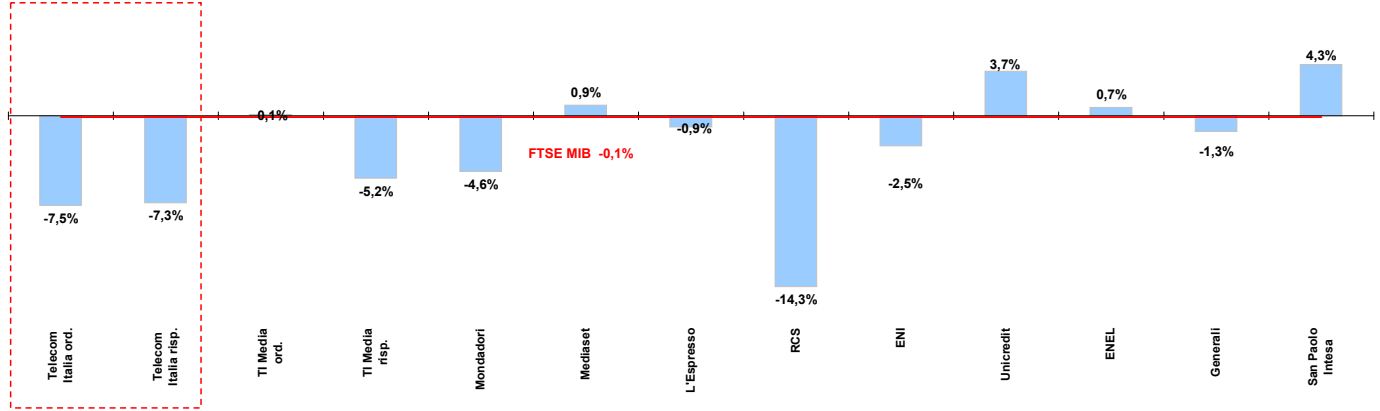




Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Stock Exchange

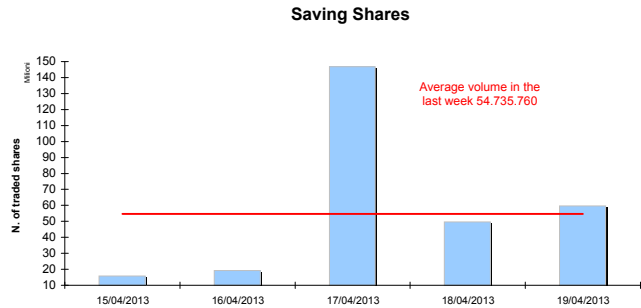
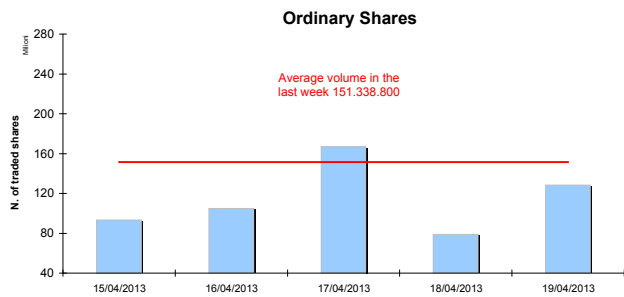
(Performance from 15/04/13 to 19/04/13)



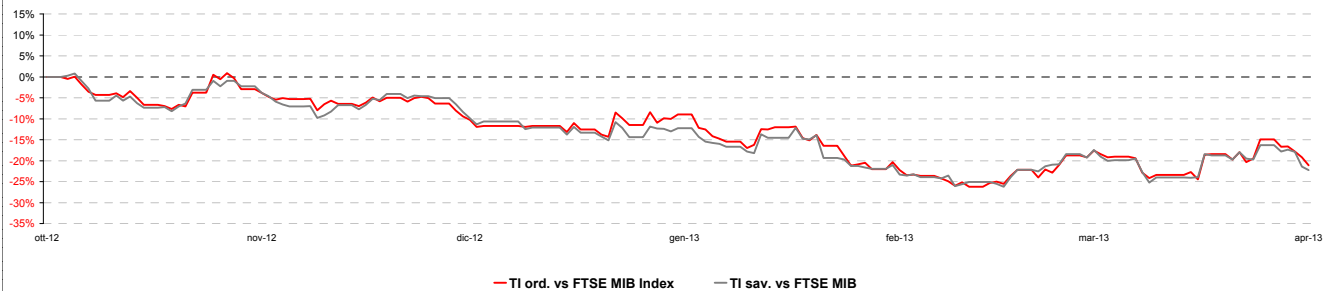
Stock performance summary of some stocks in the Italian Stock Exchange

