

## COMPANY

### TELECOM ITALIA

Corso d'Italia, 41  
00198 Roma  
Tel.: + 39 06 36881

http://www.telecomitalia.com



### Auditing company \*

PricewaterhouseCoopers S.p.A.



### Investor relations \*

**Alex Bolis**  
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### Long term rating \*

Moody's: Ba1 Fitch: BBB- S&P: BB+

ISIN	IT0003497168
BLOOMBERG	TIT IM
REUTERS	TLIT.MI
Industry	TELECOMMUNICATIONS
Super sector	TELECOMMUNICATIONS
Market Segment	MTA

TIM is the single brand name for the whole Telecom Italia Group, which operates in the market through a strategy of shared value for the company and the community, offering fixed and mobile telephony, Internet, digital content and cloud services. As the enabler of the most innovative information and communication technologies, TIM is supporting Italy on its journey towards achieving the goal of full digitisation, by creating ultrabroadband network infrastructure and disseminating latest generation services. At June 30, 2017, TIM has almost 11.2 mln retail physical accesses in Italy and a broadband portfolio equal to over 9.6 mln accesses (7.4 mln retail and almost 2.3 mln wholesale). In the Italian mobile market, TIM has almost 30 million lines. In Brazil, TIM Brasil is one of the largest telecommunications companies in the country, with 60.8 mln lines.

## CORPORATE GOVERNANCE \* (CG)

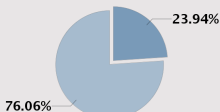
Executive / Non executive / Independent	BOARD MEMBERS	C.C.I.(1)	C.R.(2)	C.N.(3)	TOP MANAGEMENT
•	<b>Arnaud Roy De Puylfontaine</b> Chairman				<b>Arnaud Roy De Puylfontaine</b> Executive Chairman
•	<b>Amos Genish</b> CEO				<b>Amos Genish</b> CEO
•	<b>Giuseppe Recchi</b> Executive Deputy Chairman				<b>Giuseppe Recchi</b> Executive Deputy Chairman
•	<b>Camilla Antonini</b> Board member	•			<b>Piergiorgio Peluso</b> CFO
•	<b>Franco Bernabè</b> Board member				
•	<b>Ferruccio Borsani</b> Board member		•	•	
•	<b>Lucia Calvosa</b> Board member		•	•	
•	<b>Francesca Comelli</b> Board member		•	•	
•	<b>Frederic Crepin</b> Board member		•	•	
•	<b>Dario Frigerio</b> Board member		•	•	
•	<b>Félicité Herzog</b> Board member		•	•	
•	<b>Anna Jones</b> Board member		•	•	
•	<b>Marella Moretti</b> Board member		•	•	
•	<b>Hervé Philippe</b> Board member		•	•	
•	<b>Danilo Vivarelli</b> Board member		•	•	

(1): Internal Control Committee (2): Compensation Committee (3): Nomination Committee

(CG) Corporate Governance: Traditional Model

## SHAREHOLDERS \*

- VIVENDI S.A. : 23.94%
- OTHERS <2%: 76.06%



Source: Company Update: 05/10/2017

## KEY FIGURES \*

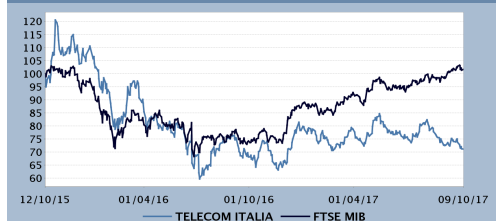
€m	First-Half Results		Var %	Annual Results	
	30/06/17	30/06/16		31/12/16	31/12/15
Total Sales	9,772.00	9,096.00	7.43%	19,025.00	19,719.00
Ebitda	4,114.00	3,726.00	10.41%	8,002.00	7,006.00
Ebitda margin	42.10%	40.96%		42.06%	35.53%
Ebit	1,871.00	1,687.00	10.91%	3,722.00	2,963.00
Ebit Margin	19.15%	18.55%		19.56%	15.03%
Ebt	1,111.00	1,547.00	-28.18%	2,799.00	453.00
Ebt margin	11.37%	17.01%		14.71%	2.30%
Net Result	654.00	1,105.00	-40.81%	1,966.00	661.00
E-Margin	6.69%	12.15%		10.33%	3.35%

	First-Half Results		Var %	Annual Results	
	30/06/17	30/06/16		31/12/16	31/12/15
Net Financial Debt / (Cash)	25,104.00	27,514.00	-8.76%	25,119.00	27,278.00
Net Equity	23,619.00	21,327.00	10.75%	23,553.00	21,249.00
Capital Employed	48,723.00	48,841.00	-0.24%	48,672.00	48,527.00

Source: company data. The year-end closing is at December, 31. Values are expressed in Million Euro. The NFP is adjusted.

## SHARE ANALYSIS

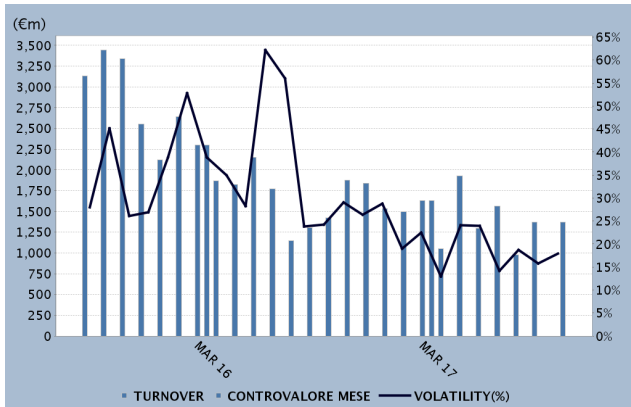


	Quantity	Capitalis. (€ m)
Number of shares outstanding	21,230,914,282	15,318.00
Ordinary	15,203,122,583	11,609.10
Shares Not Conv	6,027,791,699	3,708.90
Nominal value (€)		
	Last Divid. (€)	Detach Date
Ordinary	0.020	22/04/2013
Shares Not Conv	0.028	19/06/2017

Last price	Ord	NotConv	Performance	Ord	NotConv	INDEX FTSEMIB	Relative perf.
09/10/2017	0.76	0.62	-2Y	-30.71%	-32.90%	-2Y 0.98%	-31.69%
Price range (-2y)	Ord	NotConv	-1Y	6.00%	3.59%	-1Y 37.01%	-31.01%
MAX	1.29	1.10	-3M	-4.60%	-4.23%	-3M 6.96%	-11.55%
MIN	0.64	0.51	-1M	-2.10%	-2.33%	-1M 3.22%	-5.32%

## TURNOVER AND VOLATILITY - STATISTICS FROM 02/01/2017 TO 09/10/2017

	Turn over	
	Total(€)	13,257,608,244
	Daily average(€)	67,297,504
	Number of shares traded	
	Total	16,156,670,481
	Daily average	82,013,556
	Number of trades	
	Total	1,423,474
	Daily average	7,226
	Volatility	18.89%
	Turnover velocity	137.02%



Source: Borsa Italiana. Data refer to the ordinary shares.

## OTHER LISTED INSTRUMENTS ON BIT MARKET

- IDEM STOCK FUTURES
- SECURITISED DERIVATIVES
- WARRANTS
- STOCK OPTIONS
- LISTED BONDS

\* The above information has been provided and updated by the issuing company