.73	89,678,000	86,244,577	315,778.94
DJS Real Estate	156.9	0.6%	6.3%	7.6%	24.6%	15.2%	124.9	157.6	15,597,589	16,579,839	122,674.51

* performance calculated on closing price

** n. of traded shares

Source: Bloomberg LP

Europe: Stock Performance of Main TLC Operators

Last Week Performance

Portugal Telecom	10.0%
Jazztel	4.6%
Talk Talk	3.5%
Deutsche Telekom	3.1%
Telefonica	2.7%
OTE	2.1%
Inmarsat	1.9%
Elisa	1.4%
KPN	1.3%
Freenet	1.3%
Telenor	1.2%
C&W Comm.	0.7%
DJStoxx Telecom	0.6%
Telecom Italia Sav.	0.6%
Belgacom	0.4%
British Telecom	0.4%
TEF Deutschland	0.2%
Telekom Austria	0.1%
Vodafone Group	-0.4%
Swisscom	-0.5%
Tele2	-0.5%
Telecom Italia Ord.	-0.7%
Vivendi	-0.9%
Iliad	-1.2%
Orange	-1.4%
Teliasonera	-1.8%
Ziggo	-2.0%
TDC	-2.3%

2014 Year-To-Date Performance

Jazztel	33.2%
Telekom Austria	29.5%
Telecom Italia Sav.	27.9%
Belgacom	26.7%
Orange	26.2%
Telecom Italia Ord.	20.6%
Tele2	18.7%
OTE	14.9%
Swisscom	12.7%
Iliad	10.9%
KPN	9.1%
Elisa	9.0%
Vivendi	8.0%
Ziggo	6.9%
Telefonica	4.7%
TEF Deutschland	4.6%
British Telecom	2.4%
Talk Talk	2.3%
DJStoxx Telecom	0.7%
Telenor	-0.6%
Freenet	-5.4%
Inmarsat	-5.6%
Deutsche Telekom	-5.6%
Teliasonera	-6.4%
TDC	-9.6%
C&W Comm.	-11.3%
Vodafone Group	-14.5%
Portugal Telecom	-44.6%

Last 1 Year Performance

Telecom Italia Sav.	49.4%
OTE	48.9%
Belgacom	46.9%
Telecom Italia Ord.	42.8%
Jazztel	41.3%
Orange	34.6%
Elisa	27.0%
Vivendi	25.7%
Telekom Austria	25.1%
Talk Talk	22.7%
Swisscom	22.7%
C&W Comm.	22.3%
Deutsche Telekom	21.8%
TEF Deutschland	18.4%
KPN	17.8%
Telefonica	14.3%
DJStoxx Telecom	13.9%
Ziggo	13.7%
British Telecom	13.3%
Freenet	13.0%
Telenor	11.6%
Teliasonera	4.8%
Tele2	2.7%
TDC	1.1%
Inmarsat	-3.7%
Vodafone Group	-3.9%
Iliad	-7.4%
Portugal Telecom	-43.5%

Performance Summary of Main European TLC Operators

Cl. Price (local currency) 05-Sep-14	Performance ($\Delta\%$)*						Last 52 weeks		Daily average volume **		Market Cap. (all in €mln)
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month		

EUROPE

Index

DJStoxx Telecom	299.68	0.6%	6.1%	0.8%	13.9%	0.7%	261.09	310.37	220,645,094	230,138,134
-----------------	--------	------	------	------	-------	------	--------	--------	-------------	-------------