Index	Cl. Price C 19-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. mil. Euro
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
FTSE MIB	15.761	-0,1%	0,6%	-0,6%	10,3%	-3,1%	12.296	17.984	823.707.300	872.979.100	315.966
TI & Peers											
Telecom Italia ord.	0,588	-7,5%	-3,6%	-21,8%	-26,7%	-13,9%	0,53	0,89	151.338.800	118.035.800	7.889
Telecom Italia risp.	0,510	-7,3%	-5,2%	-22,9%	-23,3%	-14,7%	0,47	0,72	54.735.760	30.469.020	3.070
Media											
TI Media ord.	0,10	0,1%	-8,4%	-43,9%	-27,9%	-32,6%	0,09	0,24	1.575.114	6.998.004	149
TI Media risp.	0,18	-5,2%	-30,7%	-25,0%	-2,7%	-25,5%	0,17	0,30	3.662	2.956	1
Mondadori	0,95	-4,6%	-4,4%	-11,7%	-13,5%	-15,8%	0,83	1,54	76.042	174.298	233
Mediaset	1,72	0,9%	9,9%	14,4%	-0,1%	10,3%	1,14	2,16	10.312.730	13.993.920	2.028
L'Espresso	0,75	-0,9%	4,9%	-6,3%	-18,9%	-15,3%	0,55	1,04	226.925	195.291	306
RCS	0,74	-14,3%	-26,1%	-49,1%	13,4%	-41,1%	0,43	2,99	1.138.032	497.225	553
Main Stocks FTSE MIB											
ENI	17,39	-2,5%	-2,6%	-1,6%	7,1%	-5,2%	14,94	19,59	15.175.480	13.116.190	63.198
Unicredit	3,63	3,7%	2,5%	0,9%	21,7%	-2,1%	0,02	0,05	92.798.580	105.003.900	21.015
ENEL	2,67	0,7%	2,8%	-9,9%	10,8%	-15,0%	2,02	3,30	34.018.530	43.226.660	25.088
Generali	12,82	-1,3%	3,2%	4,7%	26,1%	-6,7%	8,16	14,65	8.383.615	8.622.098	19.959
San Paolo Intesa	1,29	4,3%	11,0%	-1,0%	13,2%	-0,5%	0,85	1,54	170.886.700	181.409.400	21.072

Telecom Italia shares' volume in the last 5 working days



Telecom Italia shares' relative performance vs. FTSE MIB in the last 6 months



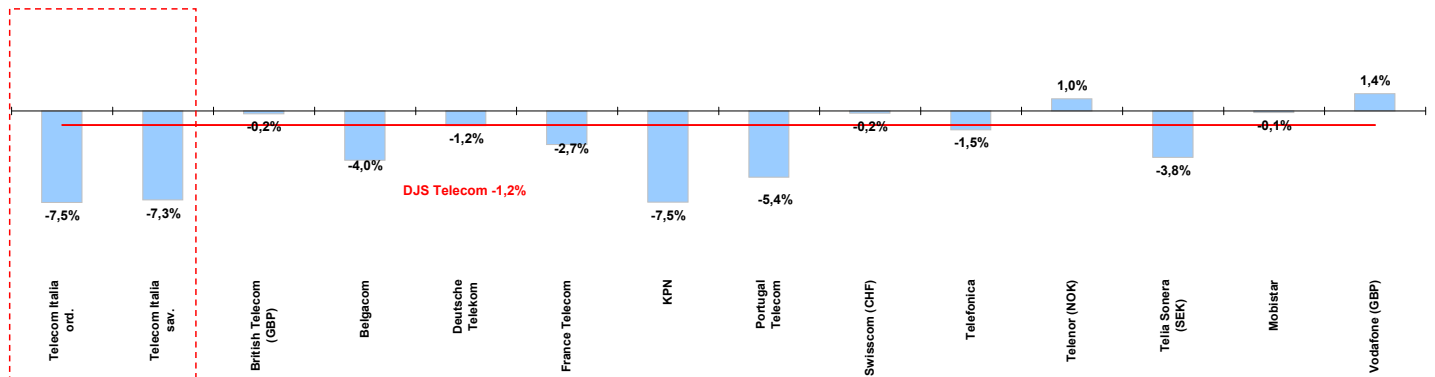
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom Italia and the Italian Sector

