

TELECOM ITALIA S.P.A.

SPECIAL MEETING OF THE HOLDERS OF SAVINGS SHARES

16 JUNE 2016

Summary Report of the votes (as of art. 125-quater D.Lgs. no. 58/1998)

Report on the reserve set up for the expenses necessary to safeguard the common interests of the holders of savings shares

	Number of shares	% Savings share capital
Shares represented at the shareholders' meeting	2,454,523,126	40.72
Shares on which a vote was expressed	2,444,213,126	40.55
Votes in favour	2,437,045,061	40.43
Votes against	3,618,065	0.06
Abstentions of vote	3,550,000	0.06

Appointment of the Common Representative – related and consequent resolutions

	Number of shares	% Savings share capital
Shares represented at the shareholders' meeting	2,454,523,126	40.72
Shares on which a vote was expressed	2,454,523,126	40.72
Votes in favour	2,201,506,911	36.52
Votes against	115,586,990	1.92
Abstentions of vote	137,429,225	2.28