TLC Operators

Telecom Italia Ord.	0.870	-0.7%	7.1%	6.6%	42.8%	20.6%	0.558	1.012	69,502,620	92,321,820	11,713
Telecom Italia Sav.	0.704	0.6%	7.6%	11.7%	49.4%	27.9%	0.437	0.792	15,144,280	15,962,840	4,242
Altice	46.64	-4.0%	8.5%	57.5%	n.a.	n.a.	25.505	57.010	79,986	118,860	11,554
Belgacom	27.25	0.4%	7.5%	21.3%	46.9%	26.7%	18.410	27.270	549,558	762,704	9,211
British Telecom	388.50	0.4%	2.5%	-3.2%	13.3%	2.4%	339.100	421.200	14,010,110	12,243,030	39,821
C&W Comm.	49.88	0.7%	3.9%	-7.5%	22.3%	-11.3%	38.640	58.500	3,013,662	4,297,473	1,588
Deutsche Telekom	11.73	3.1%	3.3%	1.7%	21.8%	-5.6%	9.564	13.150	8,975,632	9,421,587	53,202
Elisa	21.00	1.4%	1.5%	2.5%	27.0%	9.0%	16.410	22.850	325,823	328,414	3,514
Freenet	20.60	1.3%	10.3%	-14.2%	13.0%	-5.4%	17.375	25.960	391,181	750,876	2,637
Orange	11.36	-1.4%	3.3%	10.9%	34.6%	26.2%	8.348	12.850	10,258,970	6,497,372	30,078
OTE	11.11	2.1%	18.1%	-13.8%	48.9%	14.9%	7.190	13.200	518,385	806,995	5,446
Iliad	165.15	-1.2%	-4.5%	-12.6%	-7.4%	10.9%	144.850	247.400	336,401	167,094	9,591
Inmarsat	713.50	1.9%	1.9%	3.6%	-3.7%	-5.6%	636.000	774.500	628,831	619,555	4,028
Jazztel	10.37	4.6%	15.2%	4.2%	41.3%	33.2%	7.210	11.490	1,661,021	2,158,893	2,657
KPN	2.56	1.3%	1.3%	-2.3%	17.8%	9.1%	2.160	2.805	10,869,440	11,880,960	10,919
TEF Deutschland	5.80	0.2%	1.9%	6.4%	18.4%	4.6%	4.865	6.388	538,878	697,128	6,478
Portugal Telecom	1.75	10.0%	27.4%	-46.2%	-43.5%	-44.6%	1.322	4.175	11,531,670	10,426,230	1,569
Swisscom	530.50	-0.5%	5.6%	1.9%	22.7%	12.7%	426.600	548.500	61,393	82,552	22,782
Talk Talk	313.00	3.5%	5.0%	1.6%	22.7%	2.3%	238.700	334.300	830,056	1,238,057	3,764
TDC	47.53	-2.3%	-7.4%	-4.9%	1.1%	-9.6%	45.960	57.700	1,910,635	1,973,371	5,184
Telefonica	12.39	2.7%	6.5%	9.6%	14.3%	4.7%	10.685	13.135	18,005,400	15,415,960	56,387
Telenor	143.80	1.2%	1.7%	12.8%	11.6%	-0.6%	123.900	153.800	1,166,962	1,053,963	26,515
Tele2	86.50	-0.5%	6.1%	11.3%	2.7%	18.7%	68.750	87.850	1,066,127	1,216,616	4,194
Telekom Austria	7.13	0.1%	-0.1%	1.8%	25.1%	29.5%	5.310	7.595	265,005	347,137	3,159
Teliasonera	50.10	-1.8%	0.2%	3.3%	4.8%	-6.4%	43.980	54.900	7,050,897	5,575,164	23,598
Vivendi	19.61	-0.9%	1.7%	1.9%	25.7%	8.0%	15.602	20.290	5,175,284	5,113,200	26,444
Vodafone Group	206.00	-0.4%	5.1%	-13.7%	-3.9%	-14.5%	187.350	252.300	56,940,380	53,156,560	68,740
Ziggo	35.48	-2.0%	4.6%	7.2%	13.7%	6.9%	28.565	36.465	492,468	522,857	7,095

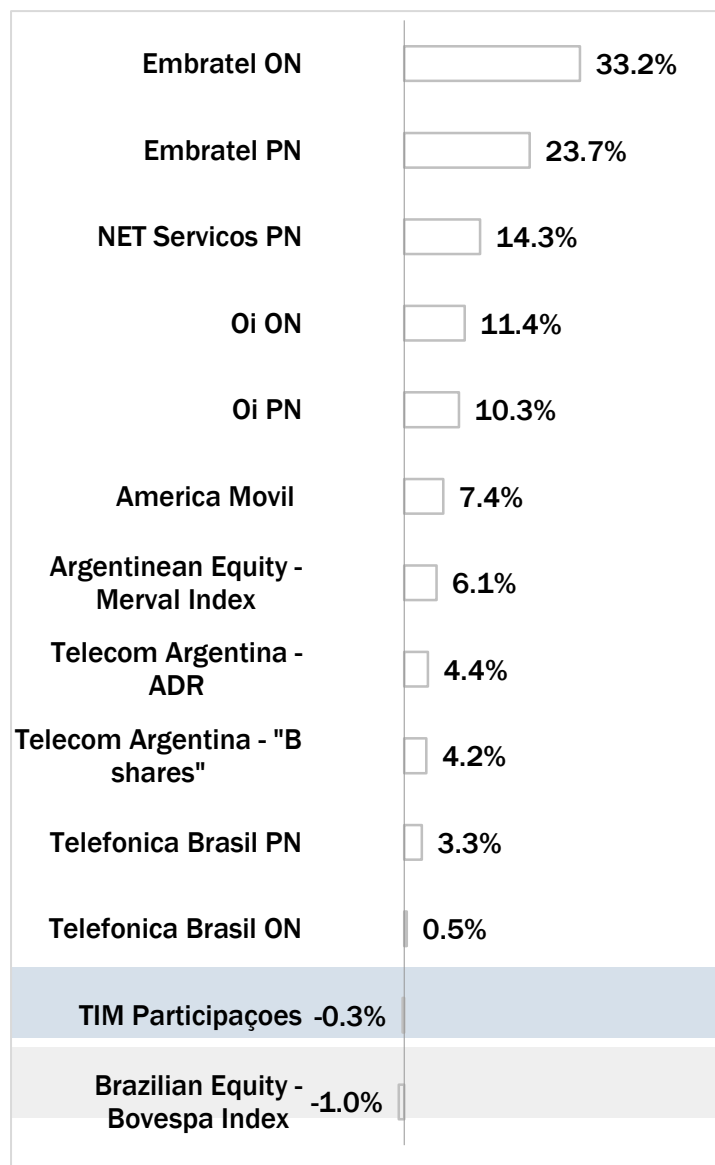
* performance calculated on closing price ** n. of traded shares