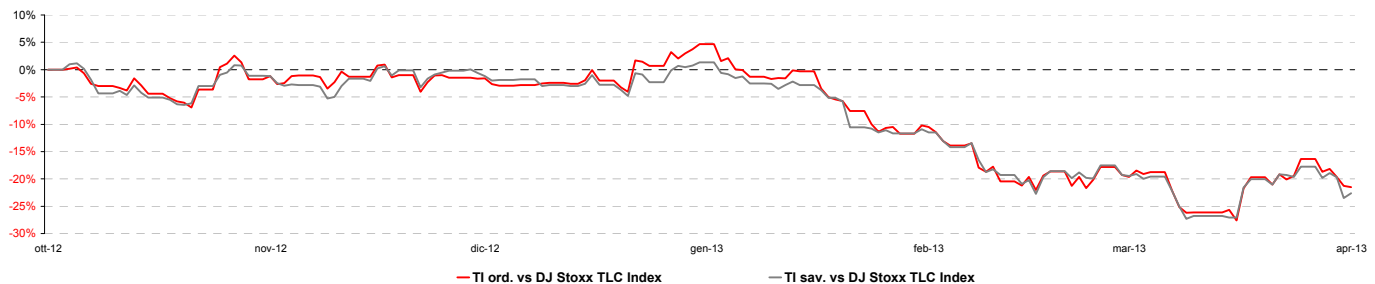
(Performance from 15/04/13 to 19/04/13)



Stock performance summary of TLC European sector

	Cl. Price C 19-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month	
Index											
DJS Telecom	240,53	-1,2%	-1,0%	-0,2%	2,3%	6,7%	218,69	256,98	336.657.800	347.654.200	n/a
Integrated Operators (fixed + mobile)											
Telecom Italia ord.	0,588	-7,5%	-3,6%	-21,8%	-26,7%	-13,9%	0,53	0,89	151.338.800	118.035.800	7.889
Telecom Italia sav.	0,510	-7,3%	-5,2%	-22,9%	-23,3%	-14,7%	0,47	0,72	54.735.760	30.469.020	3.070
British Telecom (GBP)	278	-0,2%	2,9%	26,8%	28,3%	20,1%	197	283	10.316.470	13.263.560	21.876
Belgacom	19,11	-4,0%	-3,2%	-12,7%	-16,3%	-14,0%	18,83	23,93	748.652	896.318	6.458
Deutsche Telekom	8,68	-1,2%	2,3%	-3,7%	2,2%	0,9%	7,69	10,06	16.403.700	16.506.010	37.487
France Telecom	7,61	-2,7%	-8,7%	-21,1%	-23,3%	-8,8%	7,20	11,58	9.180.101	12.065.910	20.147
KPN	2,77	-7,5%	-6,1%	-52,8%	-58,6%	-25,6%	2,50	8,00	14.946.170	12.089.300	3.958
Portugal Telecom	3,81	-5,4%	-5,7%	-1,8%	0,3%	1,7%	3,00	4,46	5.632.906	4.912.545	3.418
Swisscom (CHF)	423	-0,2%	-2,2%	9,4%	25,6%	7,5%	335	446	100.215	118.870	21.933
Telefonica	10,58	-1,5%	-6,2%	-0,2%	1,1%	3,8%	7,90	11,78	33.256.950	36.068.230	48.150
Telenor (NOK)	129,20	1,0%	2,1%	20,0%	28,8%	15,2%	86,90	129,50	1.535.971	1.568.940	201.545
Telia Sonera (SEK)	42,47	-3,8%	-6,6%	-4,7%	1,2%	-3,6%	41,03	49,65	8.511.265	8.598.221	183.899
Mobile Operators											
Mobistar	18,23	-0,1%	-2,7%	-18,5%	-43,3%	-6,0%	16,92	33,45	181.517	172.221	1.094
Vodafone (GBP)	193	1,4%	3,0%	8,9%	12,1%	25,1%	154	198	67.954.390	107.332.200	94.495

