

## BALLOT CARD BY MAIL

PLEASE COMPLETE CLEARLY AND LEGIBLY

### Details of the person entitled to vote

#### INDIVIDUALS

Surname and name

\_\_\_\_\_

Place and date of birth

\_\_\_\_\_

Tax code

\_\_\_\_\_

#### COMPANIES, ORGANISATIONS

Name or company name

\_\_\_\_\_

Registered office address

\_\_\_\_\_

Tax code

\_\_\_\_\_

Surname and name of the Legal Representative

\_\_\_\_\_

Place and date of birth of the Legal Representative

\_\_\_\_\_

Number of shares owned by the person entitled to vote

\_\_\_\_\_

deposited with

\_\_\_\_\_ (depository intermediary),

ABI

\_\_\_\_\_

CAB

\_\_\_\_\_

I hereby declare under my responsibility:

- that I am not in any of the situations which involve lack of entitlement to vote according to the current provisions of law and the by-laws of Telecom Italia
- that I have the necessary powers to represent the legal subject referred to above.

Date

\_\_\_\_\_

Signature

\_\_\_\_\_

Votes by mail cannot be cast by proxy. The ballot card must be signed by the person entitled to vote. Where a right to vote is held jointly, all the joint holders are required to sign. Unsigned ballot cards will not be taken into account. Ballot cards that do not indicate how the person intends to vote will be calculated for the purpose of determining the quorum at the Shareholders' Meeting, but will not be taken into account for the purpose of calculating the majority and the share of capital required to approve resolutions.

When sending the ballot card, place the page on which the voting intentions have been stated, duly signed, in a sealed envelope (envelope A). Place envelope A (containing the voting intentions) in a second envelope B together with this page duly signed. Envelope B must be received at the following address not later than 16 April 2013

TELECOM ITALIA  
Corporate Affairs - Ref. Vote  
Piazza degli Affari, n° 2  
20123 Milan - Italy

Please note that the vote cast by mail may be revoked with a written declaration sent to the Company at the same address within the same deadline; a vote may also be cancelled by express declaration made by the person concerned during the Shareholders' meeting.

**INSTRUCTIONS:**

Table A is for casting a vote on the proposal made by the Board of Directors.

Table B is for casting a vote in the event of the proposal made by Board of Directors being amended or supplemented. In this respect, Table B provides for the vote cast in Table A to be (i) confirmed, (ii) revoked or (iii) amended. If the option is chosen to revoke the votes cast in Table A, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolution. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

**RESOLUTION 1 - FINANCIAL STATEMENTS AS AT 31 DECEMBER 2012 – APPROVAL OF THE DOCUMENTATION ON THE FINANCIAL STATEMENTS – RELATED AND CONSEQUENT RESOLUTIONS AND DISTRIBUTION OF PROFITS CARRIED FORWARD**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

**RESOLUTION 2 - REPORT ON REMUNERATION – RELATED RESOLUTIONS**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A <i>It should be noted that the above resolution is made according to the law based on the Board of Directors report, and therefore the proposal cannot be amended or integrated by the shareholders.</i>
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote against for the amendment/addition proposed by an administrative body <input type="checkbox"/> I abstain for the amendment/integration proposed by an administrative body

**RESOLUTION 3 - SUPPLEMENT OF THE BOARD OF STATUTORY AUDITORS**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

**RESOLUTION 4 - 2013 EMPLOYEE SHARE OWNERSHIP PLAN – RELATED AND CONSEQUENT RESOLUTIONS, INCLUDING AUTORIZATION TO INCREASE SHARE CAPITAL FOR CASH AND FREE OF CHARGE FOR A TOTAL SUM OF 39,600,000.00 EUROS**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

Voter by mail	Signature
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