Source: Bloomberg LP

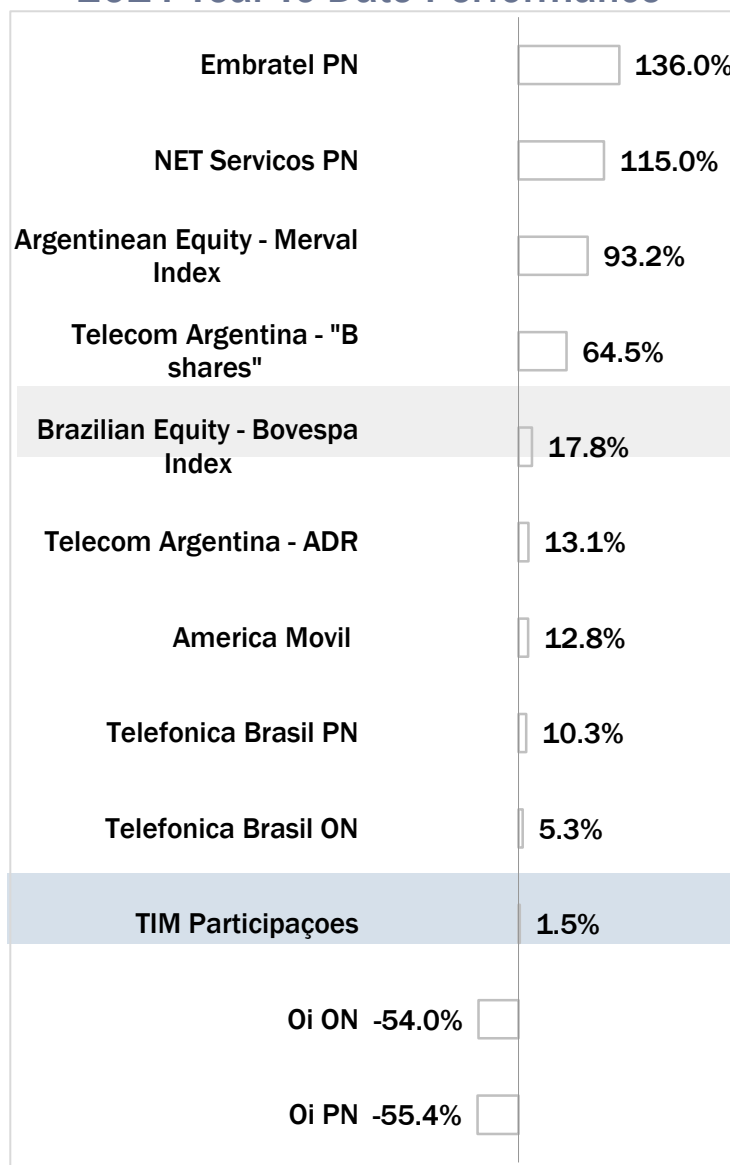


Brazil: Stock Performance of Main TLC Operators

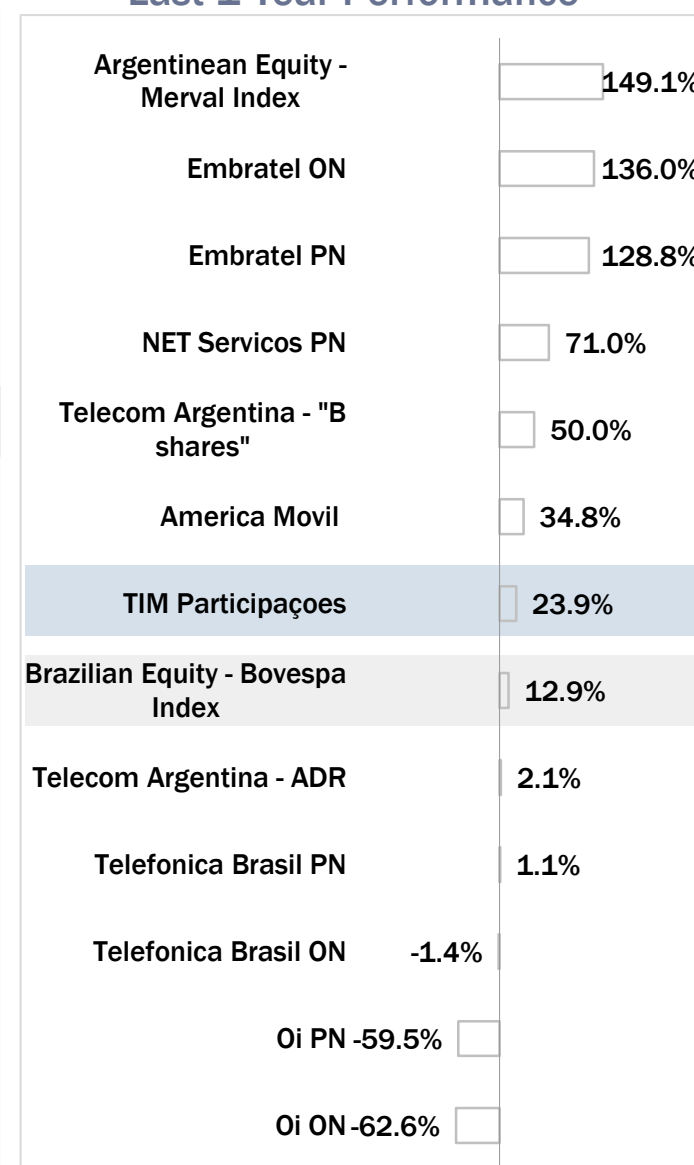
Last Week Performance



2014 Year-To-Date Performance



Last 1 Year Performance



Performance Summary of Main LatAm TLC Operators

Cl. Price 05-Sep-14	Performance ($\Delta\%$)*					Last 52 weeks		Daily average volume **		Market Cap. (mln)***
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	

BRAZIL

Index

Brazilian Equity - Bovespa Index	R\$ 60,681.98	-1.0%	9.2%	31.2%	12.9%	17.8%	44,904.83	62,304.88	375,534,822	341,753,073	R\$ 1,993,267
----------------------------------	---------------	-------	------	-------	-------	-------	-----------	-----------	-------------	-------------	---------------

Peers

TIM Participações	R\$ 12.51	-0.3%	12.4%	7.7%	23.9%	1.5%	R\$ 9.65	R\$ 13.81	2,415,280	3,282,853	R\$ 30,245
--------------------------	------------------	--------------	--------------	-------------	--------------	-------------	-----------------	------------------	------------------	------------------	-------------------

Oi ON	R\$ 1.66	11.4%	19.4%	-56.8%	-62.6%	-54.0%	R\$ 1.22	R\$ 5.46	6,582,860	5,227,934	R\$ 4,750
Oi PN	R\$ 1.60	10.3%	18.5%	-54.9%	-59.5%	-55.4%	R\$ 1.17	R\$ 5.18	38,071,440	48,089,510	R\$ 9,157
Telefonica Brasil ON	R\$ 42.10	0.5%	14.1%	10.2%	-1.4%	5.3%	R\$ 36.49	R\$ 45.50	60,760	28,023	R\$ 16,065
Telefonica Brasil PN	R\$ 49.45	3.3%	16.9%	10.4%	1.1%	10.3%	R\$ 41.66	R\$ 51.50	1,288,660	1,219,360	R\$ 36,792
Embratel ON	R\$ 21.00	33.2%	39.4%	185.7%	136.0%	150.3%	R\$ 6.60	R\$ 23.88	640	670	R\$ 13,403
Embratel PN	R\$ 20.41	23.7%	42.7%	176.9%	128.8%	136.0%	R\$ 6.70	R\$ 23.50	13,600	12,530	R\$ 12,106
NET Servicos PN	R\$ 48.00	14.3%	0.0%	77.9%	71.0%	115.0%	R\$ 18.98	R\$ 63.85	7,620	1,757	R\$ 11,984

ARGENTINA

Index

Argentinean Equity - Merval Index	10,414.67	6.1%	26.6%	77.1%	149.1%	93.2%	4,145.19	10,454.83	7,620	1,757	ARS 1,634,584