Telecom Italia shares' relative performance vs. DJS Telecom Index in the last 6 months



Debt Ratings

	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
Telecom Italia	Baa3	NEG	BBB *-	NEG	BBB	NEG
British Telecom	n.d.	n.d.	BBB	Credit W Neg	n.d.	STABLE
Deutsche Telekom	Baa1	POS	BBB+	STABLE	BBB+	STABLE
France Telecom	A3	NEG	A- *-	Credit W Neg	BBB+	STABLE
KPN	Baa2	Credit Watch	BBB-	Credit Watch	n.d.	STABLE
Portugal Telecom	Baa2	NEG	BB	NEG	n.d.	NEG
Swisscom	A2	STABLE	A	STABLE	n.d.	n.d.
Telefonica	Baa2 *-	n.d.	BBB	NEG	BBB+	NEG
Telia Sonera	A3	STABLE	A-	STABLE	A-	STABLE
Vodafone	A3	STABLE	A-	STABLE	A-	STABLE

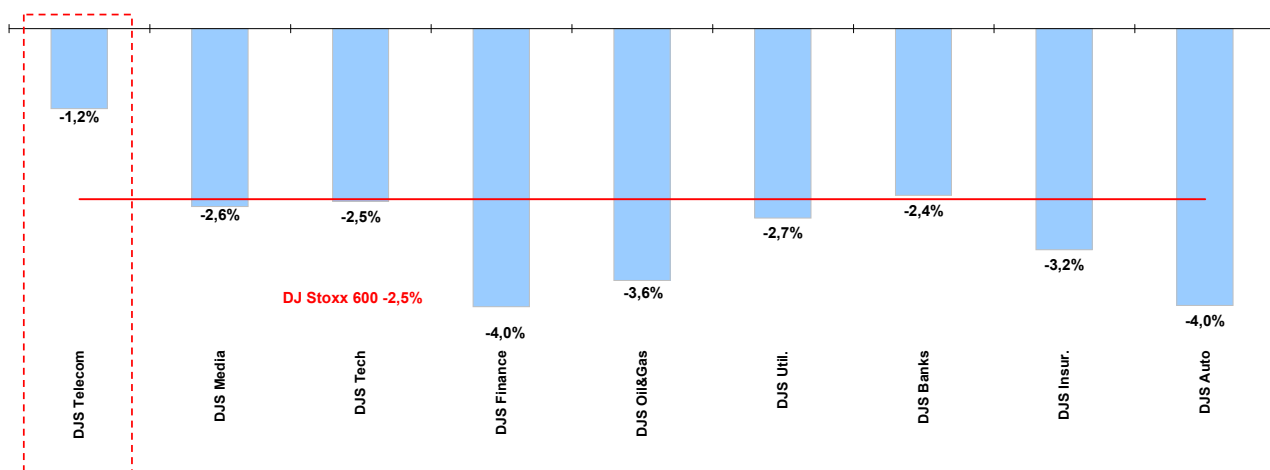
* performance calculated on closing price
** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Telecom European Sector vs. other Sectors

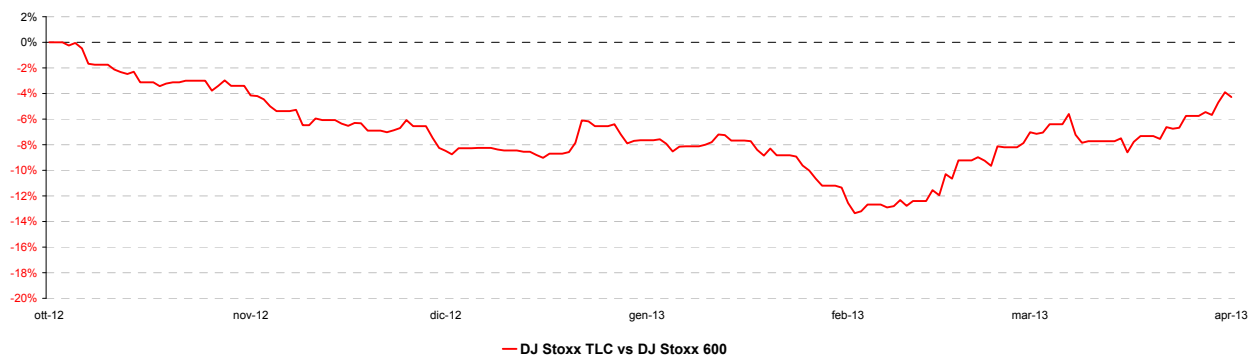
(Performance from 15/04/13 to 19/04/13)



