



TELECOM ITALIA S.p.A.
Registered Office in Milan at Piazza degli Affari no. 2
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC (Certified Electronic Mail) box: telecomitalia@pec.telecomitalia.it
Share capital Euro 10,693,740,302.30 fully paid up
Taxpayer Identification/VAT Code and Milan Register of Companies no. 00488410010

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Shareholders' Meeting held on 16 April, 2014 approved, amongst other things, the Financial Statements of the Company as at 31 December, 2013 and resolved to allocate savings Shareholders the privileged dividend in the amount of 0.0275 euros per savings share, which will be applied to the number of savings shares that they own on the *record date* (24 April 2014).

The dividend, represented by coupon number 11 for the savings shares, will be paid from 25 April 2014 (with ex-dividend date on 22 April 2014) through authorized intermediaries.

For any information contact:

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