-----------------------------------	-----------	------	-------	-------	--------	-------	----------	-----------	-------	-------	---------------

Integrated

Telecom Argentina - "B shares"	ARS 51.00	4.2%	19.2%	48.7%	50.0%	64.5%	ARS 27.40	ARS 51.70	123,954	77,860	ARS 50,203
Telecom Argentina - ADR	\$19.50	4.4%	-5.4%	15.0%	2.1%	13.1%	\$13.93	\$25.56	126,998	187,043	\$3,839

Nortel Inversora B shares - ADR	\$21.26	-0.6%	-7.0%	17.3%	15.5%	6.8%	\$15.84	\$26.37	1,554	5,547	\$2,891
---------------------------------	---------	-------	-------	-------	-------	------	---------	---------	-------	-------	---------

MEXICO

Index

Mexican Equity - Mexbol Index	46,231.44	1.3%	4.8%	18.8%	15.8%	8.2%	37,751.64	46,406.50	145,140,432	167,140,789	MXN 5,189,259
-------------------------------	-----------	------	------	-------	-------	------	-----------	-----------	-------------	-------------	---------------

Mobile/Integrated

America Movil	MXN 17.17	7.4%	14.5%	32.7%	34.8%	12.8%	MXN 12.39	MXN 17.35	52,009,420	53,515,450	MXN 1,186,299
---------------	-----------	------	-------	-------	-------	-------	-----------	-----------	------------	------------	---------------

TV

Grupo Televisa	MXN 97.04	-0.3%	5.3%	18.6%	35.9%	23.3%	MXN 70.76	MXN 99.21	1,600,996	2,692,706	MXN 280,649
----------------	-----------	-------	------	-------	-------	-------	-----------	-----------	-----------	-----------	-------------

CROSS-LATAM OPERATORS

Mobile

NII Holding	US\$ 0.11	-20.3%	-82.0%	-90.1%	-98.3%	-96.0%	US\$ 0.11	US\$ 7.50	4,125,023	8,487,856	US\$ 19
-------------	-----------	--------	--------	--------	--------	--------	-----------	-----------	-----------	-----------	---------

* performance calculated on closing price

** n. of traded shares

*** For Telecom Argentina, reported market capitalization represents estimated market capitalization of all Classes of Shares (A,B,C - of which only Class B is listed).