Performance summary of major European sectors

Index	Index Point as of 19-apr-13	Performance (Δ%)*					Last 52 weeks		Daily average volume **	
		1 week	1 month	6 months	1 year	from Jan. 12	Low Price	High Price	1 week	1 month
DJ Stoxx 600	285,21	-2,5%	-3,5%	4,1%	11,2%	2,0%	233,48	298,90	2.797.979.000	2.993.851.000
Sectors										
DJS Telecom	240,53	-1,2%	-1,0%	-0,2%	2,3%	6,7%	218,69	256,98	336.657.800	347.654.200
DJS Media	201,07	-2,6%	-2,4%	11,5%	22,3%	5,8%	151,84	210,58	52.328.020	59.736.580
DJS Tech	234,68	-2,5%	-7,2%	14,8%	15,5%	2,3%	179,97	257,27	113.098.200	102.589.900
DJS Finance	274,29	-4,0%	-4,1%	14,6%	19,0%	7,8%	201,32	290,80	34.941.680	37.625.880
DJS Oil&Gas	306,07	-3,6%	-5,5%	-11,1%	-8,2%	-5,2%	298,58	355,43	100.305.700	98.432.040
DJS Util.	257,54	-2,7%	1,8%	-5,6%	0,6%	-0,6%	236,35	278,93	159.018.000	180.399.200
DJS Banks	160,46	-2,4%	-4,6%	3,4%	18,3%	-1,7%	118,77	180,06	1.250.053.000	1.433.106.000
DJS Insur.	177,84	-3,2%	-4,8%	5,9%	23,3%	0,4%	125,43	191,87	122.072.200	137.120.200
DJS Auto	324,85	-4,0%	-10,8%	2,4%	4,4%	-7,5%	261,19	379,71	41.119.370	41.421.340

DJS Telecom's relative performance vs. DJ Stoxx 600 in the last 6 months



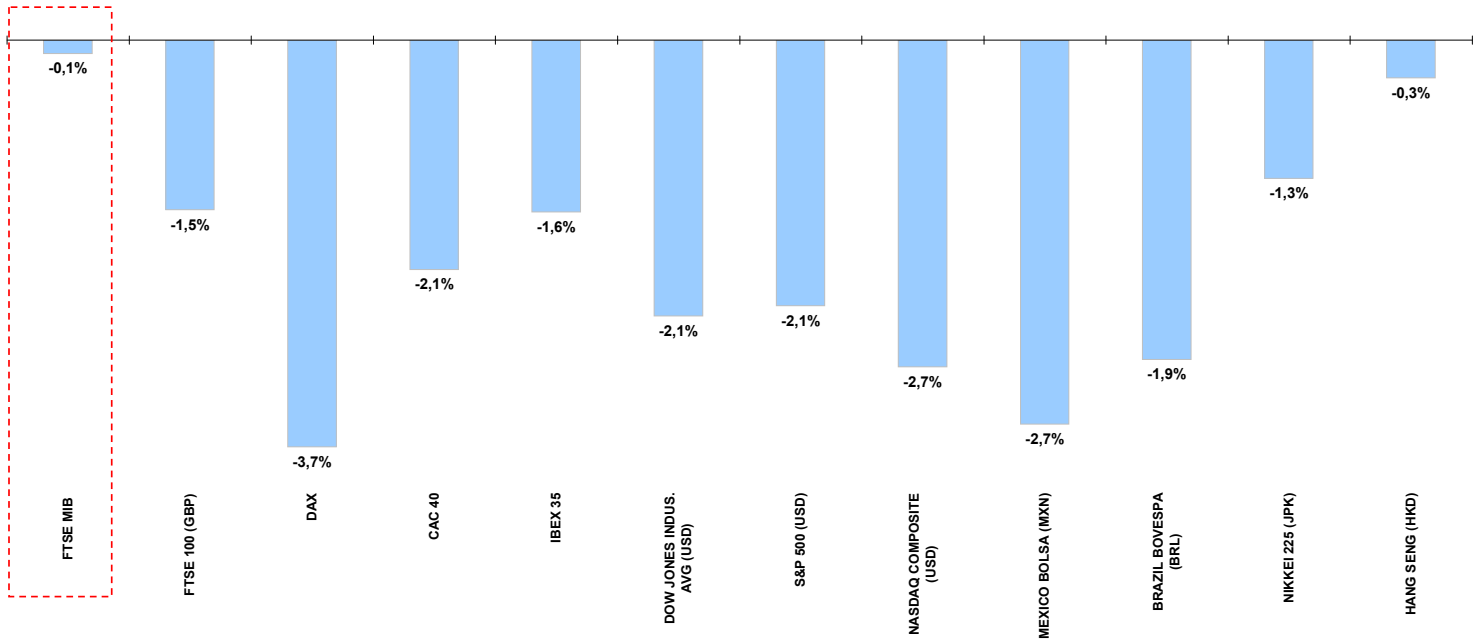
* performance calculated on closing price
 ** n. of traded shares



Weekly performance for Telecom Italia Shareholders

Worldwide Market Stock Exchanges

(Performance from 15/04/13 to 19/04/13)



Performance summary of major Worldwide Market Stock Exchanges

Index Point as of 19-apr-13	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
	1 week	1 month	6 months	1 year	from Jan. 13	Low Price	High Price	1 week	1 month		
Europe											
FTSE MIB	15.761	-0,1%	0,6%	-0,6%	10,3%	-3,1%	12.296	17.984	823.707.300	872.979.100	315.966
FTSE 100 (GBP)	6.287	-1,5%	-1,7%	6,9%	8,9%	6,6%	5.230	6.534	633.292.100	694.230.700	1.739.478
DAX	7.460	-3,7%	-5,7%	1,8%	10,5%	-2,0%	5.914	8.074	147.501.700	152.037.200	752.816
CAC 40	3.652	-2,1%	-3,1%	4,8%	14,5%	0,3%	2.922	3.872	124.273.200	114.191.800	964.442
IBEX 35	7.916	-1,6%	-5,0%	0,5%	12,4%	-3,1%	5.905	8.756	372.720.400	392.336.900	404.475
America											
DOW JONES INDUS. AVG (USD)	14.548	-2,1%	0,2%	9,0%	11,7%	11,0%	12.035	14.888	164.398.900	131.980.700	4.319.073
S&P 500 (USD)	1.555	-2,1%	-0,1%	8,5%	12,8%	9,0%	1.267	1.597	664.613.400	551.625.200	14.312.725
NASDAQ COMPOSITE (USD)	3.206	-2,7%	-1,2%	6,3%	6,9%	6,2%	2.727	3.307	464.147.000	401.947.400	4.939.129
MEXICO BOLSA (MXN)	42.808	-2,7%	0,3%	1,6%	8,8%	-2,1%	36.756	46.075	297.221.100	319.103.900	2.409.497
BRAZIL BOVESPA (BRL)	53.929	-1,9%	-2,4%	-8,1%	-13,7%	-11,5%	52.213	63.473	493.774.000	443.717.400	1.470.850
MERVAL INDEX (ARG)	3.444	-0,5%	0,4%	40,2%	47,3%	20,7%	2.118	3.545	9.703.562	6.543.426	3.445
Asia											
NIKKEI 225 (JPK)	13.316	-1,3%	7,9%	47,8%	39,3%	28,1%	8.239	13.568	2.922.145.000	2.626.008.000	260.526.160
HANG SENG (HKD)	22.014	-0,3%	-0,5%	1,5%	4,8%	-2,8%	18.056	23.945	1.696.252.000	1.695.306.000	12.986.577

* performance calculated on closing price

** n. of traded shares

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