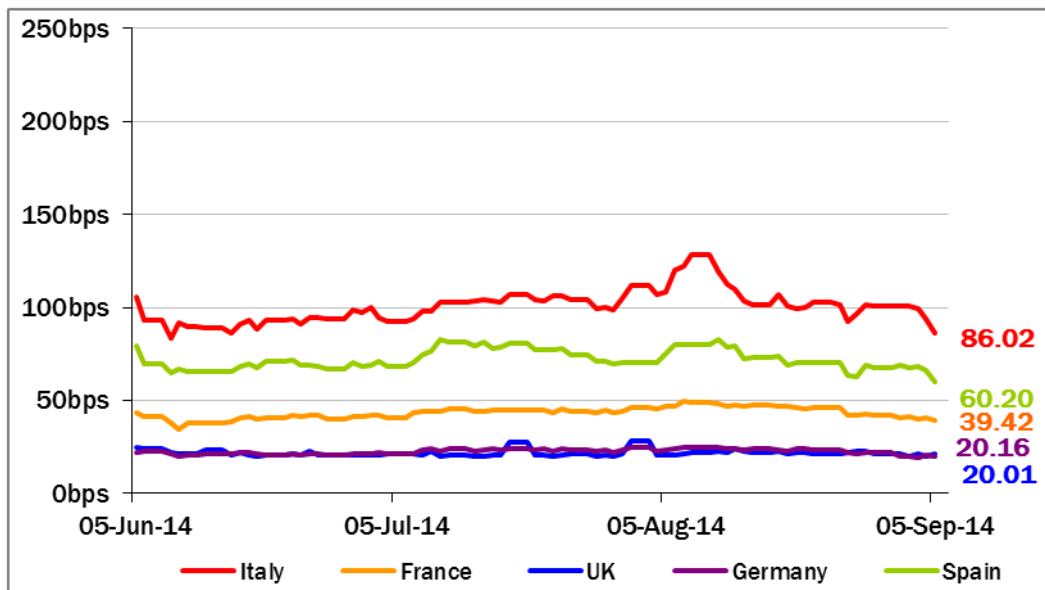
European Telecoms Sector: Credit Outlook

Long-term Credit Ratings

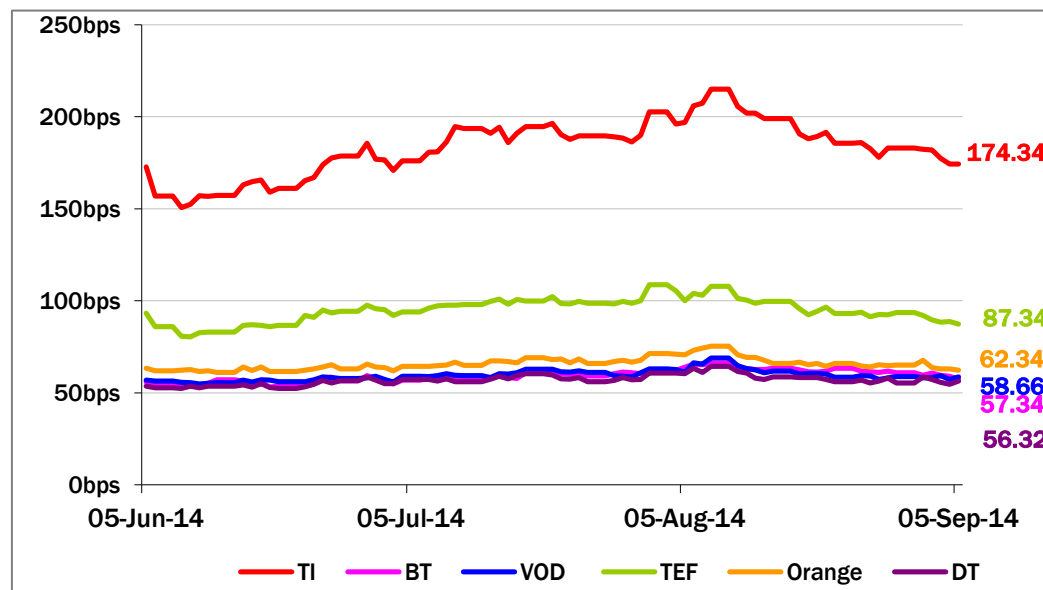
	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
Telecom Italia	Ba1	NEG	BB+	NEG	BBB-	NEG
Belgacom	A1	STABLE	A	STABLE	n.a.	n.a.
British Telecom	Baa2	POS	BBB	STABLE	BBB	POS
Deutsche Telekom	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
Orange	Baa1	STABLE	BBB+	NEG	BBB+	NEG
KPN	Baa3	STABLE	BBB-	STABLE	BBB-	STABLE
Oi	Ba1	NEG	BB+	STABLE	BB+	STABLE
Swisscom	A2	STABLE	A	STABLE	n.a.	n.a.
Telefonica	Baa2	NEG	BBB	STABLE	BBB+	NEG
Telekom Austria	Baa2	STABLE	BBB	STABLE	n.a.	n.a.
Telenor	A3	STABLE	A-	POS	A-	STABLE
Telia Sonera	A3	STABLE	A-	STABLE	A-	STABLE
Vodafone	Baa1	STABLE	A-	NEG	BBB+	STABLE
Wind Telecomunicazioni SpA	B2	STABLE	BB-	STABLE	B+	STABLE
Vimpelcom	Ba3	STABLE	BB	POS	n.a.	n.a.

5 Years CDS levels

Countries



TLC Operators



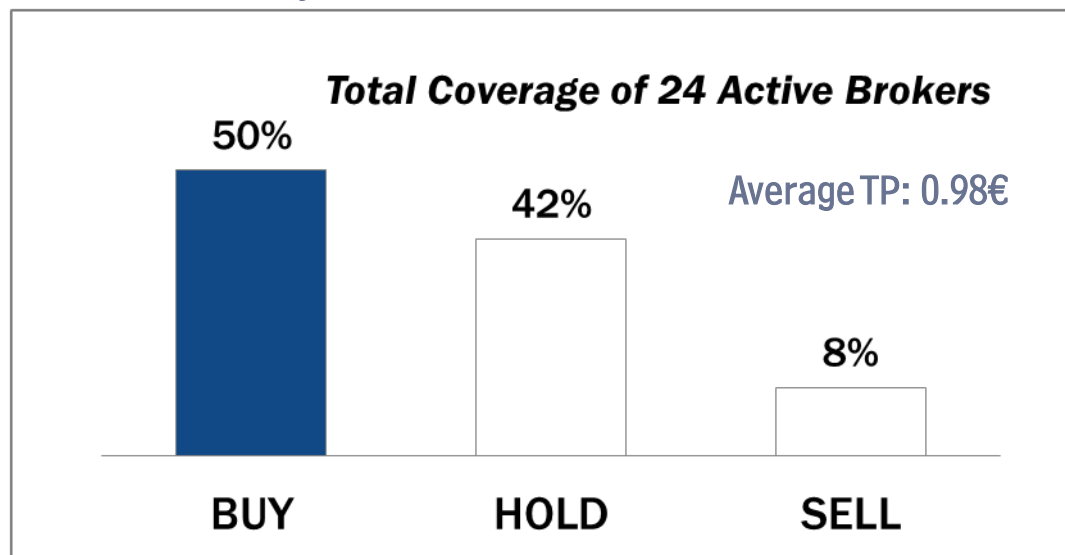
Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)

TI Ordinary Shares

TI Saving Shares

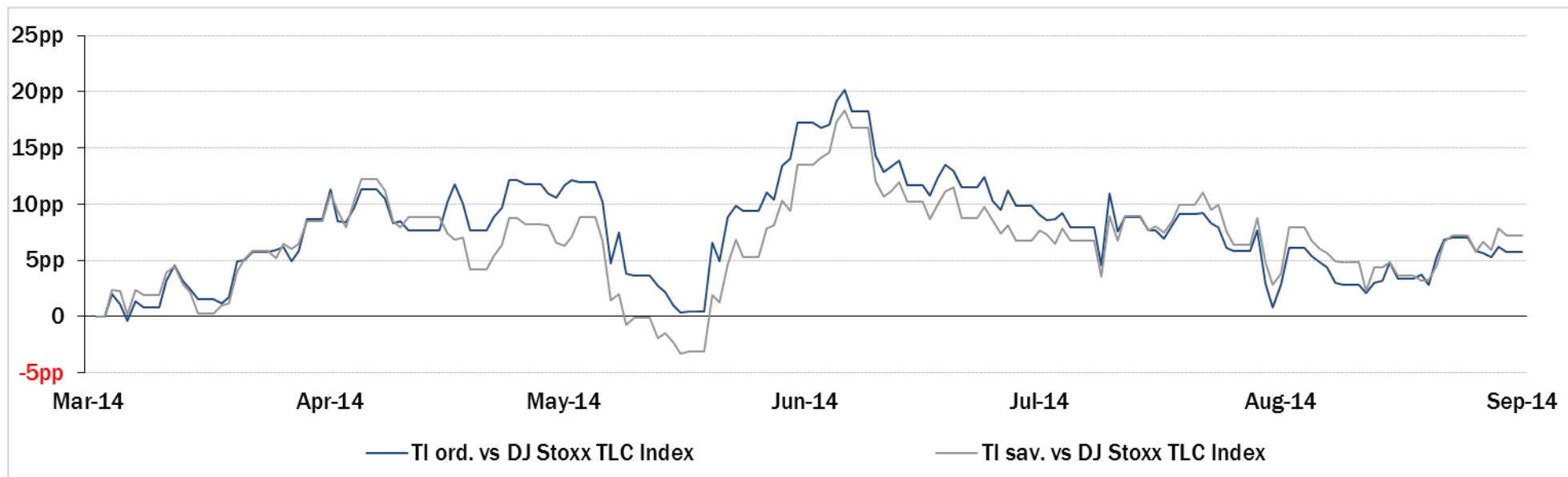


Analyst' Recommendation on TI

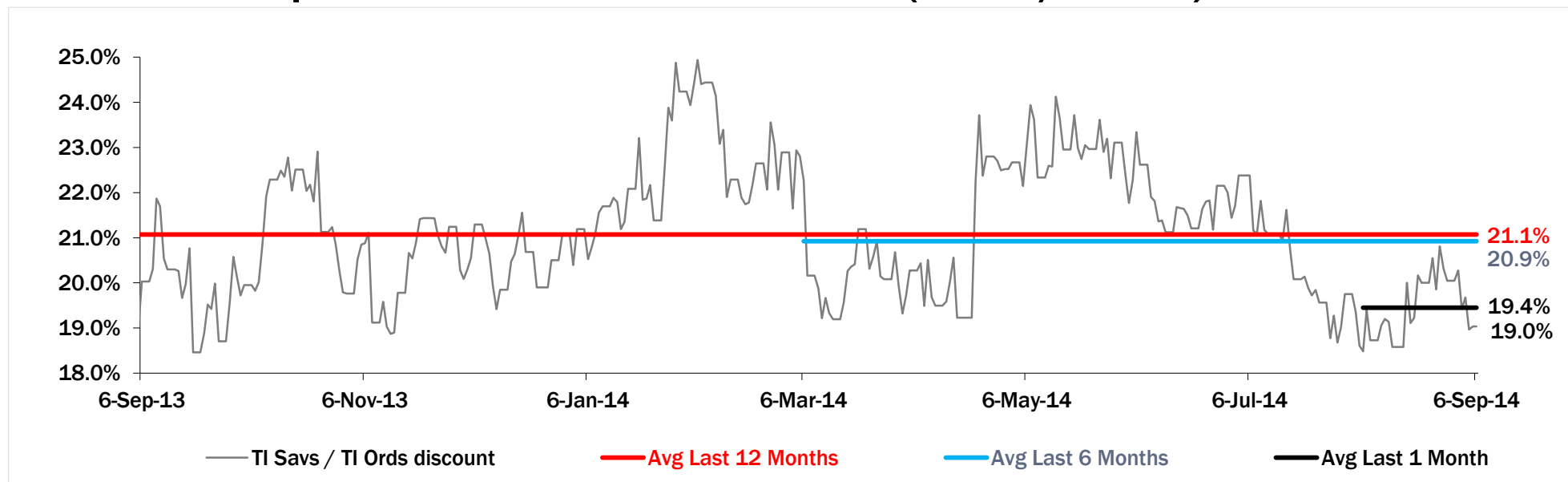




Relative Performance Last 6 Months of Telecom Italia Shares vs TLC Sector



Evolution of the spread between Telecom Italia shares (TI Savs / TI Ords) in the last 12 months



Performance Summary of FTSE MIB



Cl. Price € 05-Sep-14	Performance (Δ%)*					Last 52 weeks		Daily average volume		Market** Cap. mil. Euro
	1 week	1 month	6 months	1 year	from Jan. '14	Low Price	High Price	1 week	1 month	

Index

FTSE MIB (Milan)	21,395	4.6%	11.5%	3.7%	25.5%	12.8%	16,768	22,590	665,206,490	605,125,604	439,782
FTSE Italia All-Share (Milan)	22,644	4.3%	11.2%	2.9%	25.1%	12.1%	17,832	23,913	885,317,574	844,448,921	520,099

Stocks FTSE MIB

A2A SPA	0.87	3.9%	17.5%	-10.4%	33.7%	1.8%	0.65	1.03	17,338,770	14,203,590	2,713
ANSALDO STS SPA	7.98	-0.8%	13.0%	9.6%	27.7%	12.9%	5.95	8.14	708,065	650,902	1,595
ASSICURAZIONI GENERALI	16.43	5.6%	8.8%	1.7%	13.2%	-3.9%	14.49	17.70	7,430,712	5,945,479	25,579
ATLANTIA SPA	19.92	3.1%	16.2%	8.1%	34.6%	22.1%	14.73	21.50	2,089,514	2,235,726	16,450
AUTOGRILL SPA	6.81	6.6%	17.5%	-4.8%	33.1%	10.8%	5.07	7.77	1,760,992	1,054,987	1,731
AZIMUT HOLDING SPA	21.10	6.5%	21.2%	-12.6%	34.1%	9.8%	15.43	25.92	1,214,711	971,145	3,023
BANCA MONTE DEI PASCHI SIENA	1.18	3.6%	3.1%	-11.3%	-12.7%	7.6%	0.94	2.73	63,989,260	60,968,950	6,032
BANCA POPOL EMILIA ROMAGNA	6.85	7.2%	35.1%	-6.9%	36.1%	8.6%	4.72	8.87	3,674,940	3,707,975	3,283
BANCA POPOLARE DI MILANO	0.65	7.3%	22.6%	17.9%	89.2%	61.9%	0.34	0.74	80,425,880	68,098,750	2,855
BANCO POPOLARE SC	13.05	9.9%	31.8%	0.5%	60.0%	23.6%	8.06	16.41	4,347,373	3,552,339	4,726
BUZZI UNICEM SPA	12.05	4.5%	13.7%	-13.9%	9.4%	-8.1%	10.53	15.20	749,570	781,386	2,290
CNH INDUSTRIAL NV	6.57	-0.6%	5.3%	-19.4%	n.a.	-20.7%	6.15	9.86	2,814,663	3,482,635	8,891
DAVIDE CAMPARI-MILANO SPA	5.96	1.5%	6.1%	-2.0%	-3.8%	-2.1%	5.57	6.68	982,234	1,108,872	3,459
ENEL GREEN POWER SPA	2.12	0.8%	11.4%	2.5%	30.1%	15.6%	1.58	2.19	5,825,692	6,941,160	10,580
ENEL SPA	4.23	5.1%	11.2%	10.9%	62.1%	33.3%	2.59	4.49	35,529,950	31,986,380	39,776
ENI SPA	19.45	2.5%	6.8%	12.2%	11.7%	11.2%	16.20	20.46	16,718,000	12,019,410	70,685
EXOR SPA	30.91	2.1%	14.3%	1.3%	19.8%	6.9%	25.75	33.48	437,875	346,199	7,611
FIAT SPA	7.67	3.0%	16.9%	-3.8%	31.9%	28.9%	5.17	9.08	10,374,310	14,987,920	9,589
FINMECCANICA SPA	7.29	2.3%	13.4%	4.7%	75.1%	32.3%	4.15	7.43	3,069,916	3,332,952	4,212
GTECH SPA	18.27	0.9%	18.4%	-22.9%	-13.1%	-17.6%	15.24	24.13	348,849	876,183	3,196
INTESA SANPAOLO	2.46	8.6%	16.7%	8.0%	60.0%	37.0%	1.49	2.66	191,910,400	139,870,600	40,114
LUXOTTICA GROUP SPA	40.89	0.6%	5.5%	3.5%	5.5%	5.0%	35.22	43.30	1,012,860	802,862	19,653
MEDIASET SPA	3.44	9.6%	21.4%	-18.3%	11.9%	-0.2%	2.76	4.45	11,278,890	8,703,642	4,061
MEDIOBANCA SPA	7.24	8.9%	22.4%	-5.4%	51.5%	13.8%	4.78	8.49	5,660,845	4,809,393	6,237
MEDIOLANUM SPA	5.99	5.9%	12.9%	-8.5%	11.5%	-4.9%	5.12	7.19	2,308,868	1,837,766	4,414
PIRELLI & C.	12.20	4.9%	11.8%	-4.1%	30.2%	-3.0%	9.22	12.99	2,453,846	2,059,540	5,937
PRYSMIAN SPA	15.87	2.7%	5.3%	-13.1%	-8.8%	-15.2%	14.86	19.79	953,981	1,076,588	3,406
SAIPEM SPA	17.66	-2.2%	6.8%	2.3%	7.7%	13.5%	14.81	21.00	1,685,814	1,881,610	7,796
SALVATORE FERRAGAMO SPA	22.87	2.2%	17.0%	0.8%	-8.4%	-17.3%	18.96	29.85	564,731	550,904	3,852
SNAM SPA	4.56	3.1%	9.2%	10.8%	26.9%	12.2%	3.52	4.57	7,184,912	7,311,891	15,427
STMICROELECTRONICS NV	6.55	3.0%	12.0%	-2.5%	1.5%	13.4%	5.26	7.42	3,927,673	4,168,983	5,965
TELECOM ITALIA SPA	0.870	-0.7%	7.1%	6.6%	42.8%	20.6%	0.56	1.01	69,502,620	92,321,820	15,955
TENARIS SA	17.44	3.9%	10.7%	13.9%	1.5%	9.8%	14.78	18.45	1,532,380	1,242,741	20,589
TERNA SPA	4.10	4.7%	10.3%	7.3%	28.0%	13.0%	3.17	4.14	6,951,583	6,219,237	8,249
TOD'S SPA	88.15	4.6%	3.5%	-10.6%	-36.6%	-27.4%	75.00	141.50	189,637	185,639	2,698
UNICREDIT SPA	6.41	8.8%	15.0%	9.3%	46.3%	19.1%	4.39	6.89	81,743,620	59,156,220	37,604
UBI BANCA SCPA	6.59	10.8%	19.8%	2.6%	83.1%	33.5%	3.61	7.55	9,856,825	8,248,250	5,943
UNIPOLSAI SPA	2.41	0.9%	16.5%	3.5%	72.8%	8.9%	1.40	2.72	5,308,769	6,281,858	6,678
WORLD DUTY FREE SPA	8.58	-1.7%	10.6%	-18.0%	n.a.	-6.1%	6.80	11.07	719,649	772,447	2,184
YOOX SPA	20.24	3.0%	13.7%	-37.3%	-15.3%	-37.9%	16.69	35.09	725,481	886,289	1,198

** for FTSE MIB stocks, market cap here reported on overall shares outstanding

Source: Bloomberg LP